Set For Discovery

CORPORATE SNAPSHOT

BOARD & MANAGEMENT

Non-Executive Chairman
Paul Boyatzis

Managing Director
Peter Schwann

Non-Executive Director
Mark Elliott

Company Secretary
Phil MacLeod

Exploration Manager
Stephen Denn

Trading Information

Share price (2/09/2021)	A$0.085
52 week low/high	A$0.006 - A$0.094
Shares on Issue	106m (22m options)
Market Cap	A$9.0m
Cash (2/09/2021)	A$2.4m
Enterprise Value	A$6.6m

MAJOR SHAREHOLDERS

Directors – 3%
Top 20 Shareholders – 45%
1,384 Shareholders

AAJ Share Price - past 6 months

Set For › Discovery in WA

Professor David Groves' advice to find significant gold deposits.

"Most gold deposits are strongly controlled by first-order structures.

What are the Structures we are exploring?

"The Nanjilgardy Fault controls the Mt Olympus, Paulsens and Karlawinda million oz. gold deposits. The NE structures on the BIF controlled Norseman and Scotia deposits are strong at Salmon Gums.

Aruma's Peter Schwann said,

"We have three Tier 1 Gold projects and initial drilling on Saltwater gave a greenfields discovery first up. We now have the data to commence drilling at all projects by the coming quarter. We are concurrently pursuing our highly prospective Mt Deans Lithium project"

ARUMA'S PROJECTS

ORGANIC NEW GOLD PROJECTS: 1,696km^2

PILBARA (Granted)

- **Melrose (PKKP Country)**
  - 381km^2 Controls Paulsens line
- **Saltwater (Jidi Jidi Country)**
  - 652km2 on Nanjilgardy fault

YILGARN (Granted)

- **Salmon Gums (Farmland)**
  - 222km2 Scotia host extension

NORSEMAN Li-Ta PROJECT:

- **Mt Deans (Ngadju Country)**
  - 1.4km2 on rail-highway to port
  - Granted late 2019
  - Highly prospective for Lithium, tantalum and REE
  - Maiden 12-hole RC drilling program planned

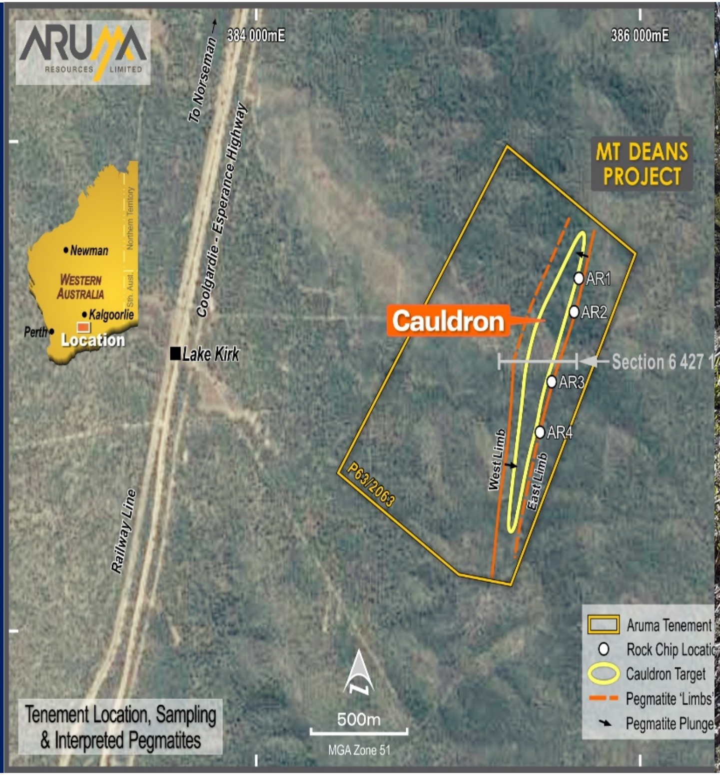
Indicative News Flow

- **Mt Deans Lithium-Tantalum Project, Lithium Corridor, Goldfields –** 3,000m RC drilling September (after grant of PoW)
- **Melrose Gold Project, Pilbara –** 3,000m RC drilling October (after Heritage Survey completed)
- **Salmon Gums Gold Project, Norseman Belt, Goldfields –** 3,000m RC drilling November (after grant of PoW & completion of harvest)
- **Saltwater Gold Project, Pilbara –** Drill targeting for second-phase of drilling Q4, 2021
- **Capital Gold Project, NSW –** Non-core asset seeking to divest

