



Announcement Summary

Entity name

ALBRIGHT METALS LTD

Date of this announcement

Monday December 22, 2025

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ABRAL	PERFORMANCE RIGHTS	100,000,000	19/12/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ALBRIGHT METALS LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

59616795245

1.3 ASX issuer code

ABR

1.4 The announcement is

New announcement

1.5 Date of this announcement

22/12/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

ABRAL : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

19/12/2025

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Ian Stuart	Ian Stuart	16,000,000
Ashley Jones	Ashley Jones	16,000,000
Lesley Ingraham	Lesley Ingraham	16,000,000
Greg Hill	Greg Hill	24,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03010431>**Any other information the entity wishes to provide about the +securities the subject of this notification**

35,500,000 performance rights vest on a JORC compliant inferred mineral resource estimate of a minimum 66,000 oz of gold (in accordance with clause 50 of the JORC Code) at a minimum grade of 6 g/t gold on the Golden Pike Project.

31,000,000 performance rights vest on completion of an antimony exploration program at the Golden Pike Project that results in a minimum of 3 drill intersections of greater than 2% Sb over 1m interval or equivalent.

25,500,000 performance rights vest on completion of a scoping study on the Golden Pike Project.

8,000,000 performance rights vest on a share price of at least \$0.006 VWAP over 20 consecutive trading days on which the Company's shares have actually traded or continuous employment, as defined in the Plan, of 12 months from the date of issue of the Performance Rights



Issue details

Number of +securities

35,500,000

Number of +securities

31,000,000

Number of +securities

25,500,000

Number of +securities

8,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ABR : ORDINARY FULLY PAID	1,485,665,664

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ABRAL : PERFORMANCE RIGHTS	110,000,000
ABRAN : OPTION EXPIRING 02-JUL-2027 EX \$0.012	22,611,111



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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