
ASX ANNOUNCEMENT

Abacus appoints additional independent director

Abacus Property Group today announced the appointment of Mr Bill Bartlett to the boards of Abacus Group Holdings Limited, Abacus Group Projects Limited and Abacus Funds Management Limited.

Mr Bartlett FCA, FCMA, CPA, CA (SA) has strong accounting, financial and corporate credentials. During his 23 year career with professional services firm Ernst & Young, he held the roles of Chairman of Worldwide Insurance Practice, National Director of Australian Financial Services Practice and Chairman of the Client Service Board. Mr Bartlett is currently a director of listed companies Suncorp-Metway Limited, Peptech Limited and Reinsurance Group of America and is also a director of the Bradman Foundation and Museum and Moneyswitch Limited.

Chairman Mr John Thame said the appointment of Mr Bartlett would strengthen the board's relationships in the burgeoning financial services sector and provide opportunities for Abacus to introduce its funds management initiatives to a broader financial community.

The Appendix 3X for Mr Bartlett is attached.

14 February 2007

Enquiries should be directed to:

Ellis Varejes
Company Secretary
61 2 9253 8600

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ABACUS PROPERTY GROUP consisting of Abacus Trust (AT) Abacus Group Holdings Limited (AGHL), Abacus Income Trust (AIT) and Abacus Group Projects Limited (AGPL)
ABN	AT: 27 921 263 285 AGHL: 31 080 604 619 AIT: 56 105 262 573 AGPL: 11 104 066 104

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR WILLIAM JOHN BARTLETT
Date of appointment	14 FEBRUARY 2007

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
	NIL

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.