



QUARTERLY ACTIVITIES STATEMENT

For the quarter ended 31 December 2015

HIGHLIGHTS

Glandore Gold project

- 1,200m diamond hole EIS funded and drilled for \$200,000
- State Government subsidised 50% of direct drilling costs (\$90,000)
- Nine sulphidic mineralised alteration zones intersected
- 240m of sulphide rich alteration zones assayed
- Six mineralised zoned intersected with values up to 2.58g/t Au

Corporate

- Approximately \$463,000 raised from rights issue
- R and D refund for \$530,684 after costs (received 8th January)

Glandore Deep Drilling

Co-Funded Drill Program / Exploration Incentive Scheme

As previously advised, Aruma was successful in its application for Round 11 of the WA Governments Co-funded exploration drilling programme under the Exploration Incentive Scheme (EIS).

Aruma secured funding for 50% of direct drilling cost up to \$200,000 at Aruma's ongoing Glandore Project. The funding was utilised for a single deep diamond drill hole designed to test for parallel lodes under the lake surface.

The Glandore deep drilling intersected ~1,200m of coarse grained mafic sediment with 240m of shaly chloritic altered zones with copper and tellurium anomalism detected by portable XRF. The core from these areas was cut and sampled for assay. The significant (>0.1g/t Au) results are detailed in table 1 below.

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Depth m d/h	Zone	Alteration	Trace	Au-FA25	Au-Rp1	Au-Rp2
89-90	Supergene	Cb-Qz-Py	Cpy-Ep	0.17		
111-112	Supergene	Cb-Qz-Py	Cpy-Ep	0.14		
138-139	Supergene	Cb-Qz-Py	Cpy-Ep	0.15		
150-151	Supergene	Cb-Qz-Py	Cpy-Ep	0.16	0.46	0.98
223-224	MZ 2	Cb-Qz-Py		0.11		
308-309	Axial Planar	Cb-Qz-Py-Bt	Cpy	0.61	0.62	
309-310	Axial Planar	Cb-Qz-Py-Bt	Cpy	0.16		
873-874	Eastern	Cb-Qz-Py-Bt	Cpy	0.5	0.59	
996-997	Johnston	Cb-Qz-Py-Bt		2.58	2.56	
997-998	Johnston	Cb-Qz-Py-Bt		0.23		
1000-1001	Johnston	Cb-Qz-Py-Bt		0.12		
1063-1064	MZ 5	Cb-Qz-Py-Bt		1.07	0.91	

Table 1 ADH 001 Intersection Summary for Au over 100ppb, showing the 4 expected zones and the additional 2 mineralised zones (MZ 2 and MZ 5). All measurements are in meters down hole.

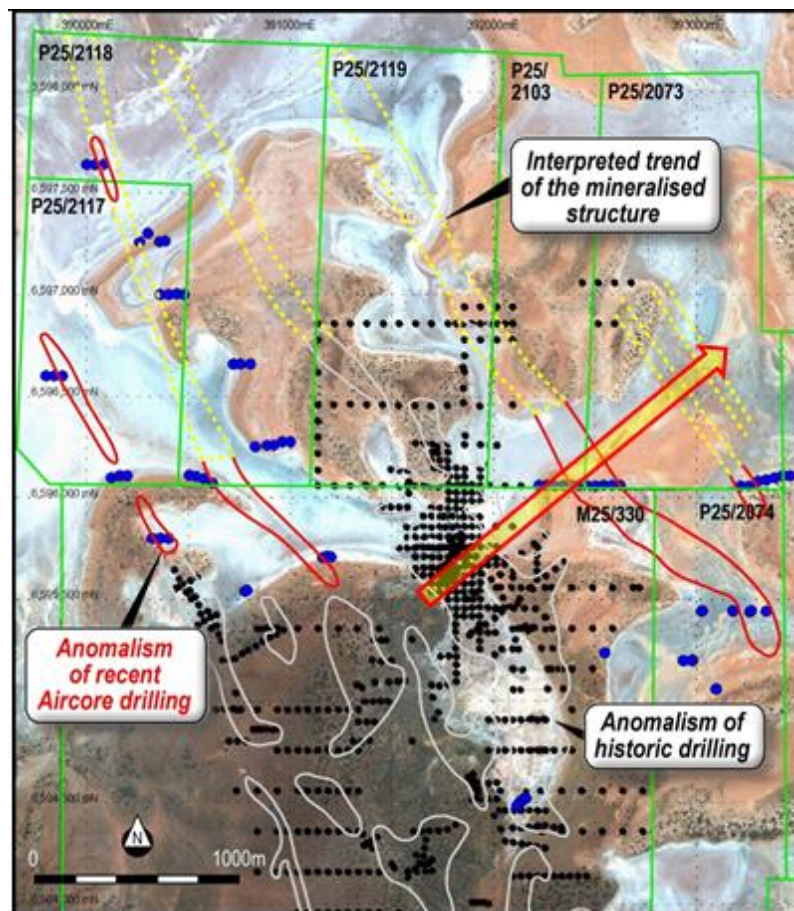


Figure 1 Google Earth image of total drilling at Glandore with latest air core holes in blue. The arrow displays the projection of the drill hole.

