

Market Announcement

1 July 2020

AIC Mines Limited (ASX: A1M) – Trading Halt

Description

The securities of AIC Mines Limited ('A1M') will be placed in trading halt at the request of A1M, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 3 July 2020 or when the announcement is released to the market.

Issued by

Sandra Wutete

Senior Adviser, Listings Compliance (Perth)

30 June 2020

Sean Maloney
ASX Limited
Level 40, Central Park
152-158 St George's Terrace
Perth WA 6000

Dear Mr Maloney,

Request for Trading Halt

Pursuant to Listing Rule 17.1, AIC Mines Limited (ASX: A1M) (**AIC**) requests a trading halt in respect of AIC's ordinary shares from the commencement of trading tomorrow, 1 July 2020.

In accordance with Listing Rule 17.1 and in support of its request, AIC advises that:

- (a) the trading halt is requested in connection with the launch of a capital raising, comprising an institutional placement and an entitlement offer (**Capital Raising**) and, in particular, to allow the institutional placement to take place in an orderly manner;
- (b) AIC wishes the trading halt to remain in place until the earlier of such time as it makes an announcement to the market in relation to the outcome of the institutional placement component of the Capital Raising and the commencement of trading on 3 July 2020; and
- (c) AIC is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market or ASX about the trading halt.

Yours faithfully



Linda Hale
Company Secretary