



BRYAH RESOURCES
LIMITED

PRESS RELEASE

May 7, 2018

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Bryah Resources (ASX: BYH) Locks in Manganese Options

‘Junior adds Historical Production Asset to Capitalise on Buoyant Manganese Market’

JUNIOR EXPLORER Bryah Resources has secured an exclusive 1-year option to purchase the mining lease covering the historical Horseshoe South Manganese Mine and a further 154sqkm of manganese exploration rights to adjoining ground in the Bryah Basin, near Meekatharra, in Western Australia.

Bryah Resources Managing Director Neil Marston said: “This is a very exciting opportunity and corporate milestone for the company, as the additional ground is highly prospective for shallow manganese deposits and has an excellent production history. Furthermore, this acquisition is a major step forward for the company, as it seeks to capitalise on a buoyant manganese market.

“The Horseshoe South Manganese mine has historically produced about 1 million tonnes of mid to high-grade manganese ore. The most recent mining occurred between 2008 and 2011 when Mineral Resources (ASX:MIN) extracted 400,000 tonnes of manganese ore.” The Horseshoe South Manganese Mine was the largest manganese mine in the Bryah Basin and is located about 1 km north of the Horseshoe Flats Manganese Mine which commenced production in 2017.

“Our review of historical data has only just begun but we are seeing exciting opportunities already, so we intend to move quickly to do the necessary exploration and testwork to confirm,” Mr Marston said. “There is also a manganese mine in operation now at Horseshoe Flats, which was discovered under shallow cover in 2010. With this acquisition, Bryah has secured over 15 km of the same stratigraphic horizon which hosts the Horseshoe Flats deposit and, on our ground, it is largely untested.”

“Manganese – used in steel production and as a battery component, notably in electric vehicles – is largely regarded as a battery metal, and the price outlook is strong.”

Bryah Resources has also strengthened its manganese expertise with key hires, recently bringing on board manganese geology specialists, Brian Davis and Iain Ross.

Last week the explorer’s share price jumped 30%, as the market recognized its potential to be mining high-grade manganese in the Bryah Basin, following announcements of high-grade rock chips.



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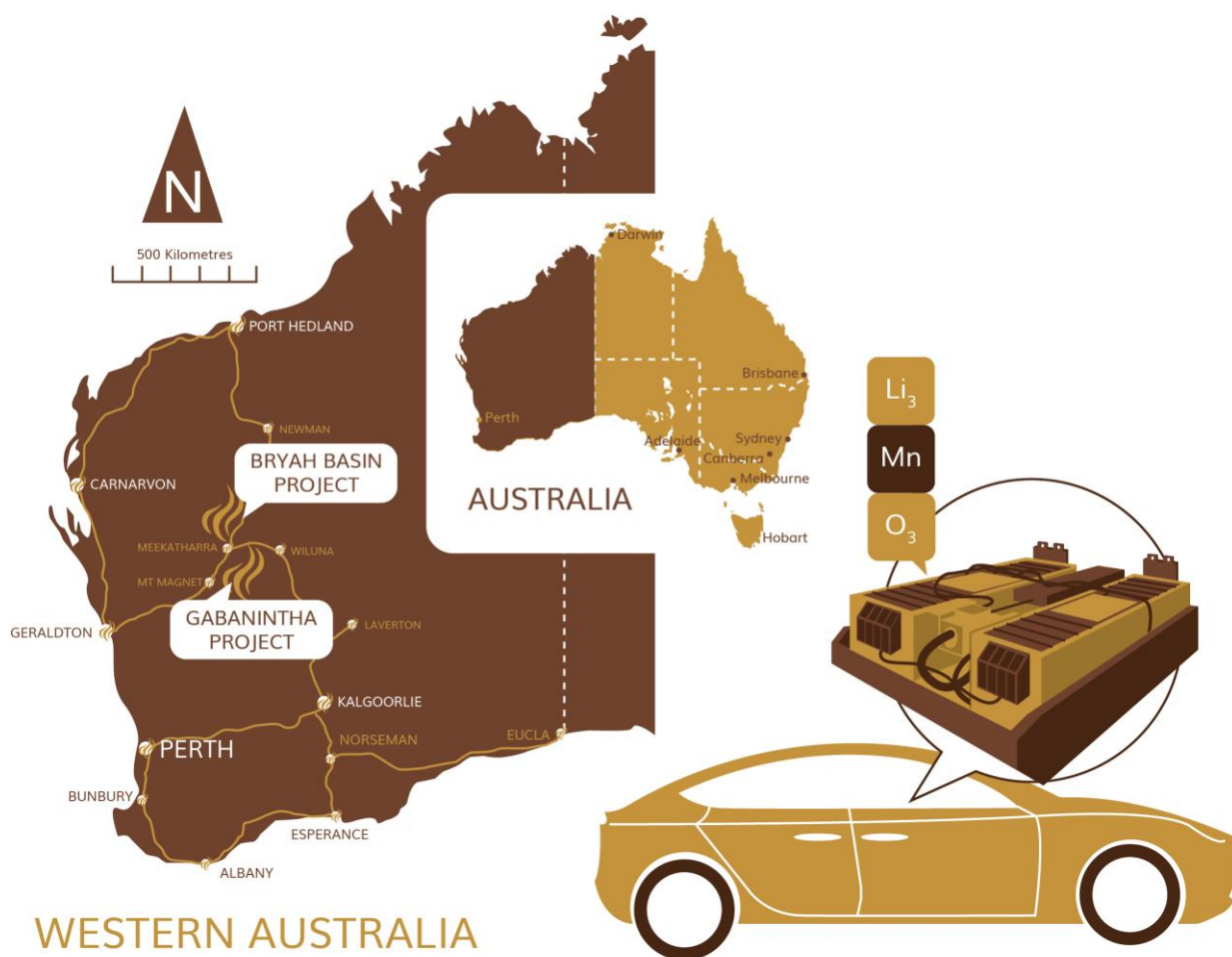
ABOUT BRYAH RESOURCES

Bryah Resources' 718sqkm Bryah Basin Project is about 100-150km north of Meekatharra. The Bryah Basin is home to two significant copper-gold discoveries – the historic Horseshoe Lights mine (closed in 1994) and Sandfire's DeGrussa mine (discovered in 2009). Bryah also has highly prospective ground at Gabanintha. Bryah Resources specialises in copper, gold and manganese, and is best described as a rising explorer based in Perth, Western Australia. Bryah floated on the Australian Securities Exchange in 2017 as a copper-gold IPO; high-grade manganese was discovered early in 2018.

For more information go to:
<http://bryah.com.au>

Contact:

Bryah Resources Managing Director Neil Marston; neil@bryah.com.au; +61 321 0001
Perth Media CEO Cate Rocchi; cate@perthmedia.com.au; 0428431699



WESTERN AUSTRALIA



ASX Code: BYH

Market Capitalisation: A\$7.33m

Shares Issued: 56.35m