All above timelines and activities are indicative only

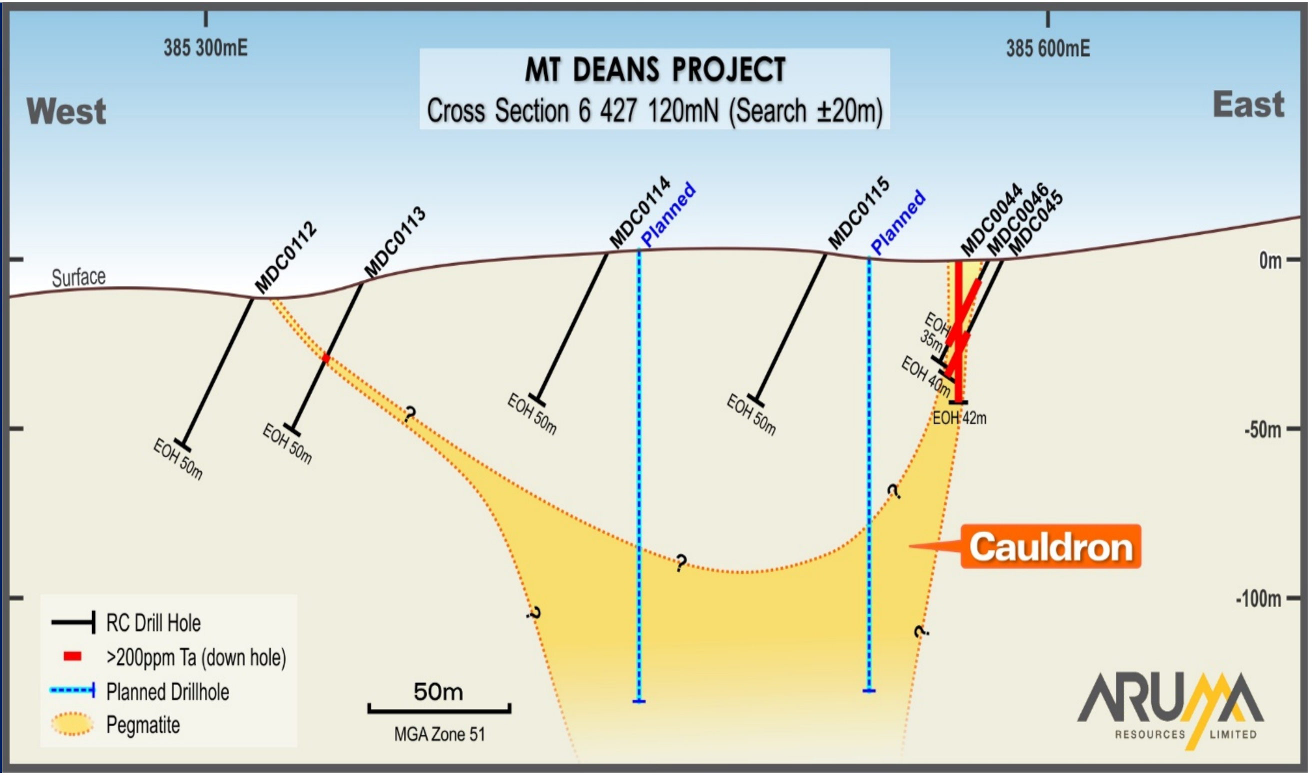
Mt Deans Lithium Tantalum Project

- **Location –** <200km from Esperance
- **Stratigraphy –** WA's "Lithium corridor"
- **Geology –** Hot granite pegmatite development in basalts
- **Indicators - Rock chip sampling** program results;
    - Lithium oxide (Li2O) grades to 2.1%;
    - Tantalum pentoxide (Ta2O5) to 556 ppm;



Mt Deans Lithium Tantalum Project

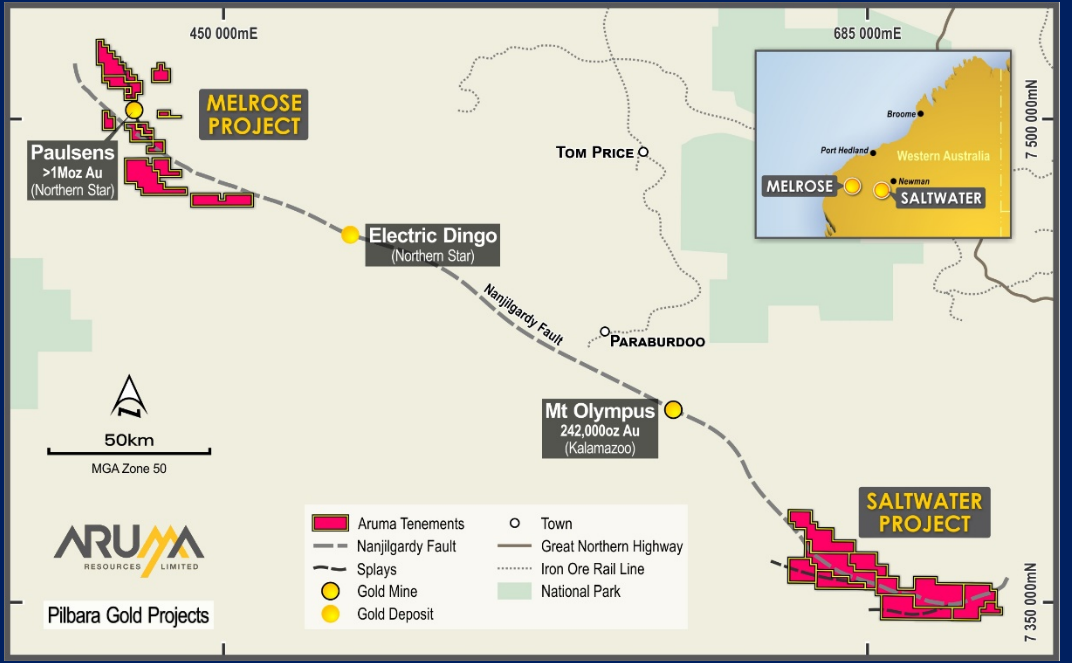
- **Drill Program designed to test for Cauldron with spodumene, direct shipping**
- **Conservation Management Plan – Approved by DBCA**
- **Flora and Fauna Assessment**
- **PoW –Submitted for up to 200 holes**
- **Drilling - Drilling planned after PoW – September**
- **Target of 25mt Resource**



