



**TAIPAN**  
*Resources N.L.*  
ACN 060 156 452

The Manager  
Company Announcements Officer  
Australian Stock Exchange Ltd  
10th Floor, 20 Bond Street  
SYDNEY NSW 2000

5 February 2003

Dear Sir or Madam,

**Partly Paid Shares Auction**

At the partly paid shares auction held on 5 February 2003 at 10.00am at the Conference Room, Level 8, Exchange Plaza, 2 The Esplanade, Perth, Western Australia, the Directors advise that there were no partly paid shares sold by the Company.

Accordingly, the forfeited shares will be held by the Company in trust pending disposal by the Directors in accordance with the Corporations Law and the Company's Constitution.

The total number of partly paid shares that have been forfeited for non-payment of the call is 208,797,316.

The Company advises that as a result of the forfeiture of the shares, there are no remaining partly paid shares on issue.

Should you have any queries in relation to the above please contact Alan Rule on (08) 9476-5555.

Yours faithfully,

**Stephen W. Miller**  
Chairman

**Level 2, 16 Ord Street, West Perth WA 6005**  
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