8I Holdings Ltd
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ASX ANNOUNCEMENT / MEDIA RELEASE

For Immediate Release

8I Holdings Ltd (ASX: 8IH)

Interim Financial Results for Six Months ended 30 September 2016 ("1H FY2017")

30 November 2016, Singapore

Key Highlights

- Achieved net profit of S$15.9 million on the back of a 72% increase in revenue to S$21.0 million

- Maintained healthy financial position with net assets of S$65.8 million, including and cash and cash equivalents of S$16.2 million

- Broad-based improvements across all business segments; continue to invest strategically in talent, processes and systems to position for its next phase of growth

	Half Year Ended 30 September		
	2016 (1H FY2017) S$'000	2015 (1H FY2016) S$'000	Change %
Revenue	20,995	12,199	+ 72
Net Profit After Tax	15,887	15,739	+ 1
Net Tangible Assets per share	16.84	12.40	+36
Earnings Per Share (cents per share)	4.39	4.32	+ 1

8I Holdings Limited (ASX: **8IH**) ("**8IH**" or "the Group") today announced that it has registered a net profit of S$15.9 million in 1H FY2017, with all its three business segments – Education, Investment in Private Markets and Investment in Public Markets – contributing positively to the Group's earnings.

With broad-based improvement across all its business segments, revenue in 1H FY2017 surged by 72% to S$21.0 million, as compared to the same period last year ("1H FY2016").

The Group's Education segment saw its revenue improve by 52% to S$4.1 million, backed by both organic and inorganic growth. During the reporting period, the Group not only expanded its product portfolio with a new "Capital Precession Program",

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but also acquired and consolidated **8I** Education (M) Sdn Bhd and Financial Joy Institute Pte. Ltd. which have since become its subsidiaries.

On the Investments in Private Markets front, the team focused on strategic divestments which resulted in an aggregated gain of S$12.7 million in 1H FY2017. After the divestment, the Company continues to hold a 6.2% stake in the investee company, Velocity Property Group Limited, which is targeted to list on the ASX in early 2017. In addition, the Group acquired a 51% stake in branding, marketing communications and education training consultancy, 8 MAD Group Sdn Bhd, as well as a 49.99% stake in logistics and distribution company, CT Hardware Sdn Bhd.

Notwithstanding the uncertain and volatile global market conditions, the Group's Investment in Public Markets segment turned around with strong revenue performance of S$4.1 million in 1H FY2017, compared to a loss of S$2.1 million in 1H FY2016.

In the first half of the year, the Group also continued to invest in recruiting more talent and expanding into new markets, as part of its strategy to build a foundation for future growth and scalability.

As at 30 September 2016, **8IH** had S$73.5 million in total assets, which have been growing steadily, up from S$ 59.9 million in the full year ended 31 March 2016 ("FY2016"), and S$40.3 million in the year before that ("FY2015"). Net assets have also grown to S$65.8 million in 1H FY2017, from S$52.4 million and S$36.5 million in FY2016 and FY2015 respectively.

"**8IH** delivered a commendable set of results and maintained a healthy net cash position, even as we invested intensively for our next phase of growth. Our teams have been actively executing our plans on many fronts, and we are in a stronger position than a year ago. We continue to look for ways to grow long-term shareholder value and will be announcing some exciting new initiatives in time to come," said Mr Ken Chee, Executive Chairman of **8I** Holdings Limited.

ENDS

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About 8I Holdings Limited

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With offices in Singapore, Kuala Lumpur and Shanghai, **8I** Holdings Limited is a strategic investment company focused on investing in public listed companies and private businesses based on the principles of value investing. Through **8I** Education, it is also one of the leading financial education and training providers in Singapore and Malaysia, supporting its participants to build a foundation of value investing knowledge and methodology.