



9 December 2021

The Manager  
Listings Compliance  
ASX, SYDNEY

## **RE: COMPLETION OF FIRST EARN-IN MILESTONE**

The Board of AuKing Mining Limited ("AKN") is pleased to advise that AKN has completed the First Earn-in Milestone under their Koongie Park Joint Venture agreement with Anglo Australian Resources NL ("AAR").

Under the Joint Venture agreement, AKN had the right to acquire a further 25% interest in the Koongie Park project (taking its total interest to 50%) by completing expenditure of \$1.5M within a period of 24 months from commencement of the Joint Venture (by 15 June 2023). This milestone has been achieved by AKN by 22 November 2021 - well in advance of the due date. In addition, under the Joint Venture agreement, upon AKN acquiring this interest, the two mining licences (where the Sandiego and Onedin deposits are situated), now form part of the joint venture property.

AKN has notified AAR of its intention to proceed to earn the final 25% interest in the Koongie Park project, by incurring a further \$1.5M within the next 12 months.

Drilling activities will continue at the Onedin deposit for the next 10-14 days, with further assay results to be announced as soon as they become available.

This announcement is authorised by:

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