ENVIROGOLD LIMITED ANNUAL GENERAL MEETING PRESENTATION

NOVEMBER 24 2006

EnviroGold Limited

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EnviroGold's Corporate Objectives

- **To profitably reprocess refractory tailings and "dirty" concentrates from precious and base metals mines.**
  - Targeting stable, developing countries with long history of mining (China & Peru).
    - Chinese expertise through JV with Sinom Resources
    - Business Development Manager with +15 years experience in Latin America
    - First Project in Dominican Republic to commence production in early 2008

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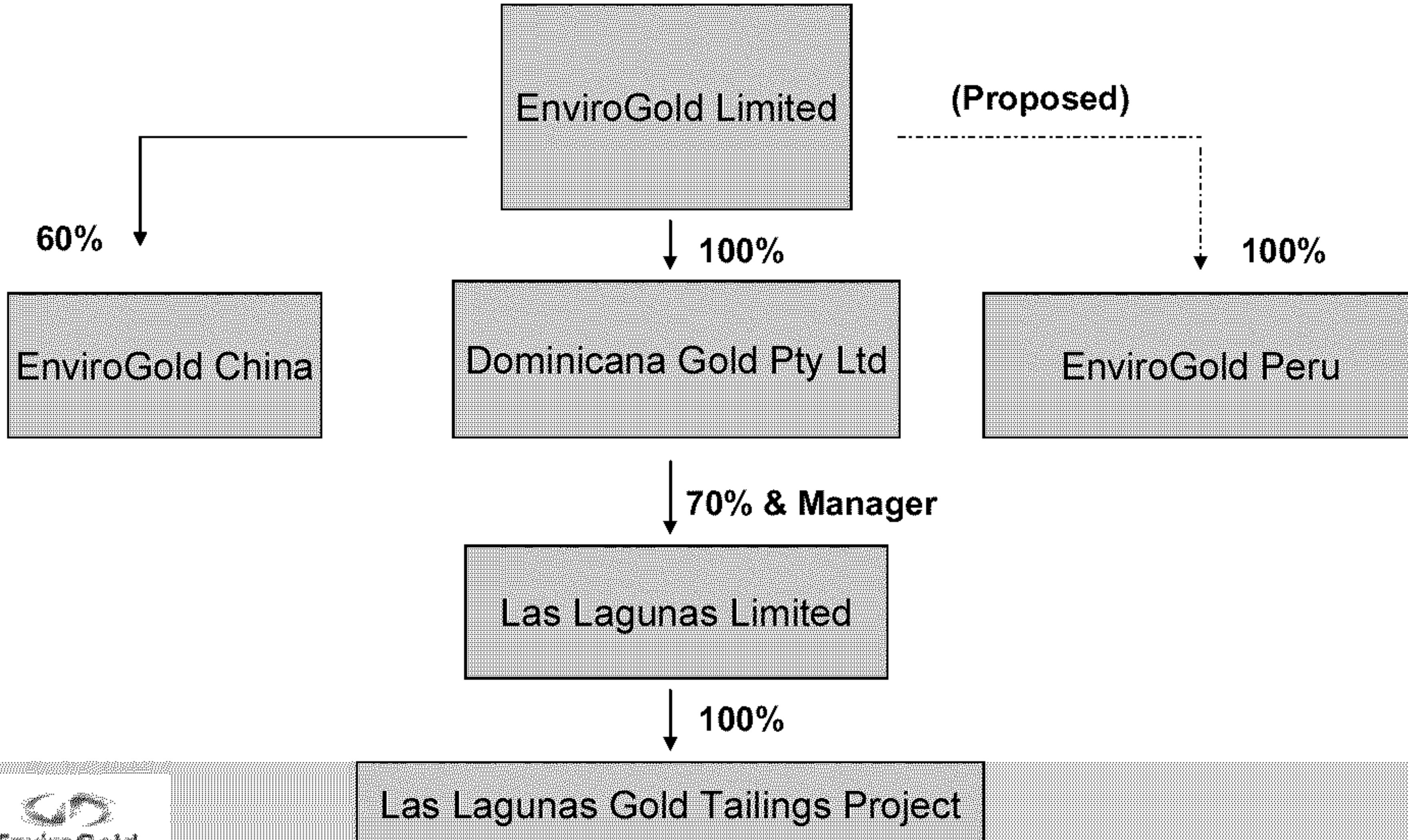
- Targeting resources close to existing infrastructure such as grid power, water, transportation.
- Collaboration with Governments to profitably reprocess legacy sites and provide a "win win" solution to existing environmental problems.
  - Politically attractive
  - Investment opportunity for ethical investment funds
- Collaboration with mining companies wishing to value add to existing operations, treatment of existing uneconomic refractory resources or solving environmental problems.

