

ASX and MEDIA RELEASE

02 June 2008

High Grade Mineralisation at Yeoval

- Following from the announcement made on 26 May 2008, Augur Resources (ASX:AUK) is pleased to announce the final drill results from hole YA008 at the Yeoval mine prospect in central New South Wales.
- Coincident grades of **1.32% copper and 1.27 grams per tonne gold over 14m** have been intercepted in the YA008 diamond drill hole, within a zone of **50m at 0.54% copper and 0.48 grams per tonne gold**.
- Drilling continues with an additional four holes completed and two further holes underway.

On 26 May 2008 Augur Resources released results pertaining to the top 157m of hole YA008. All results have now been received for hole YA008.

Augur's managing director Grant Kensington said: "The final results for hole YA008, confirm the continuation of the copper-gold-molybdenum-silver high grade zone that was previously reported. It is encouraging to have the consistency of the copper and gold over the 50m intersection. Further holes will be planned and drilled to the east and down dip of YA008 to test for an extension of the high grade mineralisation zone."

Significant copper, gold, molybdenum and silver are reported from YA008 including a best section from 128m of **50m at 0.54% copper, 0.48 grams per tonne gold, 0.03% molybdenum and 4.3 grams per tonne silver, including 14m at 1.32% copper, 1.27grams per tonne gold, 0.07% molybdenum and 13.6 grams per tonne silver**.

A further mineralised zone of 9m at 0.44% copper, 0.42 grams per tonne gold and 3.1 grams per tonne silver has also been identified from 215m.

Significant mineralisation from hole YA008 includes:

FROM	TO	WIDTH (m)	Copper %	Gold g/t	Molybdenum %	Silver g/t
37	45	8	0.43	0.15	0.02	5.3
64	67	3	0.50	0.33	0.06	3.3
93	114	21	0.27	0.01	0.04	0.8
128	178	50	0.54	0.48	0.03	4.3
<i>Including</i>						
149	163	14	1.32	1.27	0.07	13.6
215	224	9	0.44	0.39	0.02	3.1

Hole YA008 was drilled to 350m. The hole is a twin of a hole previously drilled by Hastings Exploration NL and North Broken Hill Ltd in the 1970's. It should be noted that Hastings Exploration NL and North Broken Hill Ltd only partially tested for gold during the 1970's drilling at Yeoval mine prospect.

Comparison of the current results to the 1970's drilled equivalent hole, reveal some significant differences, which are highlighted in the following table:

Hole	Year Drilled	Copper %	Gold g/t	Molybdenum %	Silver g/t
YA008	2008	1.29	1.13	0.08	12
Y11	1972	1.30	0.43	0.05	8.5

Comparable reported results for the high grade zone between 148m and 157m depth. YA008 is a twin of hole Y11. A twin hole is a hole located as near as possible to a previously drilled hole.

The higher molybdenum results in YA008 compared to the 1970's drilling results are common throughout the hole and are assumed to be due to more advanced detection abilities.

The variations in the gold results are of interest. Elevated gold appears to be common in hole YA008 compared to previous drilling. This may be due to the selective and limited sampling conducted during the 1970's drilling.

The results from hole YA008 confirm that a relationship exists between copper-gold-molybdenum and silver in the eastern high grade zone at Yeoval.

Significant scope for further high grade copper + gold + molybdenum + silver mineralisation exists both to the east and down dip from hole YA008. Previous drilling did not test for a high grade mineralisation to the area east of YA008.

Yeoval Mine Prospect

The Yeoval project area contains known copper-gold- molybdenum mineralisation. Previous drilling at the prospect was wide spaced and focussed on identifying large near surface disseminated copper deposits.

Some of the more notable results from previous drilling at Yeoval mine prospect included:

42.7m @ 0.93% copper
30.5m @ 0.89% copper
16.8m @ 0.57% copper
12.2m @ 0.65% copper
18.3m @0.77 g/t gold
30.5m @ 0.46 g/t gold

The current drill program at Yeoval mine prospect is aimed at defining a JORC compliant resource. The drilling program comprises of 4700m at Yeoval and up to 2000m to test for further mineralisation peripheral to the known mineralised zone.

