AUGUR
Resources Ltd
ABN 79 106 879 690

13 January 2012

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(5 pages by email)

Dear Madam,

Jampang Maiden Resource Estimate and Project Update

The Directors of Augur Resources Ltd ('Augur' or 'the Company') wish to advise that:

- They have received an independent maiden inferred resource estimate of 5.5 million tonnes ('Mt') at 0.91 g/t gold, 2.8 g/t silver and 0.14% copper (cut-off 0.4 g/t gold) for the Central Jampang Gold project in Java, Indonesia.

- The Company is currently in discussions with PT Golden Pricindo Indah ('Golden'), the owners of the Jampang project, regarding revising the terms of the call option which the Company has to purchase a 90% interest in Golden for US$9.0 million ('Option Agreement').

- as a result of the outstanding exploration results being achieved at the Company's Wonogiri project, the Directors are of the opinion that the Company's focus should be on the Wonogiri project and, unless a substantial revision of the terms of the Option Agreement can be negotiated with Golden, including an extension of the term of the call option, the Option Agreement will be allowed to lapse.

Augur commissioned Computer Aided Geoscience Pty Ltd ('CAG') to undertake an independent resource estimation, estimated and reported in accordance with the JORC Code for the Central Jampang gold deposit.

The resource is estimated as an Inferred Resource of 5.5 Mt at 0.91 g/t gold, 2.8 g/t silver and 0.14% copper (cut-off 0.4 g/t gold) which contains an estimated 161,000 ounces of gold, 494,000 ounces of silver and 7,800 tonnes of copper. A summary of the resource estimate is provided in the following table.

Confidence	Cutoff Grade Au g/t	Million Tonnes	Gold g/t	Silver g/t	Copper ppm
Inferred	**1.0**	1.51	1.71	4.2	1916
	0.6	**3.25**	**1.21**	**3.3**	**1616**
	0.4	**5.49**	**0.91**	**2.8**	**1436**
	0.2	12.76	0.55	1.9	1078
TOTAL	**1.0**	1.51	1.71	4.2	1916
	0.6	**3.25**	**1.21**	**3.3**	**1616**
	0.4	**5.49**	**0.91**	**2.8**	**1436**
	0.2	12.76	0.55	1.9	1078

Data have been rounded .

The resource estimate includes three zones within the Jampang project area. These zones are Lipi, Puteran Simpang and Pasir Keusik South. The majority of the resource estimate is contained in the Lipi zone. Details of the estimated resource of each of these zones are included below.

