Results of Annual General Meeting

Intrepid Mines Limited held its Annual General Meeting at 11:00am on Thursday, November 30, 2006 in Perth, Western Australia.

All resolutions recorded in the Notice of Annual General Meeting were put to shareholders and were approved on a show of hands.

A total of 114 proxies (including Intrepid NuStar Exchange Corporation Exchangeable share voting directions), representing 52,171,486 voting shares (or 35% of the 150,239,243 voting shares on issue made up of 120,735,756 ordinary shares in Intrepid Mines Limited and 29,503,487 Exchangeable shares in Intrepid NuStar Exchange Corporation) were received for voting on the resolutions.

Details of proxies received were as follows:

	In Favour	Against	Discretionary	Abstained
Resolution 1 Approval of Remuneration Report	49,647,353	2,181,288	329,345	13,500
Resolution 2 Re-election of Mr C. Jackson as a Director	40,521,181	5,932,254	329,345	5,388,706
Resolution 3 Re-election of Mr L. Curtis as a Director	49,653,770	2,179,454	329,345	8,917
Resolution 4 Re-election of Mr D. Davidson as a Director	40,649,770	2,179,454	329,345	12,917
Resolution 5 Re-election of Mr B. Lambert as a Director	49,649,770	2,179,454	329,345	12,917
Resolution 6 Re-election of Mr D. Mosher as a Director	49,647,370	2,179,454	329,345	15,317
Resolution 7 Refresh Approval of Employee Option Scheme	39,505,930	12,326,211	339,345	-

Derek Humphry
Company Secretary

December 1, 2006

Toronto, Canada
Laurence Curtis
President & CEO
Tel: +1 (416) 368-4525
info@intrepidmines.com

Perth, Western Australia
Brett Lambert
Executive Director
Tel: +61 8 9346 0000
perth@intrepidmines.com.au

Intrepid Mines Limited
ABN: 11 060 156 452

www.intrepidmines.com