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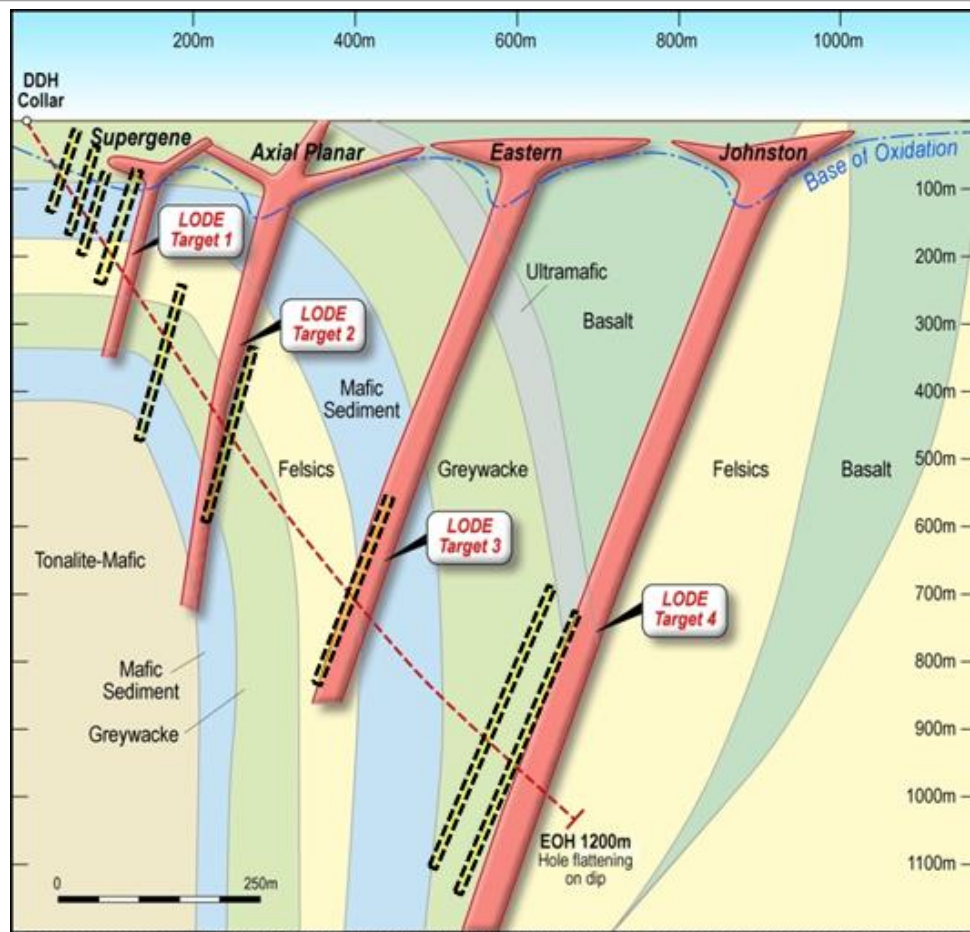


Figure 2 The assay intersections (dashed shapes) from the Table 1 Projected onto the diagrammatic drill hole section.

Results

The drillhole was completed on time and on budget, with full core recovery achieved with orientation. The very thick sequence of Mafic Sediment (Volcanic Wacke similar to the Golden Mile Dolerite) had sulphide and carbonate throughout with nine zones of mineralised (pyrite – biotite – carbonate ± chalcopyrite – quartz) shaly material totalling nearly 240m.

The assay grades returned two assays above one gram per tonne with the full assays above 100ppb Au showing the continuous mineralisation trends which demonstrate that the mineralising trends are consistent along strike and down structure.

The Glandore system is a mineralised gold-sulphur system and has many locally mineralised smaller shoots such as Axial Planar and Supergene. The focus of the next phase of exploration will be the evaluation of the smaller near surface gold mineralisation.

