1H FY26 Results Presentation

5G networks

27th February 2026

Disclaimer

This presentation contains certain statements that may constitute forward-looking information under applicable securities laws. All statements, other than those of historical fact, which address activities, events, outcomes, results, developments, performance or achievements that 5G Networks Limited (5GN) anticipates or expects may or will occur in the future (in whole or in part) should be considered forward-looking information. In some cases, forward-looking information is identified by the use of terms and phrases such as “anticipate”, “believe”, “could”, “estimate”, “expect”, “intend”, “may”, “plan”, “predict”, “project”, “will”, “would”, and similar terms and phrases, including references to assumptions. Such information may involve, but is not limited to, comments with respect to expectations, planned operations or future actions. These forward-looking statements are based on currently available information as of the date of this presentation but are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those expressed or implied by such forward-looking information. The forward-looking information contained in this presentation is expressly qualified by this cautionary statement.

A number of risks, uncertainties and other factors could cause actual results to differ materially from the results discussed in the forward- looking information, including, but not limited to, the following: risks associated with reliance on key personnel; financial health of 5GN and its related cash flows; general industry and market conditions and growth rates; legislative and regulatory developments; general economic conditions and levels of economic activity; global financial conditions; financing risks; degree of competition in the industry; risks associated with the development of projects; changes in employee relations; and control of costs and expenses.

Forward-looking information reflects 5GN’s current beliefs and is based on information currently available to 5GN and on assumptions it believes to be reasonable.
The forward-looking information is made as of the date of this presentation and 5GN assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law. Prospective investors should not read forward-looking information as guarantees of future performance or results and should not place undue reliance on forward-looking information. Nothing in this presentation is, or should be relied upon as, a promise or representation as to the future.

FY26 First Half Financial Results – Continued Growth

29%

Revenue

$36.2M

6 months ended
31 December 2025 -
Growth from PCP[1] of
$28.1M in prior period

31%

EBITDA[2]

$1.29M

6 months ended
31 December 2025 -
PCP[1] of $0.98m

44%

Strong Cash Balance

$14.4M

June 2025 -
$25.9m

5%

Gross Margin

52%

6 months ended
31 December 2025

1. Prior Comparative Period (PCP) six months ended 31 December 2024
2. Underlying EBITDA before non-recurring costs and share based payments expenses

Key Strategic and Financial Growth Highlights

The key strategic and financial growth highlights for the half-year ended 31 December 2025 were as follows:

- Underlying EBITDA of $1.3m (YoY growth of 34.1%)
- Revenue growth of $9.7m (36.5%) to $36.2m
- Gross Profit: $17.3m (50.1%)
- AUCyber Limited: Ownership increased to 90.03%, with a revenue contribution of $10.4m
- Segment momentum: Enterprise revenue grew 44.9% to $28.3m, supported by consolidation of AUCyber Limited's financial results
- Capital Management: $4.2m returned via on-market buyback; $14.4m cash on hand at period end
- Strategic review: Board-led process on AUCyber integration and potential full acquisition continuing

Profit & Loss – 1H FY26

	Dec-25	Dec-24	Change - PCP	
	$M	$M	$M	%
REVENUE				
Cloud	3.13	4.17	(1.04)	(25%)
Network & Voice	2.77	3.77	(1.00)	(27%)
Data Centres	6.52	6.45	0.07	1%
Managed Services	7.93	8.51	(0.58)	(7%)
Cyber Security	10.40	-	10.40	0%
Hardware & Software	3.77	3.60	0.17	5%
Other Income	1.21	0.28	0.93	327%
TOTAL REVENUE AND OTHER INCOME	**35.73**	**26.78**	**8.95**	**33%**
Gross Profit	18.56	12.54	6.02	48%
Gross Margin	52%	47%	0.05	5%
Operating Costs	17.25	11.56	5.68	49%
EBITDA PRE NON-RECURRING COSTS	**1.31**	**0.98**	**0.33**	**34%**
EBITDA margin	4%	4%	0%	0%
Non-operating items	(0.91)	(4.91)	3.99	(81%)
EBITDA AFTER NON-RECURRING COSTS	**0.40**	**(3.93)**	**4.32**	**(110%)**
Depreciation & amortisation	(6.05)	(0.67)	(5.38)	805%
Net interest	(0.78)	0.86	(1.64)	(191%)
LOSS BEFORE TAX	**(6.43)**	**(3.74)**	**(2.69)**	**(72%)**

- Revenue and other income of $35.73m increasing by 33% on PCP.
- Strong growth in Cyber Revenue due to AUCyber consolidation.
- Hardware & Software growth of 5% through project work.

