

Form604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme 5G Networks Limited

ACN/ARSN ACN 073 716 793

1. Details of substantial holder (1)

Name Boutique Capital Pty Ltd ATF Tectonic Opportunities Fund

ACN/ARSN (if applicable) ACN621697621

There was a change in the interests of the substantial holder on 15/05/2026

The previous notice was given to the company on 19/11/2025

The previous notice was dated 18/11/2025

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	52,450,000	18.85%	53,609,603	20.18%*

*Voting power >19.9% due to on-market buyback by 5GN

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Tectonic Opportunities Fund	Interactive Brokers	Boutique Capital Pty Ltd	Fund Manager with power to exercise control over voting shares	53,609,603 Ordinary	53,609,603

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9), with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Boutique Capital Pty Ltd ACN 621 697 621	Level 16, 101 Miller Street, North Sydney, NSW 2060

Signature

Print name

Timothy Baker

capacity

Managing Director

sign here



date

15 May 2026

Annexure A

This is Annexure A of 1 page referred to in the accompanying Form 604

Symbol	Trade Date	Type	Quantity	Price	Proceeds
5GN	28-Nov-26	Buy	146,475	0.140	-20,506.50
5GN	1-Dec-25	Buy	38,868	0.140	-5,441.52
5GN	2-Dec-25	Buy	129,359	0.140	-18,110.26
5GN	3-Dec-25	Buy	93,761	0.140	-13,126.54
5GN	4-Dec-25	Buy	10,808	0.140	-1,513.12
5GN	5-Dec-25	Buy	5,000	0.140	-700.00
5GN	8-Dec-25	Buy	22,240	0.140	-3,113.60
5GN	9-Dec-25	Buy	7,209	0.140	-1,009.26
5GN	10-Dec-25	Buy	71,271	0.140	-9,977.94
5GN	11-Dec-25	Buy	1,419	0.140	-198.66
5GN	12-Dec-25	Buy	23,590	0.140	-3,302.60
5GN	17-Dec-25	Buy	100,000	0.140	-14,000.00
5GN	17-Dec-25	Buy	92,860	0.140	-13,000.40
5GN	18-Dec-25	Buy	107,140	0.140	-14,999.60
5GN	18-Dec-25	Buy	4,004	0.135	-540.54
5GN	19-Dec-25	Buy	1,208	0.135	-163.08
5GN	19-Dec-25	Movement in shareholding due to on-market buyback by 5GN	-	-	-
5GN	22-Dec-25	Buy	3,182	0.135	-429.57
5GN	29-Dec-25	Buy	3,105	0.135	-419.17
5GN	30-Dec-25	Buy	15,533	0.135	-2,096.96
5GN	31-Dec-25	Buy	72,968	0.135	-9,850.68
5GN	6-Jan-26	Buy	7,355	0.135	-992.93
5GN	7-Jan-26	Buy	24,062	0.135	-3,248.37
5GN	8-Jan-26	Buy	22,198	0.135	-2,996.73
5GN	9-Jan-26	Buy	70,806	0.135	-9,558.81
5GN	12-Jan-26	Buy	600	0.135	-81.00
5GN	13-Jan-26	Buy	8,155	0.135	-1,100.93
5GN	14-Jan-26	Buy	66,824	0.135	-9,021.24
5GN	15-Jan-26	Buy	170,614	0.135	-23,032.89
5GN	16-Jan-26	Buy	29,386	0.135	-3,967.11
5GN	16-Jan-26	Buy	57,886	0.135	-7,814.61
5GN	19-Jan-26	Buy	85,099	0.135	-11,488.36
5GN	20-Jan-26	Buy	57,015	0.135	-7,697.03
5GN	21-Jan-26	Buy	34,384	0.130	-4,469.92
5GN	21-Jan-26	Buy	145,802	0.135	-19,683.27
5GN	22-Jan-26	Buy	4,198	0.135	-566.73
5GN	22-Jan-26	Buy	2,202	0.130	-286.26
5GN	23-Jan-26	Buy	60,339	0.130	-7,844.07
5GN	27-Jan-26	Buy	340	0.130	-44.20
5GN	28-Jan-26	Buy	9,949	0.130	-1,293.37
5GN	29-Jan-26	Buy	10,405	0.130	-1,352.65
5GN	4-Feb-26	Buy	19,002	0.130	-2,470.26
5GN	4-Feb-26	Buy	1,265	0.130	-164.45
5GN	24-Feb-26	Sell	-77,809	0.100	7,780.90
5GN	27-Feb-26	Sell	-229,514	0.085	19,508.69
5GN	27-Feb-26	Sell	-64,900	0.076	4,906.67
5GN	27-Feb-26	Sell	-49,288	0.074	3,644.60
5GN	2-Mar-26	Sell	-111,772	0.074	8,271.13
5GN	4-Mar-26	Sell	-145,000	0.065	9,425.00
5GN	15-May-26	Movement in shareholding due to on-market buyback by 5GN	53,609,603	-	-