ASX
AUSTRALIAN STOCK EXCHANGE

MARKET RELEASE

14 December 2004

ABACUS PROPERTY GROUP

TRADING HALT

The securities of Abacus Property Group (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 16 December 2004 or when the announcement is released to the market.

Security Code: ABP

Michelle Shek
Companies Adviser

Abacus Trust
Responsible Entity
Abacus Funds Management Limited
ABN 66 007 415 590

Abacus Group Holdings Limited
ABN 31 080 604 619

14 December 2004

Australian Stock Exchange
20 Bridge Street
Sydney NSW 2000

ABACUS PROPERTY GROUP (ABP)

Request for Trading Halt

Pursuant to ASX Listing Rule 17.1, we apply for an immediate trading halt in relation to Abacus Property Group stapled securities (ASX code ABP).

The trading halt is requested pending release of an announcement by the Group concerning a property acquisition. It is expected the announcement will be made prior to the open of trading on Thursday 16 December 2004.

We are not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Sean O'Donoghue
Company Secretary

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