ASX
release

Abacus PROPERTY

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28 August 2019

Completion of the Security Purchase Plan

Abacus Property Group (ASX:ABP) confirms the completion of the SPP following the closing of the SPP offer at 5:00pm (AEDT) on Friday, 23 August 2019.

A total of $4.3 million was raised under the SPP, with approximately 1.1 million new Securities to be issued to eligible applicants on Friday, 30 August 2019 at an issue price of $3.95 per Security, being the same price paid by institutional investors under the Placement.

New Securities issued under the SPP will rank equally with existing stapled Securities from the date of issue.

The SPP offer was sent to 5,867 eligible securityholders and valid applications totaling $4.3 million were received from 392 securityholders. This represents a participation rate for those eligible securityholders of 6.7 per cent and an average application worth $11,001.

Holding statements will be issued to eligible applicants on Monday, 2 September 2019 and trading of the new Securities issued under the SPP is expected to commence on Monday, 2 September 2019.

INVESTOR & MEDIA ENQUIRIES

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Important information

Not an offer

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any securities in the United States and may not be distributed or released in the United States or any jurisdiction in which, or to any person to whom, such an offer would be illegal. The Securities offered in ABP's SPP have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended or the securities laws of any state or other jurisdiction of the United States. Accordingly, the Securities may not be offered or sold, directly or indirectly, in the United States.