EnviroGold Corporate Structure



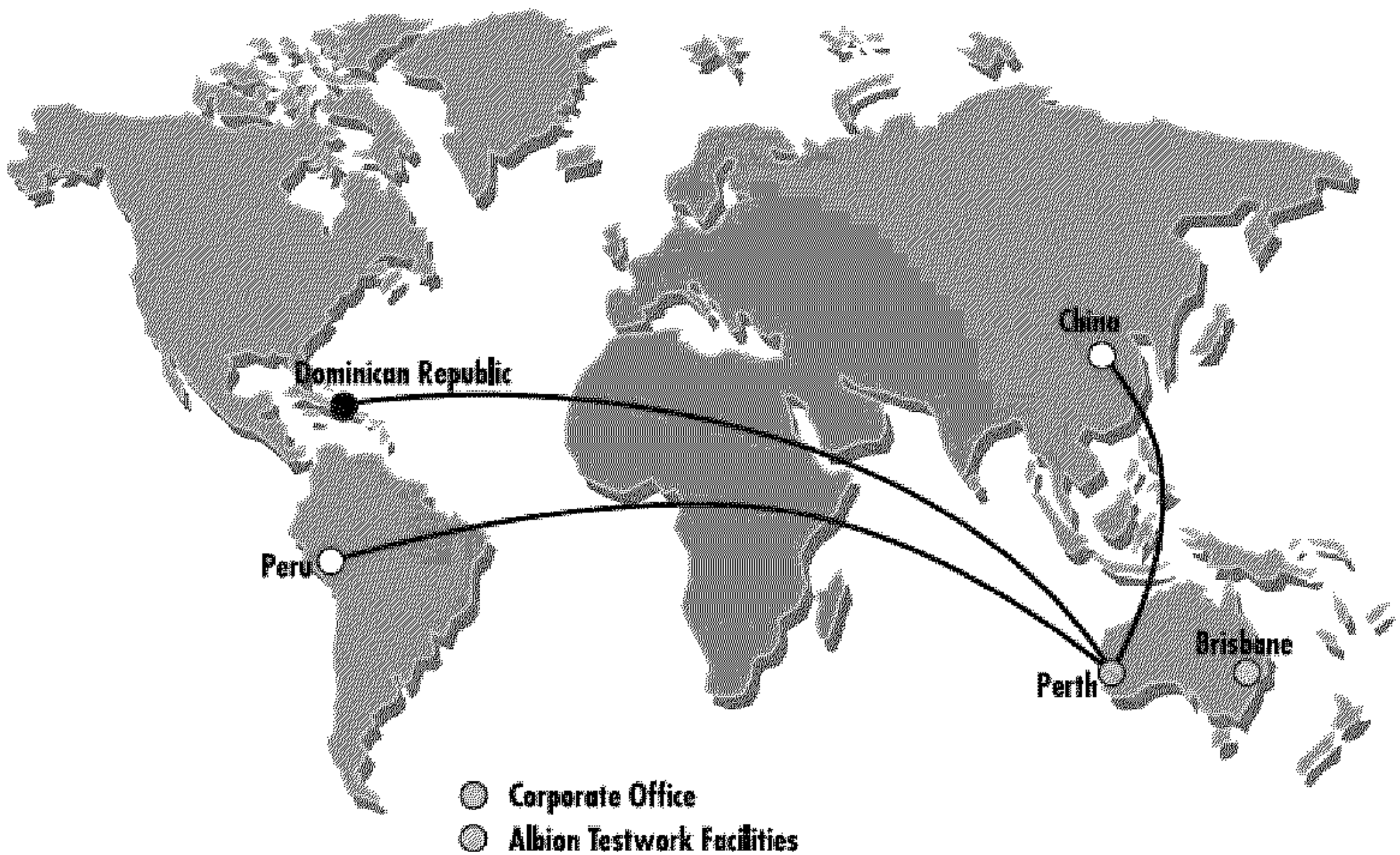
Directors

- Brian Johnson – Chairman
- James Tyers – Executive Director
- Bob Third – Non Executive Director
- Angela Dent – Non Executive Director (alternate for Brian Johnson)
- Zhang Chi – Non Executive Director

Management

- James Tyers – Executive Director
- Allan Brown
  - Principle Consulting Metallurgist
- Peter Symons
  - Business Development Manager: Latin America
- Jose Sena
  - Las Lagunas Project Manager

