

16 February 2012

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

(5 pages by email)

Dear Madam,

NEW ZONE OF GOLD MINERALISATION 690 METRES SOUTHEAST OF RANDU KUNING

The Directors of Augur Resources Ltd ('Augur' or 'the Company') are pleased to report drilling at the Wonogiri gold/copper project has identified a new epithermal prospect, the Gawe prospect, located 690 metres southeast of the Randu Kuning porphyry.

Wonogiri Exploration highlights from the latest 4 drill holes include:

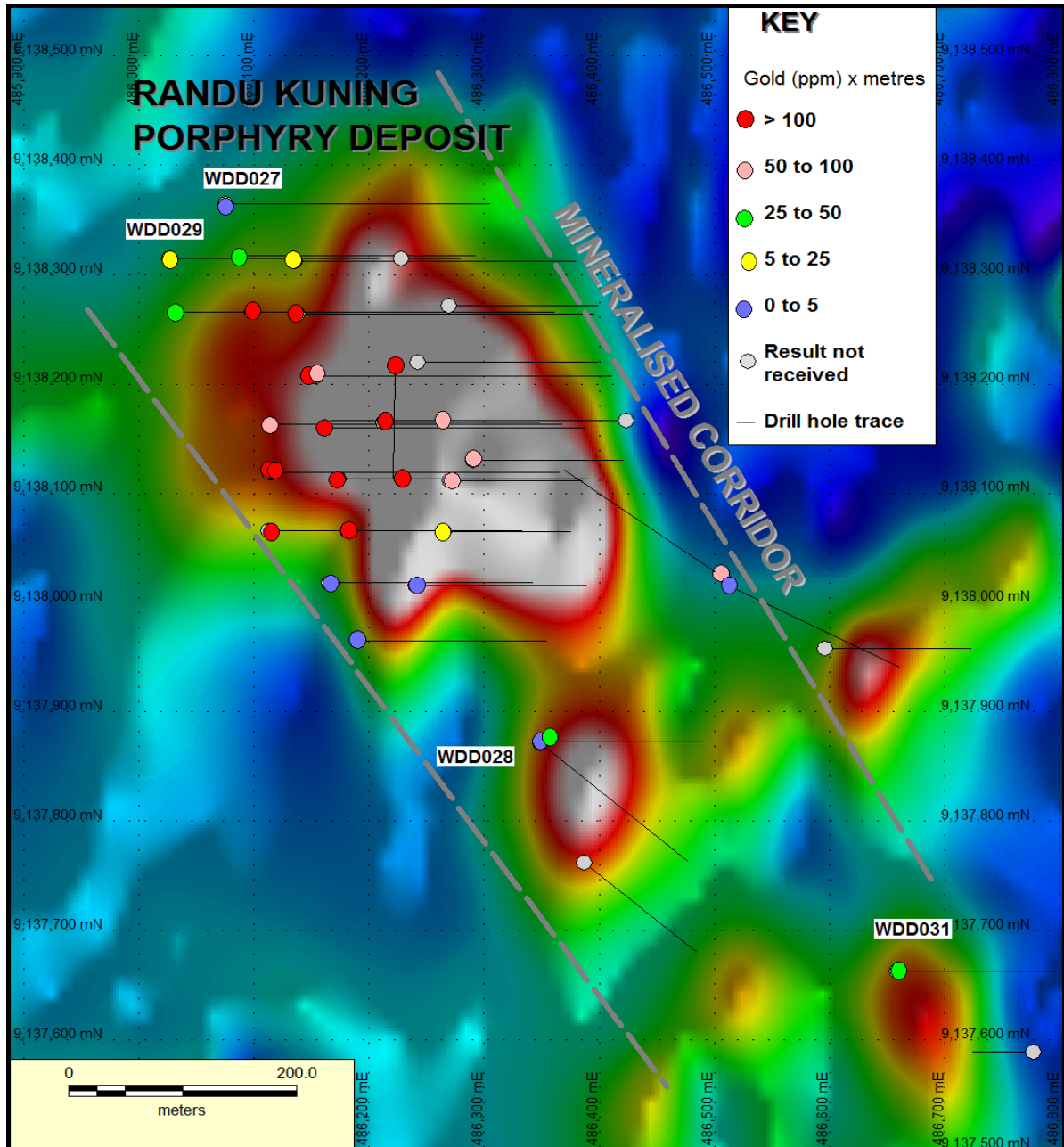
- Gawe prospect discovery - Hole WDD031:
 - o **15.0 metres at 0.60 g/t gold and 3.2g/t silver** from 38.0 metres depth;
 - o **12.0 metres at 0.25 g/t gold and 1.5 g/t silver** from 60.0 metres depth;
 - o **22.0 metres at 0.33 g/t gold and 3.1 g/t silver** from 84.0 metres;
 - o **6.0 metres at 0.35 g/t gold and 6.0 g/t silver** from 114.0 metres; and
 - o **9.0 metres at 0.48 g/t gold and 5.3 g/t silver** from 134.0 metres depth.

