

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme Aussie Broadband Limited

ACN/ARSN 132 090 192

1. Details of substantial holder (1)

Name Vanguard Group (The Vanguard Group, Inc. and its controlled entities including those listed in Annexure A)

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 12 March 2026

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	14,761,015	14,761,015	5.031%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Vanguard Group	Vanguard Group is the manager of various Mutual funds and accounts and in that capacity has the power to dispose of the shares. The other members of Vanguard Group have a relevant interest under section 608(3) of the Corporations Act.	Ordinary – 14,761,015

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Vanguard Group	Brown Brothers Harriman	Various funds and other accounts of Vanguard Group	Ordinary – 199,684
Vanguard Group	BNY Mellon	Various funds and other accounts of Vanguard Group	Ordinary – 1,159,765
Vanguard Group	JP Morgan Chase Bank, N.A.	Various funds and other accounts of Vanguard Group	Ordinary – 10,898,412
Vanguard Group	State Street Bank and Trust Company	Various funds and other accounts of Vanguard Group	Ordinary – 2,503,154

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
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See Annexure A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Vanguard Group	P.O. Box 2600, V26 Valley Forge, PA 19482 USA

print name Shawn Acker capacity Compliance Manager

sign here  date 17 March 2026

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an Associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest has acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder of its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

