



Notification of Consolidation/Split

Announcement Summary

Entity name

APN NEWS & MEDIA LIMITED

Applicable security for the reorganisation

APN	ORDINARY FULLY PAID
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Announcement Type

New Announcement

Date of this announcement

Wednesday June 15, 2016

Reorganisation type

Security consolidation

Effective Date

Monday June 20, 2016

Record Date

Tuesday June 21, 2016

Issue Date

Wednesday June 22, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

APN NEWS & MEDIA LIMITED

1.2 *Registered Number Type

ABN

Registration Number

95008637643

1.3 *ASX issuer code

APN

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Wednesday June 15, 2016

1.6 *Securities affected by the reorganisation



APN

ORDINARY FULLY PAID

Part 2 - Approvals

2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Thursday June 16, 2016	Actual	
Comments 			

Part 3 - Reorganisation timetable and details

3.1 *+Record date

Tuesday June 21, 2016

3.2 Date of +security holder meeting

Thursday June 16, 2016

3.3 Last day for trading in the pre-re-organised +securities

Friday June 17, 2016

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Monday June 20, 2016

3.5 Record date

Tuesday June 21, 2016

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Wednesday June 22, 2016

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Wednesday June 22, 2016

**3.8 Trading starts on a normal T+2 basis**

Thursday June 23, 2016

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Monday June 27, 2016

Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

7

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).**4.2 *Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code APN	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,372,057,507	Number on issue after reorganisation 196,008,215	Estimate/Actual Estimated

Part 6 - Further information

6.1 Further information relating to the reorganisation

APN lodged an Explanatory Memorandum and Notice of Meeting with ASX on 11 May 2016 (Explanatory Memorandum). Further information in relation to the share consolidation is set out in that Explanatory Memorandum.

6.2 Additional information for inclusion in the Announcement Summary