The mineralisation in this hole mostly occurs within a dioritic crackle breccia. The extent of this breccia is unknown. Breccias associated with porphyries can be major hosts of mineralisation. The success of this hole highlights the high prospectivity of targets in close proximity to the Randu Kuning porphyry.

- Positive gold results from north of the Randu Kuning porphyry including:
 - o Hole WDD029 - **5.0 metres at 1.39 g/t gold** from 79.5 metres; and
 - o Hole WDD027 - **1.0 metre at 1.0 g/t gold** from 220.0 metres.

A previously reported, hole (WDD022) north of WDD029 intersected significant alteration characteristic of a major intrusive event and the Company plans a concerted drilling focus north and at depth from Randu Kuning to test for deep intrusive sources associated with such alteration.

- Deep drilling is also underway at the Randu Kuning porphyry:
 - o A drilling rig capable of testing to greater than 1,200 metres has commenced targeting mineralisation at depth below Randu Kuning.
 - o The first hole drilled by this rig has been completed with assaying underway.



Hole locations and gold (ppm) x metres over mineralised zones. Current holes are indicated by hole number.

Holes which have been drilled or are being drilled are shown as grey circles. Drill traces are approximate.

Background is reduced to pole magnetics.

Drilling Results

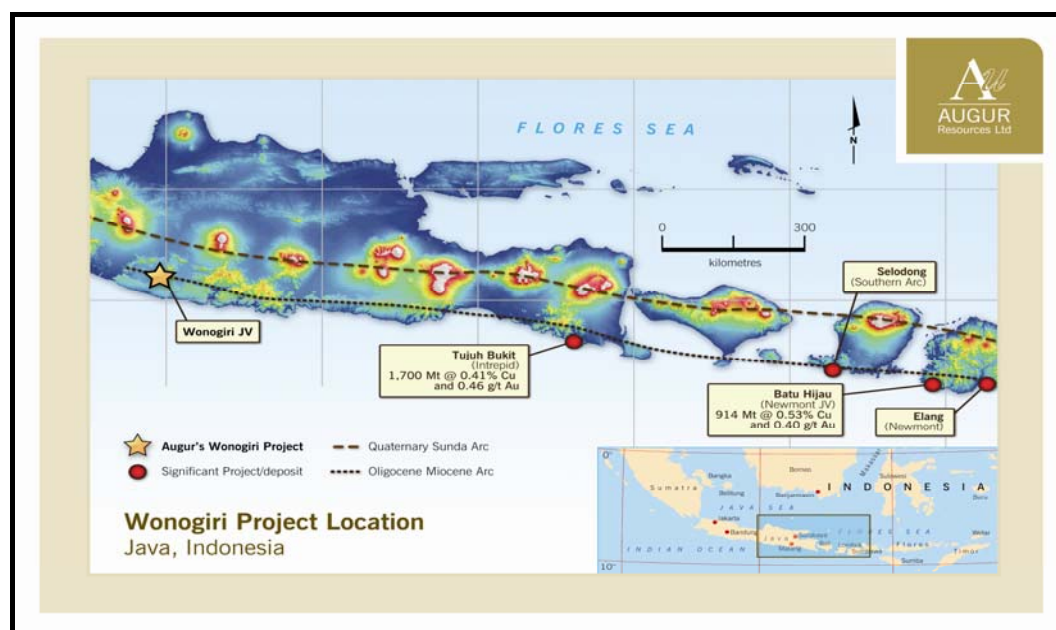
Hole	Prospect	Easting	Northing	Dip	Azimuth (Mag)	From	To	Interval (m)	Gold g/t	Copper %
WDD027	North of Randu Kuning	486075	9138364	55	90	213.0	215.0	2.0	0.53	-
		and				220.0	221.0	1.0	1.00	-
		and				286.0	287.0	1.0	2.56	-
WDD028	Regional	486348	9137871	60	130	170.0	186.5	16.5	0.27	-
WDD029	North of Randu Kuning	486026	9138314	60	90	79.5	84.5	5.0	1.39	-
		includes				83.5	84.5	1.0	6.21	-
		and				217.5	220.5	3.0	0.32	0.36
		and				320.0	321.0	1.0	1.62	-
WDD031	Regional	486658	9137662	60	90	38.0	53.0	15.0	0.60	-
		and				60.0	72.0	12.0	0.25	-
		and				84.0	106.0	22.0	0.33	-
		and				114.0	120.0	6.0	0.35	-
						134.0	143.0	9.0	0.48	-