Pilbara Gold Projects

Attractions

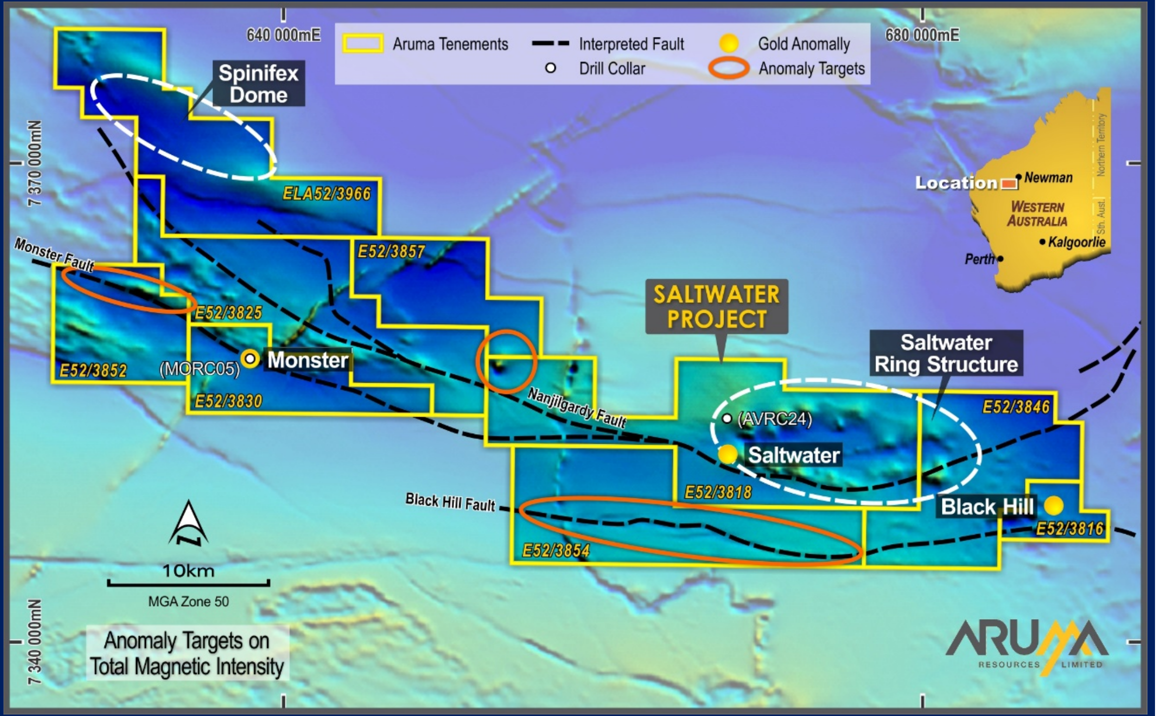
- World class discoveries
- Fertile rock types
- 450km Nanjilgardy Fault
- >5M oz Corridor
- >1,000km² Lease area
- Greenfields Camp Discovery
- Short lead times



Saltwater Project Attractions

Why?

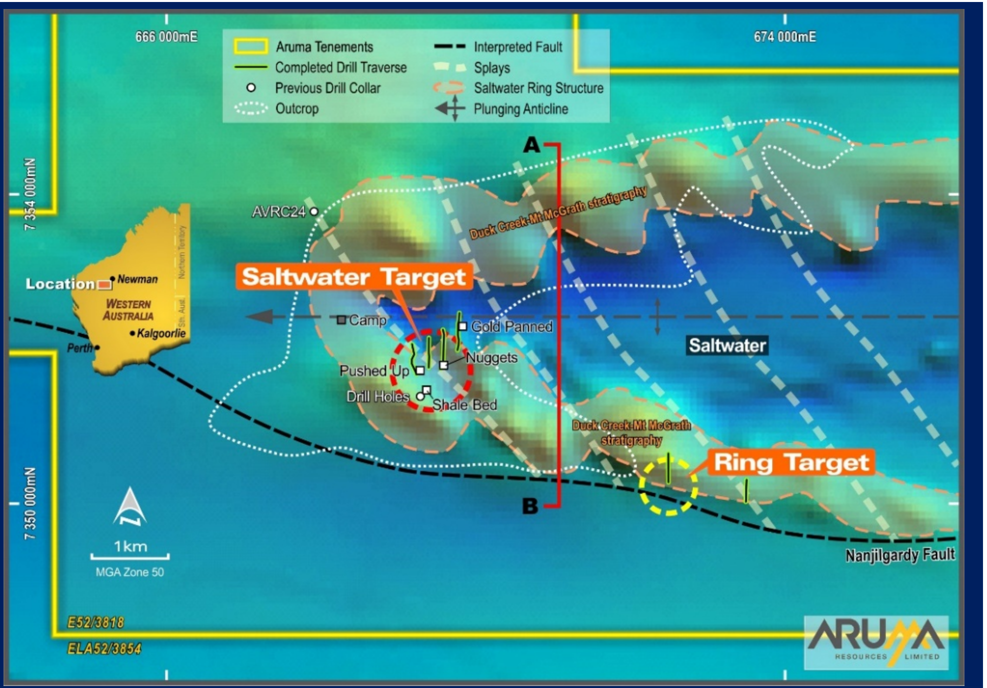
- **Location –** Pilbara (Hemi:DEG)
- **Structure –** Nanjilgardy Fault
- **Geophysics –** 60km^2 Mag-EM ring structure with splays
- **Area –** 744km^2 granted
  -98km^2 on new dome
- **Gold Indicators**
  - Nuggets-Alteration
  - Drilling >0.3g/t Au
  - Quartz veins