- Reductions observed in Managed Services (7%), Cloud (25%) and Network & Voice (27%) due to customer churn.

- Gross Margin increased to 52% an improvement of 5% on PCP.

Revenue and Margin by Product

	Dec-25 $M	Dec-24 $M	Change %	Actual Margin %	Incremental Margin %
Cloud	3,132	4,173	(24.9%)	60%	75%
Network & Voice	2,770	3,774	(26.6%)	5%	80%
Data Centres	6,517	6,447	1.1%	20%	80%
Managed Services	7,928	8,508	(6.8%)	30%	35%
Hardware & Software	3,774	3,597	4.9%	15%	15%
Cyber Security	10,401	-	N/A	58%	58%
Other Income	1,657	1,570	5.5%		
Total	**36,178**	**28,069**	28.9%		

5GN operates in Retail, Enterprise and Wholesale customer segments

Customer Segments	Dec-25	Dec-24	Change	
	($M)	($M)	($M)	%
Enterprise	28.30	19.53	8.77	45%
Wholesale	6.22	6.97	(0.75)	(11%)
TOTAL REVENUE	**34.52**	**26.50**	**8.02**	**30%**

Services / Segment	Domains	Cloud, Email & Webhosting	Data Centre	Networks & Voice	Managed Services	Hardware & Software	Cyber Security
Enterprise		✓	✓	✓	✓	✓	✓
Wholesale		✓	✓	✓		✓	

Services provided to each customer segment:

- **Enterprise:** cloud hosting, cyber security, data centre, networks and voice, IT managed services, hardware & software and digital marketing products & services provided to enterprise and government customers
- **Wholesale:** cloud hosting, data centre, networks and voice products & services provided to wholesale

Cashflow – 1H FY26

	Dec-25	Dec-24	Change	
	$M	$M	$M	%
Receipts	36.63	28.74	7.89	28%
Payments	(42.10)	(31.14)	(10.96)	(35%)
Net Interest Paid	0.4	1.40	(1.00)	(71%)
UNDERLYING OPERATING CASHFLOW	**(5.08)**	**(1.00)**	**(4.07)**	**(407%)**
Restructuring, acquisition and transaction costs	-	(0.83)	0.83	(100%)
OPERATING CASH FLOWS	**(5.08)**	**(1.83)**	**(3.24)**	**(178%)**
Net Cash - Acquisitions/Investments	(0.1)	-	(0.10)	(100%)
Purchase of plant and equipment	(0.45)	(3.26)	3.54	86%
Proceeds from sale of plant and equipment	-	0.01	(0.01)	(100%)
Payment for investment in AUCyber Limited	-	(1.94)	1.94	(100%)
INVESTING CASH FLOWS	**(0.55)**	**(5.19)**	**4.64**	**(89%)**
Proceeds from shares/options	0.30	-	0.30	100%
Payments of lease liabilities	(2.00)	(0.92)	(1.08)	(117%)
Payments for share buyback	(4.20)	(4.56)	0.36	8%
Payments of security deposit	-	(0.85)	0.85	(100%)
Other financing cash flows	-	(0.05)	0.05	(100%)
FINANCING CASH FLOWS	**(5.90)**	**(6.37)**	**0.47**	**7%**
NET CASH FLOWS	**(11.53)**	**(13.39)**	**1.86**	**14%**

- Receipts up $7.9m versus PCP, reflecting continued collection efforts with AUCyber clients contributing to increased receipt figures.

- Operating cash outflows have increased $3.2m versus PCP due to consolidation of AUCyber, offset by realised synergies between 5G Networks and AUCyber operations.

- $4.2m return of capital to investors via on-market share buy-back.

- A combined $5.1m reduction against PCP in Investing and Financing Cashflows ensuring a $1.9m improvement in total cash outflow versus PCP.

