



Taurus Funds Management Pty Limited
Level 40 Aurora Place, 88 Phillip Street
Sydney NSW2000 Australia
Australian Financial Services Licensee Number: 307723
ACN 121 452 560
ABN 52 121 452 560

Monday, December 13, 2010

Attention: Australian Stock Exchange
Companies Announcements Platform

Fax Number: 1300 135 638

From: Shawn van Boheemen

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Number of Pages (excluding cover) 2

To: Australian Stock Exchange

Please find attached a number Form 604 notification for Intrepid Mines Ltd.

Regards,

Shawn van Boheemen.

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme Intrepid Mines LimitedACN/ARSN 060 156 452**1. Details of substantial holder (1)**Name Taurus SM Holdings Pty LimitedACN/ARSN (if applicable) 124 626 348There was a change in the interests of the
substantial holder on10 / 12 / 2010

The previous notice was given to the company on

17 / 10 / 2008

The previous notice was dated

17 / 10 / 2008**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	39,524,970	9.53%	41,919,500	8.43%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10.12.10	Taurus Funds Management Pty Limited	Decrease due to share issue	N/A	N/A	N/A
10.12.10	Taurus Resources Limited GP LLC	Decrease due to share issue	N/A	N/A	N/A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Taurus Funds Management Pty Limited	Bond Street Custodians Limited	Taurus Resources Trust	Investment Management	Ord 15,121,779	15,121,779
Taurus Resources Limited GP LLC	Bond Street Custodians Limited	Taurus Resources L.P.	Investment Management	Ord 26,703,191	26,703,191
Taurus Global Resources Limited GP LLC	JP Morgan Chase Bank, N.A.	Taurus Global Resources L.P.	Investment Management	Ord 90,000	90,000
Taurus Precious Metals Fund GP LLC	JP Morgan Chase Bank, N.A.	Taurus Precious Metals Fund L.P.	Investment Management	Ord 4,530	4,530

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Taurus Funds Management Pty Limited	Level 40, Aurora Place, 88 Phillip Street, Sydney NSW 2000
Taurus Resources Limited GP LLC	Level 40 Aurora Place, 88 Phillip Street, Sydney NSW 2000
Taurus Global Resources Limited GP LLC	Level 40 Aurora Place, 88 Phillip Street, Sydney NSW 2000
Taurus Precious Metals Fund GP LLC	Level 40 Aurora Place, 88 Phillip Street, Sydney NSW 2000

Signature

print name Shawn van Boheemen

Capacity Company Secretary

sign here



date 13 /12 /2010