
ASX ANNOUNCEMENT

Sale of 431 Glebe Point Road, Glebe

Abacus Property Group is pleased to announce it has finalised the sale of the Trust's property at 431 Glebe Point Road, Glebe to the University of Sydney for \$14.8 million. This six storey office building located in Sydney's inner west with net lettable area of 5,415 square metres was originally purchased in September 1997 for \$9.42 million for the Abacus Glebe Property Trust.

The sale represents a net profit of approximately \$1.7 million over the Group's current book value.

Enquiries should be directed to:

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