To Company
ACN/ARSN

Aussie Broadband Limited
132 090 192

Substantial Holder Name
ACN/ARSN

Vanguard Group
N/A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
18-Nov-2025	The Vanguard Group, Inc.	BUY	5.14	Ordinary	1,476	1,476
20-Nov-2025	The Vanguard Group, Inc.	BUY	5.08	Ordinary	391	391
24-Nov-2025	The Vanguard Group, Inc.	SELL	5.02	Ordinary	(3,076)	(3,076)
24-Nov-2025	The Vanguard Group, Inc.	BUY	5.00	Ordinary	36,799	36,799
3-Dec-2025	The Vanguard Group, Inc.	BUY	5.14	Ordinary	6,664	6,664
4-Dec-2025	The Vanguard Group, Inc.	BUY	5.09	Ordinary	1,699	1,699
5-Dec-2025	The Vanguard Group, Inc.	BUY	5.09	Ordinary	10,441	10,441
5-Dec-2025	The Vanguard Group, Inc.	BUY	5.09	Ordinary	8,595	8,595
5-Dec-2025	The Vanguard Group, Inc.	BUY	5.09	Ordinary	1,719	1,719
8-Dec-2025	The Vanguard Group, Inc.	BUY	5.08	Ordinary	11,907	11,907
9-Dec-2025	The Vanguard Group, Inc.	BUY	5.06	Ordinary	8,515	8,515
19-Dec-2025	The Vanguard Group, Inc.	BUY	4.79	Ordinary	20,887	20,887
23-Dec-2025	The Vanguard Group, Inc.	BUY	5.05	Ordinary	3,434	3,434
24-Dec-2025	The Vanguard Group, Inc.	BUY	5.02	Ordinary	431	431
14-Jan-2026	The Vanguard Group, Inc.	BUY	4.91	Ordinary	60,979	60,979
23-Jan-2026	The Vanguard Group, Inc.	BUY	4.73	Ordinary	7,725	7,725
4-Feb-2026	The Vanguard Group, Inc.	SELL	4.34	Ordinary	(2,125)	(2,125)
9-Feb-2026	The Vanguard Group, Inc.	BUY	4.36	Ordinary	7,808	7,808
10-Feb-2026	The Vanguard Group, Inc.	BUY	4.53	Ordinary	5,856	5,856
12-Feb-2026	The Vanguard Group, Inc.	BUY	5.06	Ordinary	716	716
18-Feb-2026	The Vanguard Group, Inc.	BUY	5.17	Ordinary	15,780	15,780
19-Feb-2026	The Vanguard Group, Inc.	BUY	5.23	Ordinary	1,895	1,895
23-Feb-2026	The Vanguard Group, Inc.	BUY	5.10	Ordinary	5,685	5,685
23-Feb-2026	The Vanguard Group, Inc.	BUY	5.10	Ordinary	9,475	9,475
25-Feb-2026	The Vanguard Group, Inc.	BUY	5.08	Ordinary	65,301	65,301
26-Feb-2026	The Vanguard Group, Inc.	SELL	5.11	Ordinary	(3,680)	(3,680)
27-Feb-2026	The Vanguard Group, Inc.	SELL	5.06	Ordinary	(37,732)	(37,732)
2-Mar-2026	The Vanguard Group, Inc.	SELL	4.99	Ordinary	(2,496)	(2,496)
4-Mar-2026	The Vanguard Group, Inc.	BUY	4.95	Ordinary	18,816	18,816
4-Mar-2026	The Vanguard Group, Inc.	BUY	4.95	Ordinary	11,520	11,520
4-Mar-2026	The Vanguard Group, Inc.	BUY	4.95	Ordinary	3,840	3,840
5-Mar-2026	The Vanguard Group, Inc.	BUY	4.94	Ordinary	636	636
5-Mar-2026	The Vanguard Group, Inc.	SELL	4.90	Ordinary	(6,128)	(6,128)
5-Mar-2026	The Vanguard Group, Inc.	SELL	4.90	Ordinary	(13,405)	(13,405)
6-Mar-2026	The Vanguard Group, Inc.	SELL	4.91	Ordinary	(2,916)	(2,916)
6-Mar-2026	The Vanguard Group, Inc.	SELL	4.91	Ordinary	(2,268)	(2,268)
13-Nov-2025	Vanguard Investments Australia Ltd.	BUY	5.59	Ordinary	338	338
14-Nov-2025	Vanguard Investments Australia Ltd.	BUY	5.43	Ordinary	1,314	1,314
24-Nov-2025	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	31,189	31,189
24-Nov-2025	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	2,094	2,094
27-Nov-2025	Vanguard Investments Australia Ltd.	BUY	5.39	Ordinary	1,398	1,398
28-Nov-2025	Vanguard Investments Australia Ltd.	BUY	5.32	Ordinary	340	340
8-Dec-2025	Vanguard Investments Australia Ltd.	BUY	5.09	Ordinary	2,788	2,788
8-Dec-2025	Vanguard Investments Australia Ltd.	BUY	5.09	Ordinary	676	676
15-Dec-2025	Vanguard Investments Australia Ltd.	BUY	4.99	Ordinary	697	697
15-Dec-2025	Vanguard Investments Australia Ltd.	BUY	4.99	Ordinary	338	338
16-Dec-2025	Vanguard Investments Australia Ltd.	BUY	4.89	Ordinary	3,485	3,485
17-Dec-2025	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	845	845
19-Dec-2025	Vanguard Investments Australia Ltd.	BUY	4.79	Ordinary	151,989	151,989
19-Dec-2025	Vanguard Investments Australia Ltd.	BUY	4.79	Ordinary	5,190	5,190
19-Dec-2025	Vanguard Investments Australia Ltd.	BUY	4.79	Ordinary	9,960	9,960
22-Dec-2025	Vanguard Investments Australia Ltd.	BUY	5.07	Ordinary	516	516
23-Dec-2025	Vanguard Investments Australia Ltd.	BUY	5.04	Ordinary	697	697
23-Dec-2025	Vanguard Investments Australia Ltd.	SELL	5.04	Ordinary	(2,091)	(2,091)
24-Dec-2025	Vanguard Investments Australia Ltd.	BUY	5.02	Ordinary	2,408	2,408
29-Dec-2025	Vanguard Investments Australia Ltd.	BUY	5.06	Ordinary	3,470	3,470
2-Jan-2026	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	5,265	5,265
2-Jan-2026	Vanguard Investments Australia Ltd.	BUY	5.00	Ordinary	3,510	3,510
5-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	2,106	2,106

