Appendix 3Y Correction

Correction to Change of Director's Interest Notice

This Notice corrects information provided to the ASX under listing rule 3.19A.2 on 9 December 2002 on behalf of DAVID J BASTIAN.

Name of entity	**ABACUS PROPERTY GROUP (consisting of Abacus Trust (AT) and Abacus Group Holding Limited (AGHL)**
ABN	**AT – 27 921 263 285, AGHL – 31 080 604 619**

Director's relevant interests in securities

Direct or indirect interest	DIRECT
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	5 December 2002
No. of securities held prior to change	329,490 – Bastian, David & Lynne 2,374,723 – Kendall Securities P/L 2,374,723 – Craig Securities P/L 75,020 - Bastian Family Fund 5,153,956
Class	Ordinary
Number acquired	35,490 – Bastian Family Fund 925,277 – Kendall Securities P/L 925,277 – Craig Securities P/L 1,886,044
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$2,074,648.40
No. of securities held after change	329,490 – Bastian, David & Lynne 3,300,000 – Kendall Securities P/L 3,300,000 – Craig Securities P/L 110,510 – Bastian Family Fund 7,040,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade