# Intrepid Mines – Notification of First Quarter Announcement Conference Call

## Amendment to Previous Notice

**October 31, 2006 – Intrepid Mines Limited (TSX: IAU, IXN & ASX: IAU)**, an international gold and silver production, development and exploration company, currently plans to release on the ASX first quarter results on Tuesday, October 31, 2006. In conjunction, the company will host a conference call to discuss the first quarter results. Laurence Curtis, President and CEO of Intrepid Mines, will chair the call. To participate in the conference call, please call ten minutes prior to the scheduled start time.

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| Date: | November 1, 2006 |
| Time: | 8:00 am Sydney / Melbourne time<br>5.00 am Perth time |
| Conference Call Number: | +1 706 634 5011 |

For those unable to participate in the conference call at the scheduled time, a replay of the call will be available beginning 10.00 am Australian eastern states time November 1, 2006.

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| Replay Access Number: | +1 706 645 9291 |
| Passcode: | 9415425# |

A recorded version of the call will be available on the Investor Relations section of **www.intrepidmines.com** for ninety days.

***About Intrepid Mines:***
*Intrepid Mines Limited has an international production, development and exploration profile, and holds interests in several gold-silver and silver-base metal properties in Australia, Argentina, El Salvador, and Canada, either directly or through joint venture partnership. The issued capital is 150,032,576 shares comprised of 119,086,756 ordinary shares of Intrepid Mines Limited quoted on the TSX:IAU and ASX:IAU and 30,987,487 Exchangeable Shares of Intrepid NuStar Exchange Corporation quoted on the TSX:IXN.*

**CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION**
This release contains certain forward-looking statements that may involve a number of risks and uncertainties. Actual events or results could differ materially from the Company's expectations and projections. The TSX & ASX has neither approved nor disapproved the information contained in this press release. Except for statements of historical fact relating to the Corporation, certain information contained herein constitutes "forward-looking statements". Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the date the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. These factors include the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drilling results and other ecological data, fluctuating metal prices, the possibility of project cost overruns or unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and other factors. Circumstances or management's estimates or opinions could change. The reader is cautioned not to place undue reliance on forward-looking statements.

Toronto, Canada – Perth, Australia

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