Annexure A

Date of change	Person whose relevant interest changed	Nature of Change(6)	Consideration given in relation to change(7)	Class	Number of securities affected	Person's votes affected
5-Jan-2026	Vanguard Investments Australia Ltd.	SELL	4.90	Ordinary	(6,183)	(6,183)
6-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.87	Ordinary	6,318	6,318
7-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.92	Ordinary	5,370	5,370
9-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.95	Ordinary	5,430	5,430
12-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.97	Ordinary	344	344
14-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.91	Ordinary	1,820	1,820
15-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.70	Ordinary	4,026	4,026
15-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.70	Ordinary	1,374	1,374
22-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.80	Ordinary	1,119	1,119
27-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.66	Ordinary	1,885	1,885
27-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.66	Ordinary	1,374	1,374
28-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.65	Ordinary	4,572	4,572
29-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.60	Ordinary	1,925	1,925
29-Jan-2026	Vanguard Investments Australia Ltd.	BUY	4.60	Ordinary	1,540	1,540
30-Jan-2026	Vanguard Investments Australia Ltd.	SELL	4.52	Ordinary	(4,809)	(4,809)
2-Feb-2026	Vanguard Investments Australia Ltd.	BUY	4.50	Ordinary	1,950	1,950
4-Feb-2026	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	1,905	1,905
5-Feb-2026	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	2,688	2,688
5-Feb-2026	Vanguard Investments Australia Ltd.	BUY	4.35	Ordinary	342	342
6-Feb-2026	Vanguard Investments Australia Ltd.	BUY	4.36	Ordinary	5,057	5,057
6-Feb-2026	Vanguard Investments Australia Ltd.	BUY	4.36	Ordinary	4,279	4,279
10-Feb-2026	Vanguard Investments Australia Ltd.	BUY	4.53	Ordinary	1,374	1,374
11-Feb-2026	Vanguard Investments Australia Ltd.	BUY	5.20	Ordinary	2,298	2,298
12-Feb-2026	Vanguard Investments Australia Ltd.	BUY	5.06	Ordinary	2,256	2,256
13-Feb-2026	Vanguard Investments Australia Ltd.	BUY	4.90	Ordinary	3,190	3,190
16-Feb-2026	Vanguard Investments Australia Ltd.	BUY	4.89	Ordinary	1,605	1,605
20-Feb-2026	Vanguard Investments Australia Ltd.	BUY	5.23	Ordinary	3,542	3,542
20-Feb-2026	Vanguard Investments Australia Ltd.	BUY	5.23	Ordinary	344	344
23-Feb-2026	Vanguard Investments Australia Ltd.	BUY	5.09	Ordinary	2,261	2,261
24-Feb-2026	Vanguard Investments Australia Ltd.	BUY	5.11	Ordinary	1,950	1,950
26-Feb-2026	Vanguard Investments Australia Ltd.	BUY	5.11	Ordinary	344	344
27-Feb-2026	Vanguard Investments Australia Ltd.	BUY	5.08	Ordinary	1,700	1,700
27-Feb-2026	Vanguard Investments Australia Ltd.	SELL	5.08	Ordinary	(22,337)	(22,337)
2-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.99	Ordinary	11,556	11,556
6-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.97	Ordinary	1,705	1,705
9-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.85	Ordinary	10,944	10,944
9-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.85	Ordinary	3,420	3,420
9-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.85	Ordinary	3,420	3,420
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.82	Ordinary	32,998	32,998
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.82	Ordinary	71,529	71,529
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.82	Ordinary	2,712	2,712
12-Mar-2026	Vanguard Investments Australia Ltd.	BUY	4.82	Ordinary	5,085	5,085

This is Annexure A of 2 pages referred to in Form 603, Notice of initial substantial holder.

Signature: 

Name: Shawn Acker

Capacity: Compliance Manager

Date: 17 March 2026