

Webcentral Announces On-Market Share Buy-Back

ASX Announcement, 8 December 2023



Webcentral Limited (ASX:WCG) (**Webcentral**) today announced the launch of an on-market share buy-back of ordinary fully paid shares (**buy-back**). The buy-back demonstrates Webcentral's strong balance sheet position, solid cash flow generation, and disciplined approach to capital management. The buy-back will be within the '10/12 limit' permitted by the *Corporations Act 2001* (Cth) and therefore does not require shareholder approval.

Full details of the buy-back are set out in an Appendix 3C lodged with the ASX today. Webcentral is committed to enhancing returns to shareholders with specific capital management initiatives including the buy-back announced today.

The buy-back will be funded from the proceeds of the sale of the Domains Business, which is expected to be completed on Wednesday, 20 December 2023. Webcentral will maintain a strong balance sheet following completion of the buy-back and the Webcentral Board will continue to assess the merits of this capital management plan as market conditions evolve, as well as to assess options to distribute any additional surplus capital.

The first day on which Webcentral may begin buying back shares on-market is Friday, 22 December 2023.

The actual number of shares purchased under the buy-back, and other matters relating to the conduct of the buy-back, will depend on the prevailing share price, market conditions, forecast future capital requirements and other considerations including any unforeseen circumstances.

There can be no certainty that Webcentral will repurchase any ordinary shares announced under the buy-back and Webcentral reserves the right to suspend or terminate the buy-back at any time.

Update on Sale of Domains Business

As previously announced at Webcentral's AGM on 23 November 2023, completion of the transaction is expected to occur on 20 December 2023.

Investor Enquiries

Joe Demase
Managing Director
jd@webcentral.com.au
1300 10 11 12

Glen Dymond
Chief Financial Officer
gd@webcentral.com.au
0408 199 712

About Webcentral

Webcentral is an Australian owned digital services company who empower more than 330,000 customers to grow and thrive in the online world. Our portfolio of digital services is extensive, with market leading offers across domain management, website development and hosting, office and productivity applications and online marketing.

Webcentral currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of over 1,000 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide.

Our customer focussed heritage has been built on expertise, innovation and personalised service; critical attributes delivered through our culture and embraced by our people. This is demonstrated through more than 25 years of online industry leadership across Australia's digital foundation brands such as Melbourne IT, Netregistry and WME.

The Webcentral mission is dedicated to leading online success for our customers. We achieve this by building trusted and valued client relationships which convert successful business outcomes at each milestone across the customers' digital journey.