



ASX ANNOUNCEMENT / MEDIA RELEASE

For Immediate Release

8I Holdings Ltd (ASX: 8IH) **Increase in Equity Interest in 8VIC Holdings Limited** **(ASX: 8VI)**

29 March 2019, Singapore

8I Holdings Ltd (ASX: 8IH) (“8IH” or the “Company”) is pleased to advise that the Company has acquired additional 985,788 shares in 8VIC Holdings Limited (ASX: 8VI) (“8VIC”), representing 2.43% equity interest in 8VIC, through off market transactions since its last announcement on the acquisition of additional 2% equity interest in 8VIC released on 29 January 2018. The Company has further committed to acquire an additional 606,031 8VIC shares, through off market transactions, before 31 March 2021.

8VIC is listed on the ASX and a subsidiary of the Company principally engaged in the financial education and training seminar business. The Company has an equity interest of 79.85% in 8VIC as at the date of this announcement.

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About **8I** Holdings Limited

8I Holdings Limited (“the Group”) is an Australian-listed investment holding company engaged in the businesses of financial education, public and private market investments, and financial technology.

The Group is the leading financial education provider in Singapore and Malaysia through 8VIC Holdings Ltd (“8VIC”) and **8IH** China Pte Ltd (“8IHC”), with offices in Singapore, Malaysia, Thailand, Taiwan and Shanghai, supporting a community of value-investors from 29 cities globally. Through Hidden Champions Capital Management Pte Ltd (“HCCM”), the Group operates a licensed fund management business in Singapore, investing in public listed equities in the Asia-Pacific through a focused strategy of investing in value-adding, nimble and scalable growing Hidden Champions that are typically at the forefront of their markets to achieve long-term investment returns. The Group also invests in private businesses with hidden value and good operational track record. As a strategic investor, the goal is to value-add and create synergy amongst **8IH**’s business ecosystem. 8Bit Global Pte Ltd (“8Bit”), a joint-venture between the Group and 8VIC, provides smart screening and proprietary investing analysis tools and passive investment products to enable the man-on-the-street to invest smarter, faster and easier.