

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	INTREPID MINES LIMITED
ABN	11 060 156 452

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David Vaughn Mosher
Date of last notice	10 July 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	22 December 2006
No. of securities held prior to change	293,555 exchangeable shares in Intrepid NuStar Exchange Corporation (registered holder is The Canadian Depositary for Securities Limited held for the Director personally) 45,000 options (exercisable on or before 31/12/06 at C\$0.19 per share) 30,000 options (exercisable on or before 15/09/08 at C\$0.63 per share) 75,000 options (exercisable on or before 27/04/09 at C\$0.93 per share) 65,000 options (exercisable on or before 18/05/10 at C\$0.65 per share)
Class	45,000 options with an expiry date of 31 December 2006, exercised at C\$0.19 for 45,000 ordinary shares now held
Number acquired	N/A
Number disposed	45,000 options exercised
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	293,555 exchangeable shares in Intrepid NuStar Exchange Corporation (registered holder is The Canadian Depositary for Securities Limited held for the Director personally) 45,000 ordinary shares 30,000 options (exercisable on or before 15/09/08 at C\$0.63 per share) 75,000 options (exercisable on or before 27/04/09 at C\$0.93 per share) 65,000 options (exercisable on or before 18/05/10 at C\$0.65 per share)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of options for ordinary shares now held

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.