ASX ANNOUNCEMENT **21 NOVEMBER 2023**

Successful Placement Secures $1.45M to Advance Company Projects

HIGHLIGHTS

- **Firm commitments received totalling $1.45 million** via a Placement to professional and sophisticated investors
- Funds raised will primarily focus on advancing exploration at the Company's **Lake Johnston Lithium project**
- SP Corporate Advisory Pty Ltd acted as lead manager

Bryah Resources Limited ("**Bryah**" or "the **Company**") is pleased to announce that is has received firm commitments from sophisticated and professional investors to raise $1.45 million via a Placement at $0.017 per share ("**Placement**").

The issue of 85,294,124 shares at $0.017 per share (**"Shares"**) is set to be completed on Friday 24 November 2023. The Placement will include a free attaching two (2) for three (3) listed option, with an exercise price of $0.035, expiring 1 December 2025 (**"Listed Option"**) (subject to shareholder approval).

The Company will utilise its placement capacity under ASX Listing Rule 7.1 (49,433,596 shares), and its capacity under ASX Listing Rule 7.1A (35,860,528 shares) for the issue of the Shares. The issue of Listed Options (ASX:BYHO) are subject to shareholder approval, at a general meeting proposed to be held in January 2024.

Funds raised are proposed to be applied towards:

- Fast tracking the Lake Johnston Lithium exploration
- Design and conduct exploration activities on Lake Johnston Li-Ni Project including soils program, geophysics, mapping, and maiden drilling program.
- Obtaining approvals associated with conducting exploration activities.
- General working capital.

SP Corporate Advisory Pty Ltd (**"SP Corporate"**) acted as Lead Manager to the Placement, which was strongly supported by new investors and existing shareholders. SP Corporate will receive 6% in capital raising fees, plus 4,000,000 Listed Options, as remuneration for services as lead manager.

Commenting on the Company's successful capital raising, Chief Executive Officer, Ashley Jones said:

"The recent lithium discoveries around the Lake Johnston area by other ASX listed companies have been exciting for all tenement holders in the region. We look forward to progressing this project by following up on already identified mineralised pegmatites, and discovering new prospects."

"We appreciate the support from new and existing shareholders in the capital raising."

For further information, please contact:

Ashley Jones, CEO +61 8 9321 0001

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board

ABOUT BRYAH RESOURCES

Bryah's assets are all located in Western Australia, a Tier One global mining and exploration jurisdiction. Strategically the Projects are energy metals focused, or able to exploit synergies of geological knowledge, locality and exploration.

The Lake Johnston tenements are prospective for battery metals lithium and nickel. The corridor near Lake Johnston contains significant mines and discoveries of nickel and lithium, including the Mount Holland Lithium Mine and the historical Maggie Hays/Emily Ann nickel deposits.

The prospective Bryah Basin licences cover 1,048km^2 and have a potential new Volcanogenic Massive Sulphide (VMS) 'Horseshoe Lights type' mine analogue at the Windalah prospect, and multiple other similar untested targets. The area also contains extensive outcroppings of manganese, the subject of a substantial $7M joint venture with ASX listed OM Holdings Limited (ASX: OMH). OMH is a vertically integrated manganese producer and refiner with a market capitalisation of over $350m. Bryah and OMH have an excellent working relationship, with OMH having already spent over $3.5 million to earn-in to the Manganese Rights of the Project.

Gabanintha, near Meekatharra, has a JORC 2012 Mineral Resource for Cu, Ni, Co[1] and additional structural gold potential. The copper nickel resource and recently identified gold mineralisation at Gabanintha will be the subject of further drill definition and a prefeasibility study to integrate the project with the Australian Vanadium Project (ASX: AVL). The resource has been defined by the drilling efforts of AVL in the development of its vanadium project and enabled Bryah to define a base metal resources inventory.

Bryah's base metals inventory at Gabanintha and manganese JV in the Bryah Basin have a clear pathway to production, which will be significantly advanced in 2023 by the commencement and completion of metallurgical feasibility studies at both projects.

Bryah holds 14.73% of gold focused Star Minerals (ASX:SMS). Star has a Mineral Resource at Tumblegum South and exploration prospects in the West Bryah Basin.

[1] See ASX announcement dated 25th May 2022 *'36.0 MT Ni-Cu-Co Mineral Resource at Gabanintha'*.