Saltwater Gold Camp

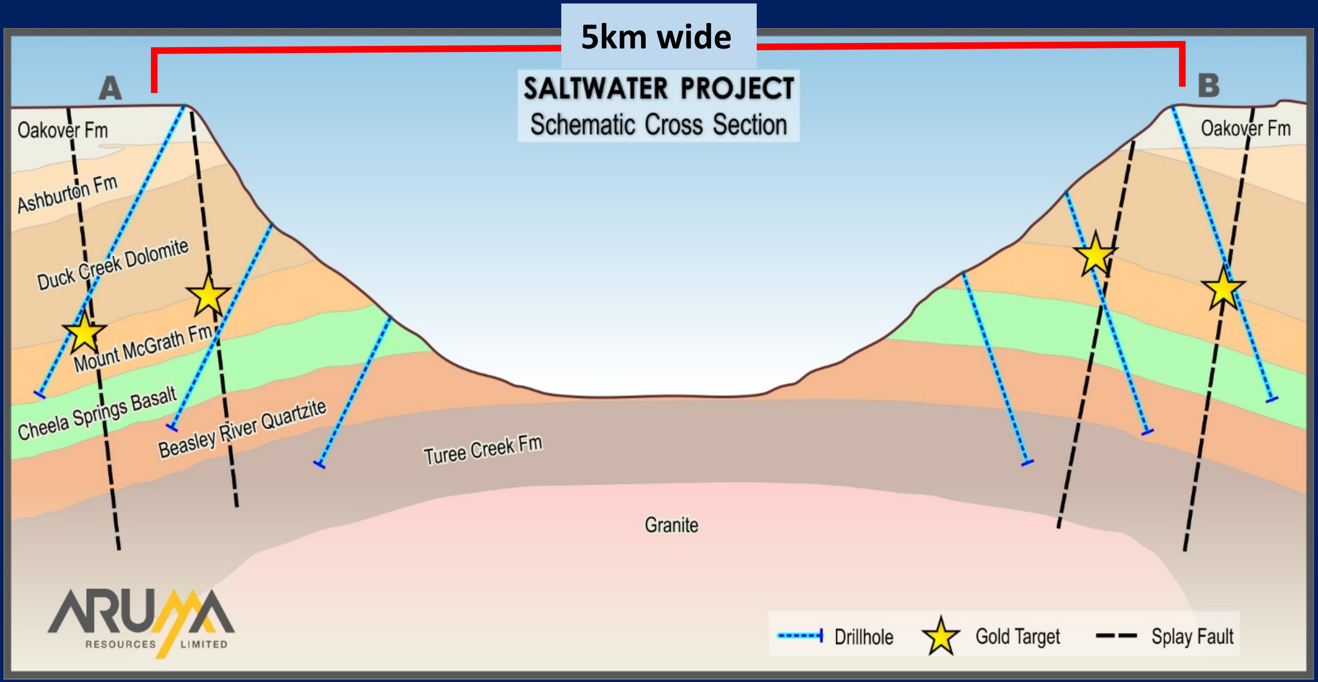
New Greenfields Au Camp

- 12/40 holes >0.3g/tAu
- Now over 4km long
- Open for repetitions
    - Saltwater area
    - Saltwater ring
- Interpreted section
    - A-B 5km red line



Saltwater Gold Ring Structure

- **Structure**
  - now a 5km dome
- **Geology**
  - Same as Mt Olympus
- **New Data**
  - Geophysics underway
- **Gold locations** ★

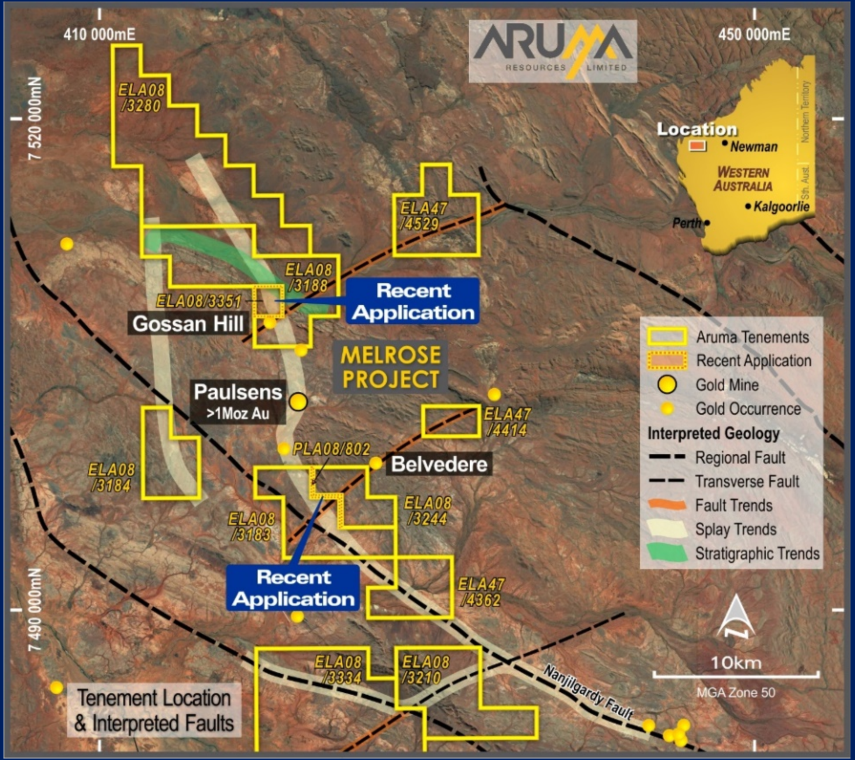


Melrose Project Coverage

- **Location –**Paulsens Mine >1moz
- **Structure –** Nanjilgardy splay – >13km strike length
- **Area –**381km² leases – 338km² granted
- **Gold Indicators**
  - Rock and drilling >2g/t Au
  - Thick zones >20m >0.2g/t Au
  - Anomalies not followed up