Results are shown using a cut-off of 0.2 g/t gold or 0.2% copper. All depths are reported as drilled depths. Insufficient data is currently available to determine the true width.

Wonogiri Project

The Wonogiri project is located approximately 30 kilometres to the south of the provincial city of Solo in central Java and is easily accessible by daily flights from the capital Jakarta and a short one hour drive by car on a sealed road.

The project lies within the Sunda-Banda arc and covers an area of 3,928 hectares. The area is considered prospective for epithermal gold and porphyry copper-gold mineralisation.



Wonogiri project location and major porphyry deposits on the Oligocene-Miocene Arc.

Image shows topography with white indicating highest elevations and dark blue showing areas of near sea level elevations.

Previous exploration completed by PT Oxindo from 2009 to 2010 targeted copper porphyry mineralisation within the northern portion of the licence. PT Oxindo undertook detailed mapping, soil sampling and geophysical work which culminated in a five hole diamond drill program to test a number of modelled magnetic high bodies. Drilling highlighted potential gold-copper porphyry mineralisation in the Randu Kuning prospect. Surface rock chip sampling and geological mapping highlighted the potential for epithermal gold mineralisation proximal to the Randu Kuning prospect.

Shallow mineralisation has been identified at Randu Kuning, associated with quartz stock working and as disseminated mineralisation within a series of micro-diorite to medium grained diorite intrusives.

Data from local geology and recent drilling indicates that the mineralisation at Randu Kuning is related to near vertical gold-copper porphyries within a large eroded volcanic centre, possibly related to a northward migrating Oligocene to Miocene volcanic arc. The known mineralisation at Randu Kuning and the surrounding epithermal targets are free of any forest access restrictions. The licence area has a zone of Primary Forest, which has restricted access, well to the south of the Randu Kuning and epithermal prospects. This is unlikely to impact on Augur's exploration program at Wonogiri.

A number of significant porphyry deposits (+/- associated epithermal mineralisation) sit along this zone including Newmont Mining Corporation's operation at Batu Hijau (914Mt at 0.53% Cu and 0.40 g/t gold), Newmont's Elang deposit on the island of Sumbawa and Intrepid Mines Tujuh Bukit (1,700Mt at 0.41% copper and 0.46 g/t gold) in eastern Java.

Augur has commenced a significant exploration to determine the extent of the gold and copper mineralisation within the Wonogiri licence areas.

This exploration includes an extensive drill program that to date has returned significant results in numerous holes including 123.5 metres at 1.42 g/t gold and 0.22% copper and a further 65.0 metres at 1.03 g/t gold and 0.17% copper in hole WDD010, 222.0 metres at 0.95 g/t gold and 0.20% copper in hole WDD008 and 182.0 metres at 0.75 g/t gold and 0.17% copper in WDD015.

Augur has earned a 51% interest of the project and can earn an 80% interest in the project with the expenditure of a further US\$2.0 million by 9 December 2012.

PT Oxindo is a subsidiary of the Minerals and Metals Group which owns and operates a portfolio of world class base metal mining operations, development projects and exploration projects.

Statement of Compliance

The information in this report that relates to Exploration Results is based on information compiled by Augur staff and contractors and approved by Mr Grant Kensington, geoscientist, who is a Member of the Australasian Institute of Mining and Metallurgy. Grant Kensington is a full-time employee of the Company who has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Grant Kensington has consented to the inclusion in this report of the matters based on his information in the form and context in which they appear.

Mineralisation cut-off used is 0.2 g/t gold and/or 0.2% copper with a maximum contiguous dilution interval of 4.0 metres. Sample intervals are generally either 0.5 metres or 1.0 metre. Assaying has been completed by PT Intertek Utama Services, a subsidiary of Intertek Group Inc. Blanks and/or independent standards are used in each sample batch at approximately 10.0 metre intervals.

For further information, please contact Grant Kensington on +61 2 9300 3310.

Yours sincerely



Grant Kensington
Managing Director

pjn6527