NEWS & MEDIA

# MARKET ANNOUNCEMENT

## APN ANNOUNCES FINAL DIVIDEND OF 20 CENTS PER SHARE

28 May 2007

The Board of APN News & Media (ASX, NZX: APN) today announced the payment of a 20 cent Final Dividend for the 2006 year.

The dividend represents an increase of 30% on last year's final dividend (15.4 cents) and takes the full year payout to 29.7 cents. The final dividend will not be franked.

The significant increase in this 2006 final dividend recognises two special factors: firstly, the payment delay as a result of the Consortium offer voted on by shareholders last Friday and secondly, due to the proportion of profits generated outside Australia, the final dividend will be unfranked. Some level of franking may be available in the future but it is unlikely that any dividends paid in the 2007 calendar year will be franked.

The record date to determine entitlement to the dividend will be Thursday 7th June and the dividend will be paid on Monday 18th June.

The Board also announced today that the AGM, delayed as a result of the Scheme Meeting, will now be held on Tuesday 3rd July at The Westin Hotel, Sydney at 11am.

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