"(It would be)Extremely unusual for no other sizeable deposit within 50km"

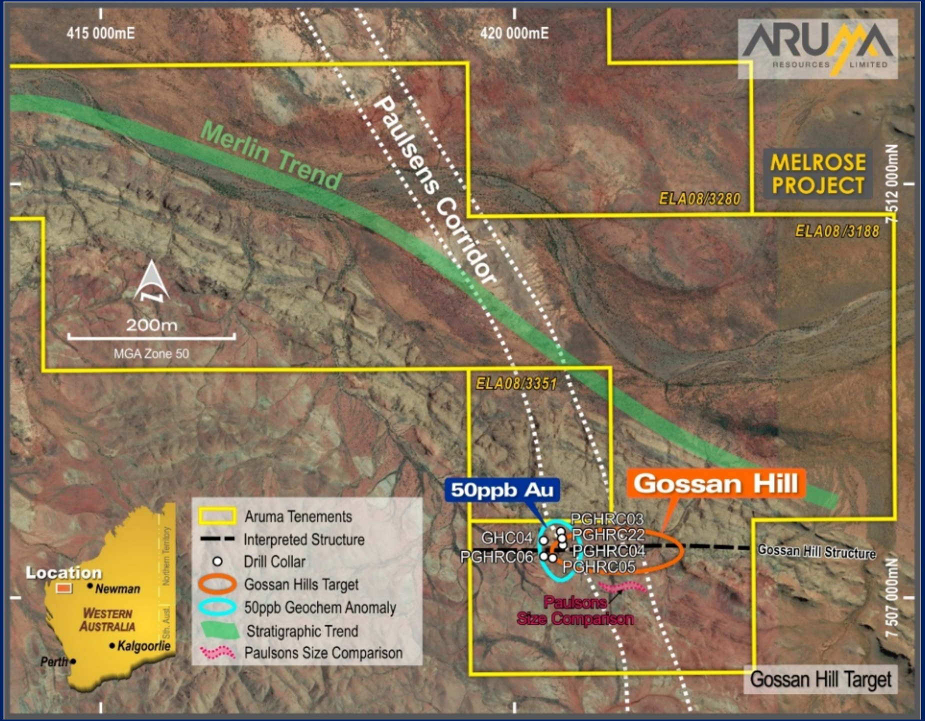
Quote from Bill Beament, (May 2010)



Melrose Gold Gossan Hill

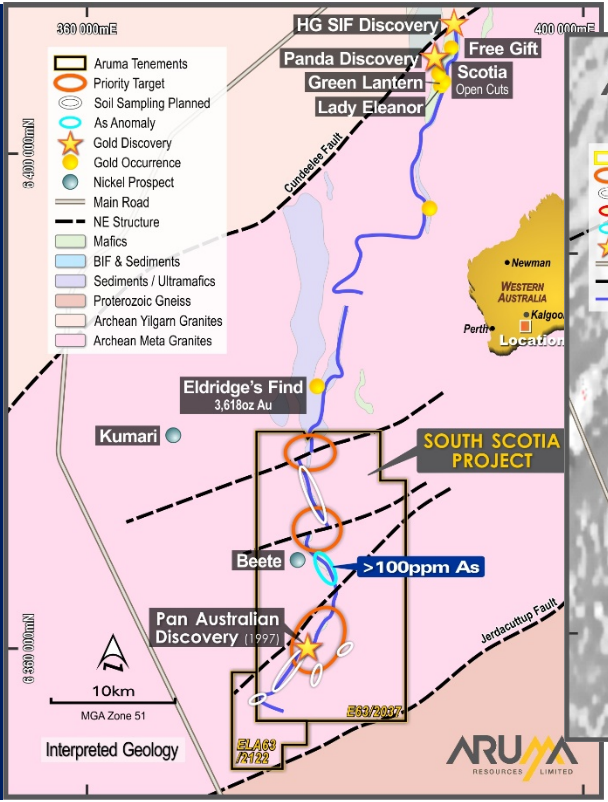
- **Location –** 5km from Paulsens
    - >1moz Au produced
- **Structure –** Paulsens Corridor
    - Gossan Hill >13km long
    - Merlin >13km long
- **Orientation –** East West like Paulsens (shown in red to scale)
- **Historic holes thick alteration**

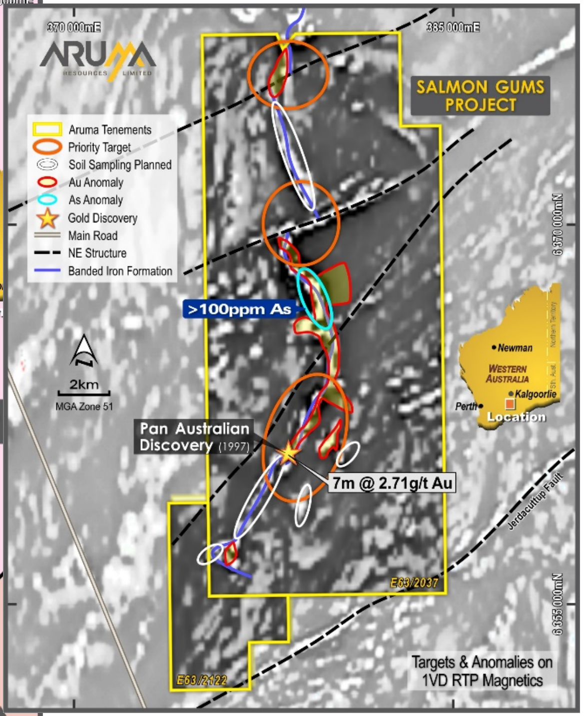
Drillhole Number	Depth from	length of zone	Avg. >0.1 Au g/t	1m >1g/t Au g/t	Depth from
GHC0004	8	11	0.42	2.74	14
GHC0005	0	29	0.14		
GHC0006	63	18	0.26	1.44	63
PGHRC03	7	4	0.1		
PGHRC04	49	14	0.25		
PGHRC22	0	27	0.3		



