

Augur Resources Limited

ACN 106 879 690

Level 45, 2 Park Street, Sydney NSW 2000

Telephone: +61 (2) 9267 8333

Facsimile: +61 (2) 9264 4045

www.augur.com.au**12 December 2008****ASX ANNOUNCEMENT****RELATED PARTY TRANSACTION**

In February 2008, Augur Resources Limited (Augur Resources) informed the market that it had entered into a related party transaction with Ark Mines Limited ACN 123 668 717 (Ark Mines) in the form of a loan in the amount of \$500,000.00.

Augur Resources confirms that the loan provided to Ark Mines was repaid in full on the 12 of December 2008. Augur Resources also confirms that interest relating to the loan has been paid in full to Augur Resources at the agreed rate (10 percent p.a. calculated daily).

Augur Resources will commence the release of the securities pertaining to the loan.

ENDS

For more information please contact:

Grant Kensington

Managing Director

T +61 (2) 9267 8333