



Augur Resources Ltd.

(ASX: AUK)

ASX Announcement Renounceable Rights Issue

May 4, 2009

The Company wishes to announce that it is making an offer of 103,000,026 ordinary fully paid shares at an issue price of \$0.021 each to raise up to \$2,163,000.55 on the basis of a renounceable pro rata entitlements issue of 2 shares for every share held by the shareholders at the record date.

Capital raised from the right issue will be used for the continue advancement of the company exploration tenements specially Yeoval and Collerina. In the last 12 months, Augur has successfully reported independent JORC compliant resources associated with deposits within each of these projects.

Further details of the pro rata offer will be included in a letter to be despatch to shareholders on 5 May 2009.

The Directors confirm there is currently no information to be disclosed which is excluded information (as defined in section 708AA(8) of the corporation Act) that is reasonable for investors and their professional investors to expect to find in a disclosure document.

Please find attached an Appendix 3B relating to the proposed issue of shares.

A handwritten signature in blue ink, appearing to read 'G. Kensington', with a stylized flourish at the end.

Grant Kensington
Managing Director.