



TAIPAN
Resources N.L.
ACN 060 156 452

5 December 2002

The Manager
Company Announcements Officer
Australian Stock Exchange Ltd
10th Floor
20 Bond Street
SYDNEY NSW 2000

Dear Sir or Madam,

Call on Partly Paid Shares

The Company advises that the following call notice, as amended for holder details, was despatched to all partly paid shareholders on 4 December 2002.

Should you have any queries in relation to the above please contact Alan Rule on (08) 9476 5555.

Yours faithfully,

Stephen W. Miller
Director

Level 1, 16 Ord Street, West Perth WA 6005
P.O. Box 1134 West Perth WA 6872
Tel: (08) 9226 1999 Fax: (08) 9226 1988



T A I P A N
R e s o u r c e s N . L .
ACN 060 156 452

[Holder's Name]
[No. of partly paid shares held]

CALL NOTICE

Notice is hereby given that pursuant to the Defined Call Program as disclosed in the Prospectus for the issue of partly paid ordinary shares and dated 6 July 1998, and as extended by the Company on 28 June 2000 and 24 May 2002, the Company makes a call of 18 cents per partly paid share, due and payable no later than 5.00pm WST on Tuesday 31 December 2002.

Please make your payment out in the name of Taipan Resources NL and send your payment along with the remittance advice (below) to the Share Registry at the following address:

Advanced Share Registry Services Pty Ltd
PO Box 6283
East Perth WA 6892
Telephone: (08) 9221 7288
Fax: (08) 9221 7869

Partly paid shares the call on which is not paid by the due date will be subject to the forfeiture provisions of the Company's Constitution and the Corporations Act. Shares for which the call remains unpaid at the end of 14 days after it becomes payable are immediately forfeited. Quotation of the partly paid shares on a call unpaid basis will cease at the close of trading on Monday 30 December 2002. The Share Registry will accept transfers of partly paid call unpaid shares until 5.00pm WST on Tuesday 7 January 2003.

Partly paid shares the call on which is paid by the due date will become ordinary fully paid shares in the Company and the market in partly paid shares will cease on Tuesday 31 December 2002.

The latest available market price of the ordinary fully paid shares in the Company before the issue of this call notice was 9.4 cents on 2 December 2002. During the three months preceding the date of this notice the highest sale price and the lowest sale price of the ordinary fully paid shares in the Company was 9.5 cents on 5 September 2002 and 6.0 cents on 25 November 2002 respectively.

The latest available market price of the partly paid shares in the Company before the issue of this call notice was 0.0 cents on 2 December 2002. During the three months preceding the date of this notice the highest sale price and the lowest sale price of the partly paid shares in the Company was 0.0 cents throughout the period.

Since 30 June 2002, the date of the last audited accounts of the Company, the Company has expended \$2.2 million on exploration and administration.

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