Salmon Gums Gold Project

- **Location –**Norseman Belt
- **Structure –** NE major faults
- **Access –** Target areas have access
- **Area –**202km2 (202km^2 now granted)
- **Targets HG** - Scotia 2.4Mt at 5.3g/tAu for 413Koz Au
- **Gold Indicators (undrilled)**
  - Beete-Aldridge's Find 3,650oz at 24g/t Au
  - Historic geochemistry and drill intersection 7m @ 2.7g/tAu





Salmon Gums Gold Project

- **Scotia Results –** Multiple zones of mineralisation
- **Targets –** up to 1km west of magnetic BIF in Four Stratigraphic Zones
- **TUL* Green Lantern Intersections**

  28m at 8.41g/t Au

  9m at 3.14g/t Au

  9m at 5.44g/t Au

  * TUL announcement [2/8/2021]

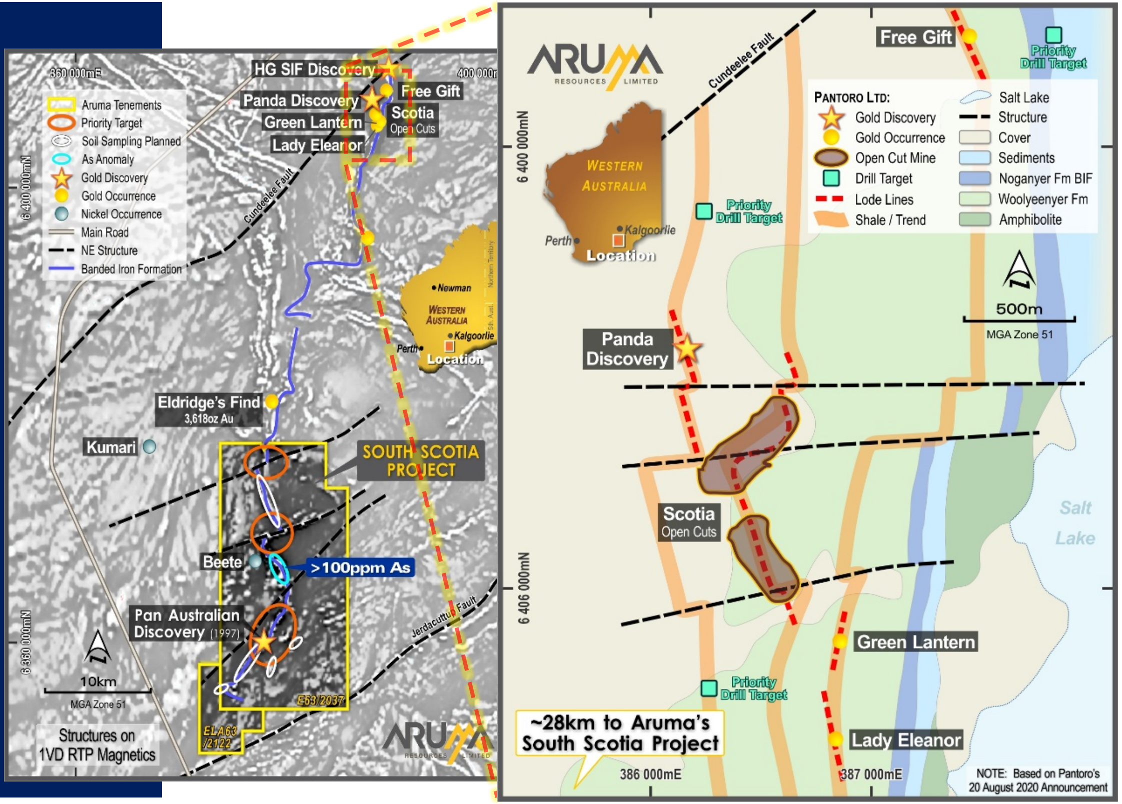
- **Historic # Pan Aust Gold Intersections**