For further information, please contact:

Grant Kensington

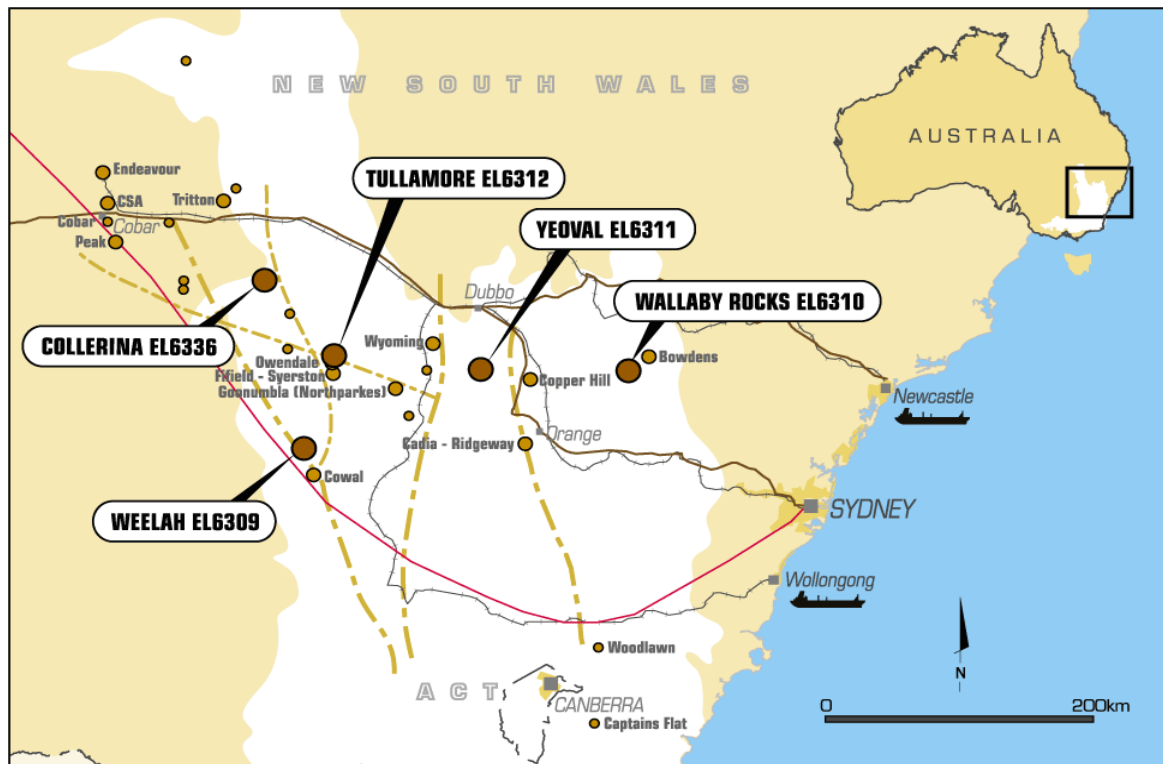
Managing Director

Tel: +61 (02) 9267 8333

The information in this ASX announcement dated 02/6/08, referring to Augur Resources High Grade Mineralisation at Yeoval in NSW, is based on information compiled by Augur staff and approved by Robert Pyper, who is a Fellow of the AusIMM

Mr Pyper is the principal of Minnelex Pty Ltd., which is a geological consultancy. Mr Pyper has had over 40 years experience as a geologist and has had sufficient experience relevant to the styles of mineralisation and the types of deposits under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Pyper consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

Augur's projects



About Augur

Augur is a NSW-based resource development company, with a focus on copper, gold and nickel projects within the Lachlan Fold Belt in western NSW. The region is a known producing area, especially for copper, gold and base metals and Augur is seeking to JORC define via an extensive drilling program its key projects with the intention of them moving to the pre-feasibility stage.

The Company has a highly experienced Board and Management team, which includes extensive experience in NSW and porphyry copper-gold exploration.

For more information, please visit www.augur.com.au