

Business Information Services (NSW) Pty Limited
ACN 052 851 359
Financial Statements
For the Year ended 30 June 2011

Business Information Services (NSW) Pty Limited

ACN 052 851 359

Balance Sheet**As at 30 June 2011**

	2011 \$	2010 \$
Equity		
Paid Up Capital		
Issued Ordinary Shares	48	48
Dividend (V) Shares	2	2
Unappropriated Profit	650,909	603,573
Total Share Capital and Reserves	<u>650,959</u>	<u>603,623</u>
 Represented by:		
Current Assets		
Cash on Hand - Petty Cash Imprest A/C	476	134
Cash at Bank - NAB Chq Account	58,591	77,089
NAB Cash Maximiser	306,574	347,640
Bank Guarantee 12 month Term Deposit	20,451	16,867
Trade Debtors	332,539	244,705
Prepaid GST	<u>2,112</u>	<u>2,735</u>
	720,743	689,170
 Non-Current Assets		
Plant & Equipment	177,623	248,887
Less Accumulated Depreciation	<u>148,926</u>	<u>207,080</u>
	28,697	41,807
 Motor Vehicles	30,464	30,464
Less Accumulated Depreciation	<u>11,341</u>	<u>4,966</u>
	19,123	25,498
 Furniture & Fittings	7,595	6,921
Less Accumulated Depreciation	<u>3,339</u>	<u>6,840</u>
	4,256	81
 Computer Software	28,934	28,934
Less Accumulated Depreciation	<u>27,615</u>	<u>26,766</u>
	1,319	2,168
 Low Value Pool - at cost	45,862	44,543
Less Accumulated Decline in Value	<u>38,758</u>	<u>34,891</u>
	7,104	9,652
 Low Value Pool (Software) - at cost	7,365	7,365
Less Accum Decline in Value - Software	<u>6,437</u>	<u>6,055</u>
	928	1,310
	<u>61,427</u>	<u>80,516</u>

*The accompanying notes form part of these financial statements.
These financial statements should be read in conjunction with the attached.*

Business Information Services (NSW) Pty Limited
ACN 052 851 359
Balance Sheet
As at 30 June 2011

	2011 \$	2010 \$
Total Assets	<u>782,170</u>	<u>769,686</u>
Current Liabilities		
NAB Visa Card A/C	2,162	1,941
NAB Mastercard A/c	387	-
Hire Purchase Liability	7,927	7,927
Less Unexpired Charges	<u>1,980</u>	<u>1,711</u>
	5,947	6,216
Trade Creditors	326	1,981
PAYG withholding - PAYE	14,157	13,317
Provision for Income Tax	18,290	52,323
Provision for GST	<u>70,706</u>	<u>65,870</u>
	111,975	141,648
Non-Current Liabilities		
Hire Purchase Liability	21,673	29,600
Less Unexpired Charges	<u>2,437</u>	<u>5,185</u>
	19,236	24,415
	<u>19,236</u>	<u>24,415</u>
Total Liabilities	<u>131,211</u>	<u>166,063</u>
Net Assets	<u>650,959</u>	<u>603,623</u>

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Business Information Services (NSW) Pty Limited
ACN 052 851 359
Statement of Appropriations
For the Year ended 30 June 2011

	2011 \$	2010 \$
Retained Profits - Beginning of Year	603,574	570,828
Profit before Income Tax	433,746	423,278
Income Tax Expense	(105,655)	(116,279)
Profit after Income Tax	<u>931,665</u>	<u>877,827</u>
Other Appropriations		
Proposed Final Dividend	280,756	274,254
Fully Franked	<u>280,756</u>	<u>274,254</u>
Unappropriated Profit at 30 June 2011	<u><u>650,909</u></u>	<u><u>603,573</u></u>

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Business Information Services (NSW) Pty Limited

ACN 052 851 359

Profit and Loss Statement**For the Year ended 30 June 2011**

	2011 \$	2010 \$
Income		
Other Income	602	593
Fees Received	1,836,130	1,713,541
Interest Received	13,350	8,944
	<u>1,850,082</u>	<u>1,723,078</u>
Expenditure		
Accountancy Fees	5,720	5,510
Advertising & Promotion	2,657	725
Accommodation	6,682	7,486
Asset < \$100	868	533
Bank Charges	1,760	1,010
Bookkeeping	11,512	11,424
Cleaning	6,001	5,724
Clients Disbursement - Computer Software	-	1,953
Client Seminars	5,463	6,003
Client Entertainment Expenses	122	653
Computer Software & Expenses	50,377	42,295
Depreciation - Plant & Equipment	20,430	28,045
Depreciation - Motor Vehicles	6,375	5,305
Depreciation - Furniture & Fittings	319	21
Depreciation - Computer Software	849	1,201
Decline in Value - Low Value Pool	4,249	6,401
Loss on Disposal of NCA	-	907
Donations	1,050	1,000
Electricity	8,498	7,781
Filing Fees	218	212
Freight & Cartage	64	231
General Expenses	105	23
Gifts	3,749	2,961
Hire Purchase Charges	2,539	2,003
Insurance	26,370	27,909
Legal Costs	2,051	-
Magazines, Journals & Periodicals	1,019	1,202
Market Research	2,600	2,100
Motor Vehicle Expenses	3,434	6,149
Less M V Expenses - Private Use	(687)	(1,254)
Plant Hire & Decorations	1,072	804
Printing & Stationery	4,556	6,143
Payroll Tax Expenses	23,035	15,769
Rent	126,424	119,969
Repairs & Maintenance	4,395	3,599
Staff Amenities	6,464	7,108
Staff Per Diems	5,783	6,303
Staff Training & Welfare	-	3,244
Staff Motor Vehicle (employee)	1,807	2,021
Subscriptions	2,054	1,535
Superannuation Contributions - Directors	89,000	9,000

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Business Information Services (NSW) Pty Limited

ACN 052 851 359

Profit and Loss Statement**For the Year ended 30 June 2011**

	2011	2010
	\$	\$
Superannuation Contributions - Employees	66,018	63,806
Subcontractors	42,520	41,515
Telephone	10,327	9,195
Travelling Expenses - Local	16,569	18,102
Wages	839,710	814,036
Workers Compensation Insurance	2,208	2,138
	<u>1,416,336</u>	<u>1,299,800</u>
Profit before Income Tax	<u>433,746</u>	<u>423,278</u>
Income Tax Expense	(105,655)	(116,279)
Profit after Income Tax	<u>328,091</u>	<u>306,999</u>

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