  7m at 2.7g/t Au

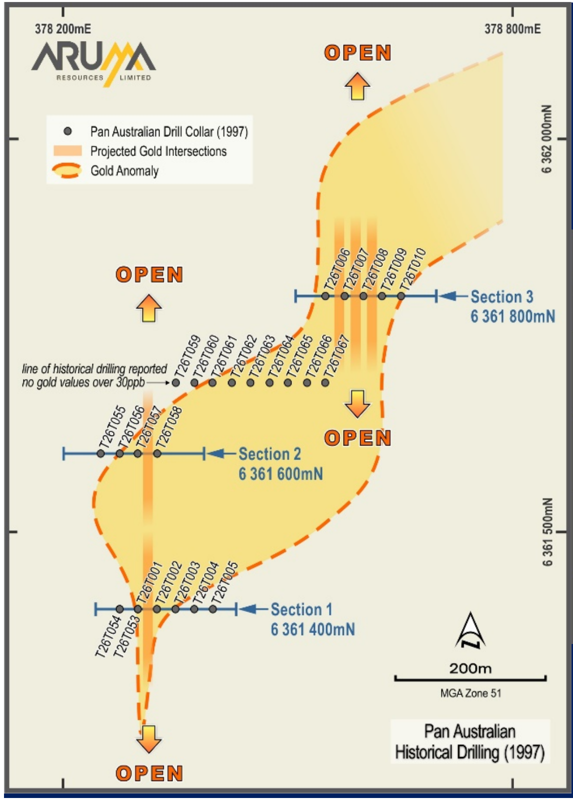
  3m at 1.55g/t Au

  1m at 5.6g/t Au

  # AAJ announcement [25/06/2021]



Salmon Gums Gold Project Historic Sections

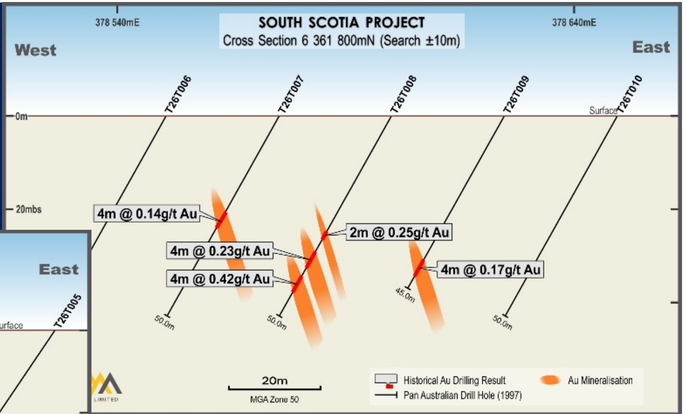


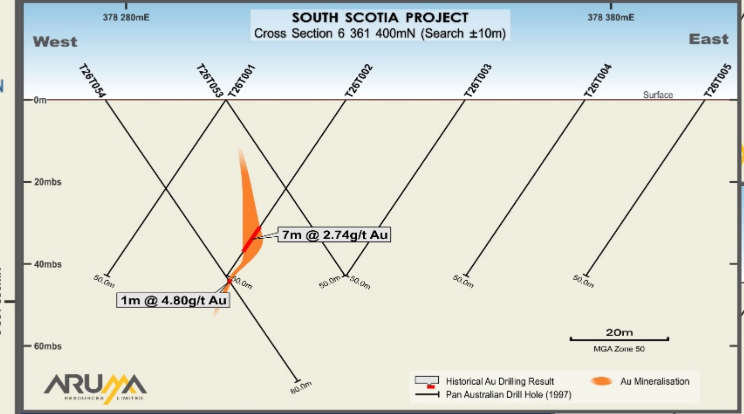
- **Historic # Gold Intersections**

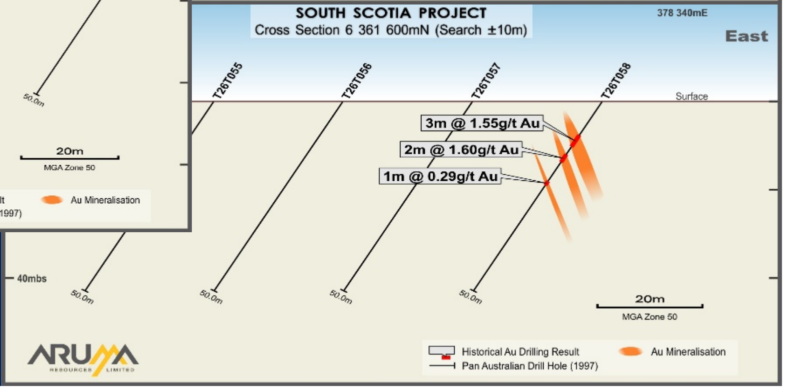
  7m at 2.7g/t Au

  3m at 1.55g/t Au

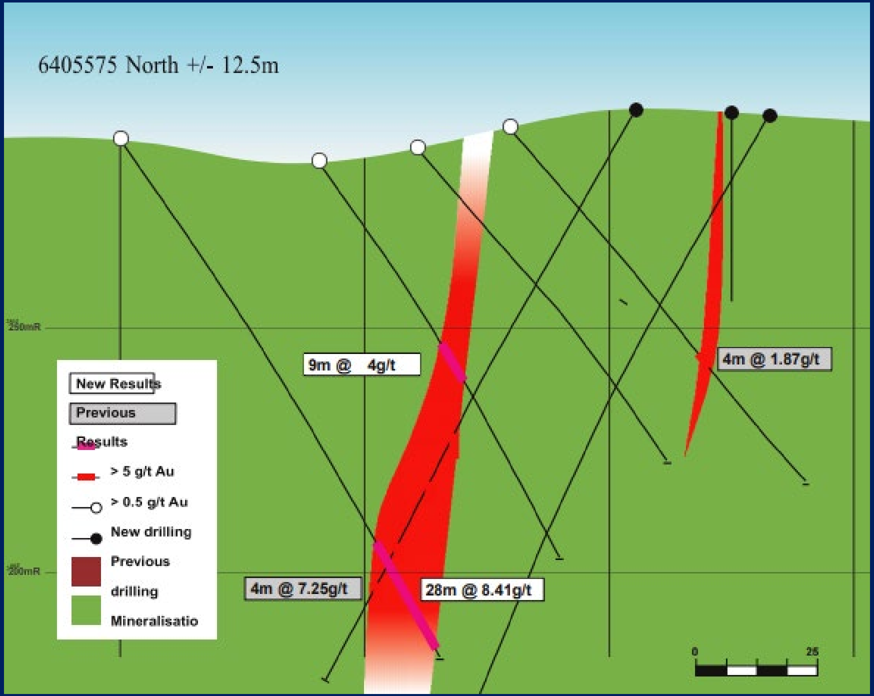
  1m at 5.6g/t Au

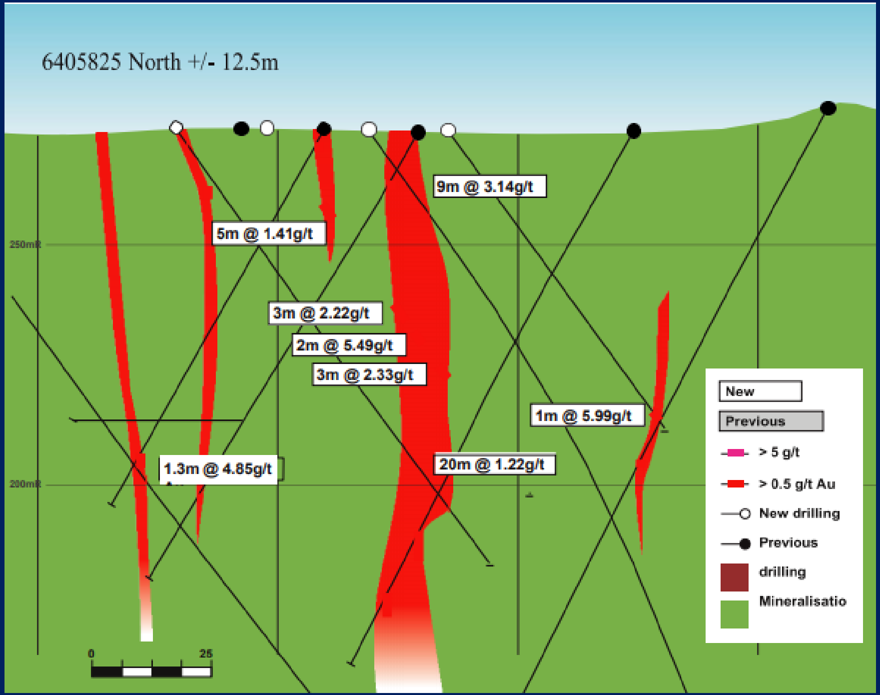






Green Lantern –ASX:TUL-PNR Figures





* TUL announcement [2/8/2021]

Aruma Highlights

Locked and Loaded to Drill Gold and Lithium-Tantalum

- 3 strategically located Gold projects in WA
- Strategic high grade Li Ta Project in WA
- Projects focussed in active mining precincts
- All projects drill ready next quarter
- Greenfields discovery at Saltwater
- Well Funded to pursue exploration program
- Exploration manager and geologist appointed
- R&D compliant for 43% rebate - over $4M to date

Contact *Details*

Peter Schwann, Managing Director
Aruma Resources Limited
Telephone: +61 8 9321 0177
M: +61 417 946 370
E: info@arumaresources.com

Media and Investor Relations
James Moses
Mandate Corporate
M: +61 420 991 574
E: james@mandatecorporate.com.au

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Forward Looking Statements Caution

Certain statements contained in this document constitute forward looking statements. Such forward-looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances.

These estimates and assumptions while considered reasonable by the Company are subject to known and unknown risks, uncertainties and other factors which may cause the actual results, achievements and performance of the Company to be materially different from the future results and achievements expressed or implied by such forward-looking statements. Investors are cautioned that forward looking information is no guarantee of future performance and accordingly, investors are cautioned not to place undue reliance on these forward-looking statements.

Competent Person Statement