ENVIROGOLD'S INTERNATIONAL FOCUS



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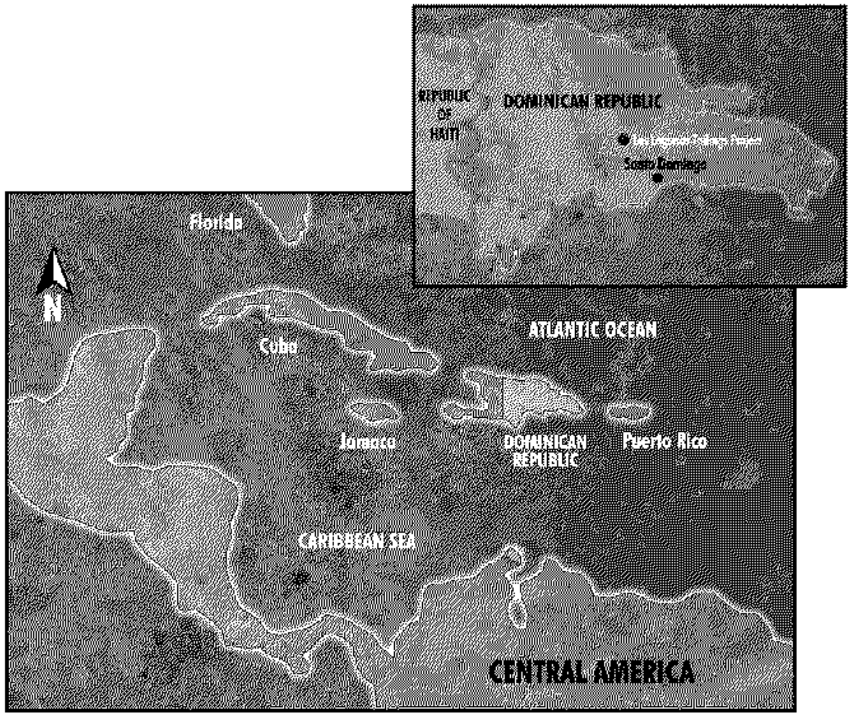
Las Lagunas Project Overview

- Las Lagunas Project located in the Dominican Republic, 110km north east of the capital, Santo Domingo



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- Las Lagunas Limited entered into Special Contract for the Evaluation, Exploitation and Profit from the Las Lagunas tailings with the Dominican State – April 2004.
- Tailings result from treatment of refractory ore from Pueblo Viejo gold mine between 1992 & 1999
- Existing resource
  - 5.137mt @ 3.76g/t Au & 38.62g/t Ag
  - 621,000 Oz Au & 6,378,000 Oz Ag (contained)

Project Production Statistics

- 800,000tpa Production Rate
- Gold recovery : 76.4% →73,886 oz/pa
- Silver recovery : 70.4% →698,944 oz/pa
- Total Gold equivalent 86,000 oz/pa
  - Annual Revenue ~US$49m
- Mine operating life 6.4 years
- Life of Mine Gold 474,000oz, Silver 4,488,000oz (551,850oz Au equivalent)
  - LOM revenue +US$311 million
  - EnviroGold cash flow: US$39 million in addition to repayment of US$13.5million project equity