5GN®

Balance sheet – 1H FY26

	Dec-25	Jun-25	Change
	$M	$M	$M
Cash and cash equivalents	14.38	25.91	(11.53)
Restricted cash	3.32	3.32	-
Trade and other receivables	8.88	8.87	0.02
Contract assets	0.92	0.98	(0.06)
Other current assets	4.62	4.36	0.26
TOTAL CURRENT ASSETS	**32.12**	**43.43**	**(11.31)**
Intangible assets	4.00	4.08	(0.08)
Property, plant and equipment	12.39	15.15	2.76
Right-of-use assets	6.71	7.59	(0.88)
Investments	0.73	0.73	-
Goodwill	4.43	4.43	-
Other non-current assets	0.25	0.13	0.01
TOTAL NON-CURRENT ASSETS	**22.89**	**32.09**	**(3.71)**
Trade and other payables	6.92	7.60	(0.68)
Lease Liabilities	3.71	5.32	(1.61)
Employee benefits	3.12	2.90	0.22
Provision for income tax	-	-	-
Contract liabilities	0.31	0.30	0.01
Other liabilities	0.89	3.64	(2.75)
Other financial liabilities	-	(0.11)	0.11
TOTAL CURRENT LIABILITIES	**14.95**	**19.66**	**(4.70)**
Lease liability	10.08	10.78	(0.70)
Deferred tax liability	0.47	0.47	-
Employee benefits	0.31	0.28	0.03
TOTAL NON-CURRENT LIABILITIES	**10.86**	**11.53**	**(0.67)**
NET ASSETS	**34.80**	**44.33**	**(9.54)**

- Cash balance of $14.4m with a decline of $11.5m reflecting working capital usage aligned with growth initiatives and integration activities with AUCyber.

- Stable movements in Current Assets excluding Cash, supporting short-term liquidity requirements should the need arise.

- Improved Balance Sheet efficiency with a decrease of Current Liabilities by $4.8m.
- Cost management efforts through reduction in Lease liability through exit and consolidation of Data Centres.
- Drop in Trade and other payables despite increased operating costs reflecting strong payment discipline and maintenance of positive vendor relationships.

Product Offering

5GN services more than 1,200 Government, enterprise, wholesale, and small and medium business (SMB) customers across Australia and New Zealand. With 170 employees we seamlessly provide a range of cloud enabling solutions to businesses which consist of the following:

Cloud	Email and O365	Web Hosting	5GN Private Cloud				
Data Centre	Co-location	Bare Metal	5GN CloudPort				
Data Networks	National MPLS network	National Links	International Links	Dark Fibre			
Managed Services	SharePoint	O365	Consulting	Design	Network & Infrastructure	End User Support	
Security	Cyber consulting	SaaS	ISO & ISM Audit	PCI-DSS			
Hardware & Software	Cisco	Juniper	Dell	EMC	Microsoft	VMware	Citrix

5GN is one of the largest Australian owned operator of Fibre Networks, Cloud and Data Centres

About AUCyber CYB.ASX

- AUCyber (ASX: CYB) is an Australian publicly listed provider of cyber security solutions, sovereign cloud infrastructure, managed IT services and consulting.
- AUCyber provides mission critical support to Australia's leading enterprise organisations and governments. Leveraging sovereign cloud infrastructure and adhering to the highest security standards.
- AUCyber ensures the reliability of data, systems, backup, managed IT and cyber security services.

Segment Revenue & Earnings	Cloud	Cyber	Other	Total
	$	$	$	$
31 Dec 2025				
Segment Revenue	5,841,930	3,403,262	11,522	9,256,714
Segment Underlying EBITDA	(20,533)	797,138	(908,789)	(132,184)

5GN Strategy

AUCYBER / Securityshift	AUCYBER / 5GN	5GN	INTERGRID / 5GN
Cyber Security Services	**Managed & Professional Services**	**Networks & Data Centres, Telecommunications Services**	**Cloud Services**
• Audits • Penetration Testing • Incident Response • SOC • MSSP • Professional Services • M365 Services	• Enterprise Service • Managed IT • Public Cloud • M365 Voice • Outsourced Development • Professional Services	• Transit • Network Services • Fibre • Waves • Data Centres • Co-Location • VOIP	• IAAS • PAAS • VMs • VPS • Bare Metal • Backup as a Service • Monitoring as a Service

Shared Services

5GN Owned and Operated Network Infrastructure

150km	of Fibre across Sydney, Melbourne, Brisbane, Perth & Adelaide
3	Data Centres with a Total Rack Capacity of 1,200
13	Office locations & 70+ Field Technicians across Australia
100+	On-Net Locations (AU, SG, TY, US, & NZ)
4	Private & Sovereign Cloud Zones (Memory 750TB+,Storage 2PB+)
9	Baremetal Server Locations Available Worldwide on our HighSpeed, Secure Network
860	Baremetal Server Locations Available Worldwide on our HighSpeed, Secure Network
1TB+	of International DDoS Mitigation Capacity (AU, SG, US & NZ)

Thank you

For further information contact

Joseph Demase
Managing Director
jd@5gn.com.au
1300 10 11 12