Model Details

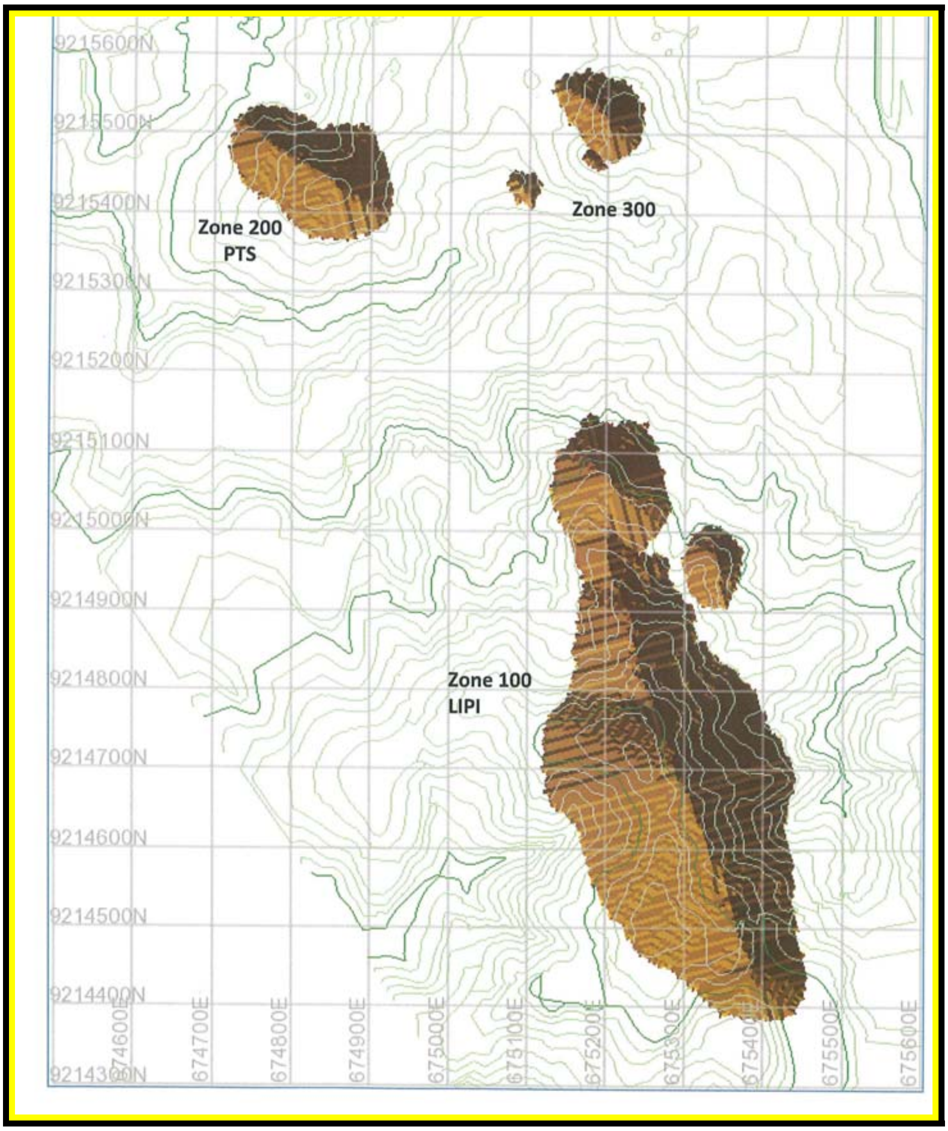
The resource was estimated using Inverse Distance techniques based on a total of 140 drill holes including 99 reverse circulation and 41 diamond holes. Holes are generally drilled on fences of 100 metres along strike and 40 to 80 metres across strike.

The block model used in the estimation was based on 5 (cross strike) x 5 (along strike) x 5 (depth) metre blocks covering each of the zones. Extrapolation along strike and interpolation between drill sections was limited to a maximum of 75 metres.

Bulk density measurements and specific gravity measurements were collected and average bulk densities calculated for each rock type. These were then applied to the estimated block volumes.

No top cut to the gold was applied. Top cuts were applied to a small number of silver and copper results.

The resource remains open at depth at all three zones. Potential for additional resource exists along strike particularly at Lipi.



Location of the mineralised zones at the Central Jampang gold project

Detail Resource Estimate Data

Zone	*Cut-off Grade*	*Tonnes ('000)*	*Au g/t*	*Ag g/t*	*Cu ppm*
Lipi	2.0	215	3.12	3.6	2962
Lipi	1.8	273	2.87	3.6	2929
Lipi	1.6	374	2.55	3.5	2760
Lipi	1.4	536	2.23	3.6	2612
Lipi	1.2	767	1.95	3.6	2446
Lipi	1.0	1,096	1.69	3.5	2206
Lipi	0.8	1,638	1.43	3.2	2013
Lipi	0.6	2,496	1.17	3.0	1828
Lipi	0.4	4,335	0.88	2.6	1613
Lipi	0.2	10,607	0.52	1.8	1171
Lipi	0.0	31,654	0.22	1.1	713
Puteran Simpang	2.0	13	2.42	9.2	1252
Puteran Simpang	1.8	21	2.20	7.9	1089
Puteran Simpang	1.6	41	1.96	6.1	951