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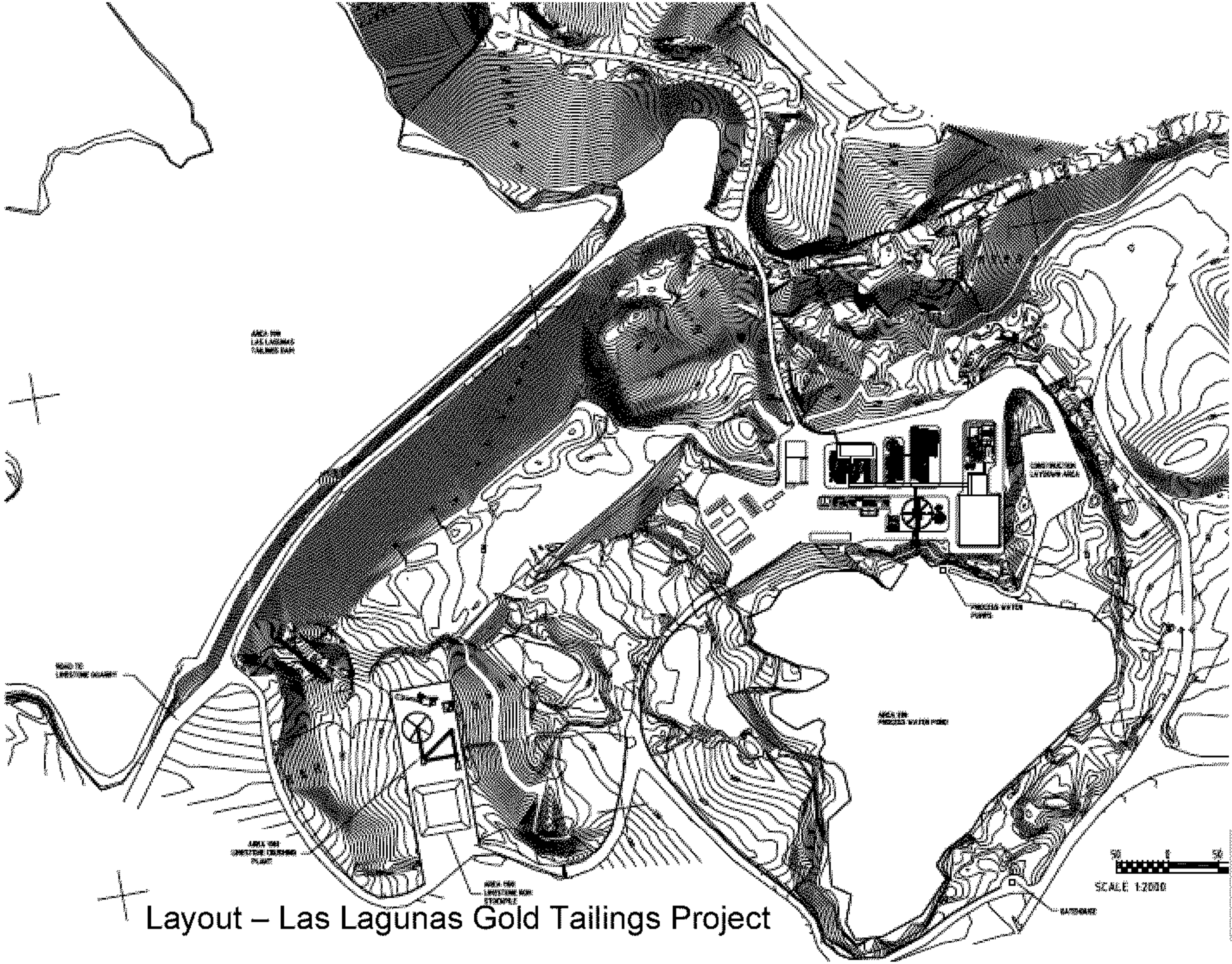

Layout – Las Lagunas Gold Tailings Project

- Feasibility Study Complete
- Environmental Impact Assessment Complete
  - Final stages of environmental approval
- Construction and Power Transmission Permitting commenced

Financial Analysis

- Capital Requirement US$44 million
  - Includes costs to date of US$2.4 million and US$2.0 million working capital
- Operating Costs
  - US$26/tonne or US$246/ounce
- Project Operating Profit (after royalties, before tax, interest, depreciation & distributions)
  - US$137million

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Project Financing

- Currently in debt financing discussion with 4 different institutions from North America and Europe. (US$20 million)
- Negotiating Lease Financing of Oxygen Plant and Mobile Fleet (US$10.3 million)
- Preliminary discussions with brokers regarding structure of equity finance

EnviroGold Shareholder Register

- Shares on issue
  - 85,109,744 ordinary (15,138,136 in escrow)
  - 36,334,235 31/12/07 20 cent options (16,535,735 in escrow)
- Top 20 shareholders
  - 54,645,701 Shares, 64.2% of register

	Listed Ordinary Shares	
	Number of Shares	Percentage of Ordinary Shares
Moonstar Investments Pty Ltd	12,737,470	14.97%
SINOM Investment Limited	6,000,000	7.05%
Nanking Holdings Limited	4,500,000	5.29%
Picton Finance Limited	4,500,000	5.29%
Lexina Pty Ltd	2,912,197	3.43%
CS Fourth Nominees Pty Ltd	2,577,648	3.03%
Xiao Hong Ji	2,500,000	2.94%
LMP Limited	2,500,000	2.94%
Bell Potter Nominees Ltd	1,734,000	2.04%
SEKA Limited	1,650,000	1.94%
Greater Pacific Gold Limited	1,600,000	1.88%
Transpacific Capital	1,528,444	1.79%
Chen Xiang Rong	1,500,000	1.76%
Mildage Resources Limited	1,500,000	1.76%
Pacific Resources Limited	1,500,000	1.76%
Sengate Pty Ltd	1,287,575	1.51%
Nicholls Nominees Ltd	1,250,000	1.47%
Investment Sun Hung Kai	1,000,000	1.17%
Avante Holdings Pty Ltd	962,559	1.13%
Conger Eric Alan	905,808	1.06%
Total for Top 20	**54,645,701**	**64.21%**

China

- Formed JV with Sinom Resources
- Acquiring rights to extract gold from chemical company tailings for 20 years
- Exclusivity Agreement for Albion Process Technology in 5 Provinces of China

Latin America

- Completed review of prospects in Peru, Chile and Argentina
  - Concept of collaboration with government to remediate legacy tailings well received
  - Currently in excess of 800 legacy sites in Peru which will be initial focus

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