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Projects Summary

EASTERN GOLDFIELDS	Glandore Hub	▪ Glandore Gold Project - 40km east of Kalgoorlie-Boulder ▪ EIS Application successful ▪ Deep Diamond hole intersected nine parallel mineralised structures ▪ JV discussions in progress
		▪ Clinker Hill Gold Lease - 35km east of Kalgoorlie-Boulder ▪ Soil Samples planned to the east to cover possible extensions
	Regional Projects	▪ Bulloo Downs Copper Project – 100km south of Newman ▪ Deep Diamond drilling completed to test emissivity targets

Table 2 Project Status and Activity Table

Proposed Exploration Activities for Q3 FY2015-16

Aruma's lease holdings are constantly being appraised and currently total approximately 2,700km². All of Aruma's projects have strong metal indicators and proven high grade potential. The ongoing work comprises:

- **Bulloo Downs Copper Project** – JV discussions.
- **Glandore** – Deep diamond hole completed and assays received, LA-ICP-MS Pyrite Study underway.
- **Glandore Hub – Clinker Hill** – Soil sampling program and data interpretation.

The Company is considering joint venture partners on all projects due to the scale and scope of work required.

Aruma will also be appraising leases that are becoming available in the Wiluna-Kalgoorlie terrain, especially where adjacent to current projects or with resources or intersections.

In addition to its current projects in Western Australia, Aruma continues to evaluate other potential project opportunities.

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Corporate

The Company completed pro-rata non-renounceable rights offer on the basis of 1 new share for every 2 shares held at an issue price of 0.6 cents per share. The rights issue was underwritten up to \$290,000 by Peter McSweeney and an entity associated with an Aruma director, Paul Boyatzis. The offer raised approximately \$463,000 which will be used to identify and evaluate new resource projects as well existing projects, for working capital and to meet offer expenses.

Management has taken measures to significantly reduce administration costs. Staff and directors have taken remuneration cuts of 40% as of September 2015, which together with downsizing the office space, has reduced overheads and costs by some 50% for the foreseeable future.

The Company had cash at 31 December 2015 of \$696,000. In early January 2016 the Company received an R&D tax offset payment of some \$531,000 after costs.

For further information please contact:

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Competent Person's Statement

The information in this release that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Peter Schwann who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Schwann is a full time employee of the Company. Mr Schwann has sufficient relevant experience to qualify as a Competent Person as defined in the JORC Code (2012) and consents to the inclusion of this information in the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com.au. The Company confirms it is not aware of any new information that materially affects the information included in the original announcement. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements.

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SUMMARY OF TENEMENTS

AUSTRALIA	Interest at beginning of Quarter	Interest at end of Quarter
Glandore (Gold)		
M25/327	100% Aruma Exploration Pty Ltd (wholly owned subsidiary of Aruma Resources Limited)	100% Aruma Exploration Pty Ltd
M25/329		
M25/330		
P25/2073		
P25/2074		
P25/2075		
P25/2076		
P25/2089		
P25/2090		
P25/2091		
P25/2092		
P25/2093		
P25/2094		
P25/2103		
P25/2117		
P25/2118		
P25/2119		
P25/2153		
P25/2154		
P25/2202		
P25/2203		
P25/2204		
P25/2215		
P25/2216		
Clinker Hill (Gold)		
P25/2201	100% Aruma Exploration Pty Ltd	100% Aruma Exploration Pty Ltd
P25/2319	100% Aruma Exploration Pty Ltd - Under application.	100% Aruma Exploration Pty Ltd
P25/2320	100% Aruma Exploration Pty Ltd - Under application.	100% Aruma Exploration Pty Ltd

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AUSTRALIA	Interest at beginning of Quarter	Interest at end of Quarter
Bulloo Downs Copper Project		
E52/2024	Option to earn-in for up to a 90% interest (Dynasty)	Option to earn-in for up to a 90% interest (Dynasty)
E52/2283	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2317	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2327	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2328	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Option to earn-in for up to a 90% interest (Atlas/Warwick)
E52/2329	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Option to earn-in for up to a 90% interest (Atlas/Warwick)
E52/2330	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Option to earn-in for up to a 90% interest (Atlas/Warwick)
E52/2332	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Option to earn-in for up to a 90% interest (Atlas/Warwick)
E52/2337	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2351	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2429	Option to earn-in for up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2464	Option to earn-in for up to a 90% interest (Dynasty)	Option to earn-in for up to a 90% interest (Dynasty)
E52/2802	Option to earn-in for up to a 90% interest (Atlas/Warwick) - Under application	Option to earn-in for up to a 90% interest (Atlas/Warwick) - Under application.
E52/2803	Option to earn-in up to a 90% interest (Atlas/Warwick)	Option to earn-in up to a 90% interest (Atlas/Warwick)
E52/2887	100% Aruma Exploration Pty Ltd. Under application and transfer from Plasia Pty Ltd. Option to acquire JV interest.	100% Aruma Exploration Pty Ltd. Transfer from Plasia Pty Ltd. Option to acquire JV interest.
E52/3096	100% Aruma Exploration Pty Ltd - Under application.	100% Aruma Exploration Pty Ltd- Under application.
E52/3172	100% Aruma Exploration Pty Ltd- Under application.	100% Aruma Exploration Pty Ltd- Under application.

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