The information in this presentation that relates to Mineral Resource and Exploration Results is based on information compiled by Mr Peter Schwann who is the Managing Director of Aruma Resources Limited. Mr Schwann is a Fellow of the Australasian Institute of Geoscientists and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as Competent Person as defined in the 2012 Edition of the *"Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves"*. Mr Schwann consents to the inclusion in the release of the matters based on this information and the form and context in which it appears. All exploration results reported have previously been released to ASX and are available to be viewed on the Company website www.arumaresources.com The Company confirms it is not aware of any new information that materially affects the information included in the original announcements. The Company confirms that the form and context in which the Competent Person's findings are present have not been materially modified from the original announcements. All historic data has been sourced from Western Australian Mineral Exploration reports (WAMEX) and has been validated by GIS validation procedures by Aruma staff and consultants.

For slide 17, the full Resources statement is included for the Scotia Area.

		Indicated			Inferred			Total		
Area	**Location**	**Tonnes**	**Grade**	**Ounces**	**Tonnes**	**Grade**	**Ounces**	**Tonnes**	**Grade**	**Ounces**
Scotia	**Underground**	60,803	15.58	30,454	58,560	15.04	28,315	119,363	15.31	58,769
Taurus	**Underground**	91,328	10.39	30,513	335,471	11.47	123,689	426,797	11.24	154,202
Scotia	**Surface**	886,000	4.09	116,400	457,000	3.56	52,300	1,343,000	3.91	168,700
Scotia	**Lady Eleanor Surface**				282,200	2.14	19,400	282,200	2.14	19,400
Scotia	**Freegift Surface**				254,000	1.583	12,500	254,000	1.583	12,500
		1,038,131	**5.32**	**177,367**	**1,387,231**	**5.31**	**236,204**	**2,425,360**	**5.31**	**413,571**

From Pantoro (ASX:PNR) "Strategic Transaction and Capital Equity Raising Presentation"ASX announcement 15 May 2019