



19 March 2003

The Manager  
Company Announcements Office  
Australian Stock Exchange  
20 Bridge Street  
Sydney NSW 2000

Dear Sir,

**ABACUS PROPERTY GROUP**  
**Distribution Announcement**

We advise that the record date for determining entitlement to the Abacus Property Group distribution for the quarter ending 31 March 2003 is 5.00 pm on 31 March 2003.

Abacus Property Group stapled securities will be quoted ex-distribution on 25 March 2003.

The distribution rate per stapled security will be 2.625 cents, in line with the prospectus forecast of an annualised distribution of 10.5 cents per stapled security for the full year. Payment of the distribution will be on or about 9 May 2003.

If you require any further information regarding this announcement, please contact David Bastian on (02) 9253 8600.

Yours faithfully

A handwritten signature in black ink, appearing to read 'David Bastian', with a small '2' written below it.

David Bastian  
Managing Director