

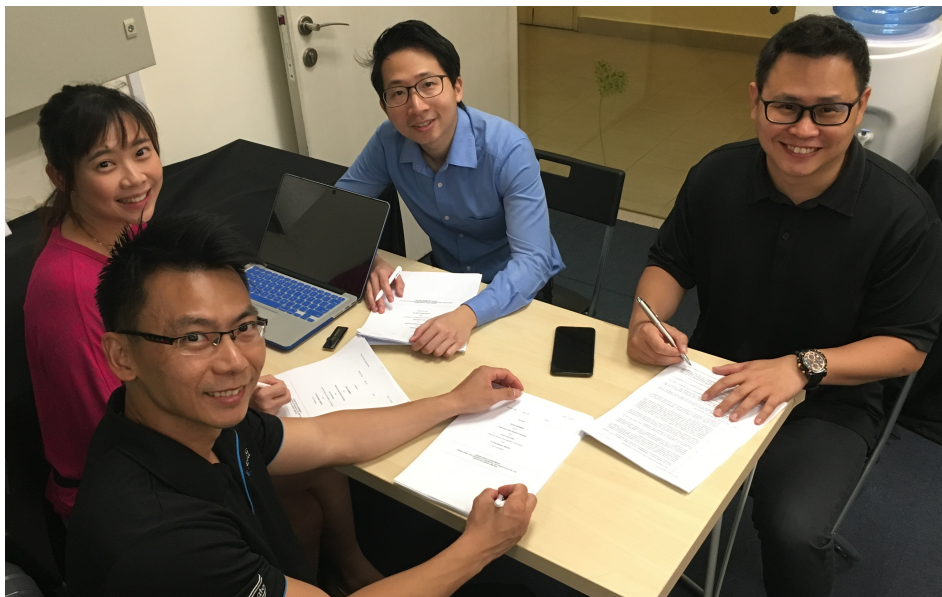
ASX ANNOUNCEMENT / MEDIA RELEASE

For Immediate Release

8I Holdings Ltd (ASX: 8IH) Acquisition of Financial Joy Institute Pte Ltd

12 May 2016, Singapore

8I Holdings Ltd (ASX: 8IH) (“8IH” or the “Company”) advises that its Private Equity division has entered into a Share Swap Agreement (“SSA”) for the acquisition of 51% equity interest in Financial Joy Institute Pte Ltd (“FJI”) for a consideration of SGD\$2,040,000 payable in 8IH shares (CDI’s). The transaction is subject to satisfactory due diligence by the Company.



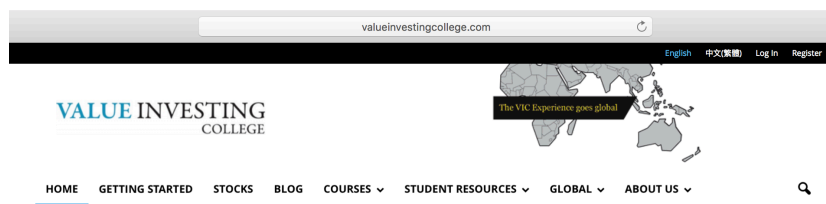
Signing of SSA (Clockwise from right: Ken Chee, Sean Seah, Kalyn Ong, Dr Daniel Kao)



Management of 8IH and FJI

About Financial Joy Institute:

FJI provides financial and investment education through its main brand, Value Investing College (“VIC”). VIC has been conducting its signature Value Investing Bootcamp (“VIB”) in Singapore, Malaysia, Taiwan, Thailand, Myanmar, India and Vietnam, with expansion plans to South Africa, Australia, Philippines, Dubai, Japan and China. It started its operations in Singapore in 2014 and has more than 1200 VIB participants to date.



What's Happening at VIC



VIC Website

The acquisition of FJI will provide the Company’s Education division access and growth to regional markets with additional trainers and course offerings. In addition, the expertise and experience of FJI will synergise with the Company’s Education division in creating more events and programs.



FJI Founder, Sean Seah speaking at public events

Executive Chairman, Mr Ken Chee commented, “This bolt-on acquisition marks a new history in the value investing landscape, where two of the top wealth creation providers in the APAC region come together to deliver sustainable growth. This allows the two parties to grow and develop new markets and inspire more lives in a more cost-efficient manner. I look forward to welcoming Sean Seah, Kalyn, Dr Daniel Kao and his team to the 8IH family.”

Acquisitions Terms:

The key terms of the acquisition are as follows:

- The transaction is subject to financial and legal due diligence by the Company on FJI.
- The consideration of SGD\$2,040,000 is payable in 8IH CDI's ("Consideration Shares"). The quantity of Consideration Shares to be issued will be calculated by dividing SGD\$2,040,000 by the VWAP of the Company's securities, on the 5 trading days prior to the completion of the Share Swap Agreement.
- The Consideration Shares will be subject to voluntary escrow of 24 months.
- Key management of FJI will retain a 49% shareholding in FJI. This is in line with the Company's Value Investment strategy of investing in growth opportunities while allowing existing management to run day-to-day operations.

ENDS

For further information, please visit www.8iholdings.com

Media Enquiries:

Louis Chua

Company Secretary (Australia)

8I Holdings Ltd

+65 6225 8480 ext. 114

louis@8iholdings.com

Goh Yi Lin

Investor Relations

8I Holdings Ltd

+65 6225 8480 ext. 113

info@8iholdings.com

About 8I Holdings Limited

8I Holdings is the holding company of the 8I Group that is based in Singapore and operates an investment business in listed securities, private equity, real property developments, and a financial education and training seminar business. Our experiences as a financial education company focusing on investment techniques with “Value Investing” through our flagship “Millionaire Investor Program” has facilitated significant growth and established 8I Group as one of the leading financial education seminar operators with an investment business in Singapore.