



ASX ANNOUNCEMENT

APN News & Media Limited ("**APN**") confirms the following dates regarding payment of interest on the Convertible Notes issued by APN under its Prospectus dated 2 November 2001:

Event	Date
1. Convertible Notes commence trading 'ex-interest':	Tuesday 17 October 2006
2. Record Date for payment of interest:	Monday 23 October 2006
3. Interest Payment Date:	Tuesday 31 October 2006

Interest will be payable at the rate of 7.25% p.a. The indicative interest payable on one Convertible Note with the Issue Price of \$3.95 is \$0.1432. As per the terms of issue of the Convertible Notes set out in the Prospectus, the interest payment will be calculated on the basis of a Noteholder's aggregate Notes with any fraction of a cent disregarded.

About APN

APN News & Media Ltd [ASX,NZX:APN] is the publisher of *The New Zealand Herald* and is the largest operator of regional newspapers, radio broadcasting and outdoor advertising in Australasia. APN has been listed on the Australian Stock Exchange since 1992 and on the New Zealand Stock Exchange since June 2004.