Zone	Cut-off Grade	Tonnes ('000)	Au g/t	Ag g/t	Cu ppm
Puteran Simpang	1.4	61	1.81	5.4	877
Puteran Simpang	1.2	98	1.61	4.8	778
Puteran Simpang	1.0	147	1.44	4.2	717
Puteran Simpang	0.8	212	1.27	3.9	668
Puteran Simpang	0.6	368	1.02	3.2	628
Puteran Simpang	0.4	689	0.77	2.4	581
Puteran Simpang	0.2	1,555	0.50	1.6	489
Puteran Simpang	0.0	13,002	0.10	0.4	268
Pasir Keusik South	2.0	113	2.63	10.5	1745
Pasir Keusik South	1.8	142	2.48	9.7	1651
Pasir Keusik South	1.6	166	2.37	9.2	1589
Pasir Keusik South	1.4	192	2.25	8.8	1513
Pasir Keusik South	1.2	229	2.10	8.1	1438
Pasir Keusik South	1.0	271	1.94	7.4	1393
Pasir Keusik South	0.8	313	1.79	6.7	1331
Pasir Keusik South	0.6	387	1.59	5.9	1185
Pasir Keusik South	0.4	466	1.40	5.1	1051
Pasir Keusik South	0.2	599	1.17	4.3	958
Pasir Keusik South	0.0	674	1.05	3.9	863
ALL	2.0	341	2.94	6.1	2494
ALL	1.8	437	2.71	5.8	2423
ALL	1.6	580	2.46	5.3	2299
ALL	1.4	788	2.20	5.0	2210
ALL	1.2	1,093	1.95	4.7	2086
ALL	1.0	1,513	1.71	4.2	1916
ALL	0.8	2,164	1.47	3.8	1782
ALL	0.6	3,251	1.21	3.3	1616
ALL	**0.4**	**5,490**	**0.91**	**2.8**	**1436**
ALL	0.2	12,760	0.55	1.9	1078
ALL	0.0	45,331	0.20	1.0	588

Jampang Gold Project

The Jampang gold project is located approximately 150 kilometres south of Jakarta. The general geology of the area consists of Miocene/Oligocene andesite and dacite rocks overlain by recent volcanic tuffs. Historical mapping and drilling, indicates that gold bearing veins consistent with epithermal or mesothermal style mineralisation exist in the area.

Whilst the area covered by the IUPs (Izin Usaha Pertambangans or mining business licences) has undergone historical gold mining, limited modern exploration has been conducted with the exception of a three year program undertaken between 1996 and 1998 by Canadian mining company Mispec Resources Inc ('Mispec').

Mispec identified a major structural trend with numerous gold occurrences and zones of significant alteration within the project licence area. Mispec drilling focused on a large alteration zone at Cigaru which covers the northern half of the licences and contains the Lipi and Puteran Simpang gold prospects.

Since early 2010, Augur has undertaken drilling and metallurgical testing to determine the viability of the project.

Mineralisation at Jampang is contained in shallow, steeply dipping multiple quartz veins.

Location of the Central Jampang Gold Project, West Java, Indonesia

The resource information in this report that relates to Mineral Resources is based on information compiled by Mr Trevor Leahey and supplied by Augur. Mr Leahey, is a Director of Computer Aided Geoscience Pty Ltd and qualifies as a Competent Person under the meaning of the 2004 JORC Code. He consents to the inclusion of these estimates, and the attached notes, in the form and context in which they appear.

The geochemical and geological information in this ASX announcement referring to the Maiden Resource at Jampang is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, who is a Member of the AusIMM.

Mr Kensington is an employee of Augur and has had sufficient experience relevant to the styles of mineralisation and the type of deposit under consideration and to the activity which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Kensington consents to the inclusion in the report of matters based on his information in the form and context in which it appears.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely

Grant Kensington
Managing Director

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