ASX Announcement
21 May 2018

# Update on sale of Zambian Project

Intrepid Mines Limited (ASX: IAU) ("**Intrepid**") advises that the Zambian Ministry of Mines and Minerals Development conditional approval for a subsidiary of Weatherly International plc (AIM: WTI) (**Weatherly**) to purchase Intrepid's Zambian assets has lapsed effective 18 May 2018 (CAT).

The Board of Intrepid is considering the options available for Intrepid's Zambian assets in light of the current copper price environment.

Enquiries regarding this announcement may be directed to:

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