

18 FEBRUARY 2026

Catalyst Metals to Purchase Bryah Basin Tenements

HIGHLIGHTS

- Catalyst Metals to purchase Bryah Basin tenement package from Albright Metals for \$1,000,000 in cash and \$800,000 in Catalyst Metals (ASX:CYL) shares.
- The cash and scrip deal provides funding for Albright Metals to advance its high-grade gold and antimony project in Canada and its remaining Western Australia assets.
- Transaction also includes an option for Catalyst Metals to acquire the remainder of Albright Metals' Bryah Basin tenements which are subject to the Bryah Basin Manganese Joint Venture (BBMJV), excluding the manganese mineral rights on those tenements which are held by the BBMJV, for an additional \$2,200,000 in cash and/or CYL shares.
- If Catalyst elects to exercise its option, the BBMJV will retain the manganese mineral rights. Albright Metals owns 40% of the BBMJV.

Albright Metals Limited (ASX:ABR, "Albright Metals" or "the Company") has signed an agreement with Catalyst Metals Limited (ASX:CYL, "Catalyst") whereby the Company will sell a large portion of its Bryah Basin exploration tenements to Catalyst for \$1,000,000 in cash and \$800,000 in CYL shares, being 105,387 CYL shares based on the VWAP for the five trading days preceding execution of the agreement.

CEO, Greg Hill comments, *"This transaction is an excellent outcome for the Company as it will provide substantial non-dilutive funding for Albright Metals to apply to its flagship Golden Pike Gold and Antimony Project."*

The terms of the sale agreement also include an option for Catalyst Metals to acquire Albright Metals' BBMJV tenements, excluding the manganese mineral rights, for an additional consideration of \$2,200,000 in cash and CYL shares. Under the option terms the BBMJV would retain its rights to the manganese minerals on the BBMJV tenements.¹ Albright Metals owns 40% of the BBMJV.

Key terms of the transaction are:

- Catalyst to purchase Albright Metals' tenements, comprising E52/3014, E52/3238, E52/3453, E52/3454, E52/3700, E52/3703, E52/3705, E52/3725, E52/3726, E52/3871 and E52/3898 for \$1,000,000 in cash and \$800,000 in CYL shares.
- Completion is conditional on receiving relevant third-party deeds of assignment from royalty holders and a native title party.

¹ ASX announcement dated 24 August 2023 'Bryah Basin Manganese Mineral Resource Increases to 3.07 Million Tonnes at 20.2% Mn.'



- Albright Metals to grant Catalyst an option to purchase its exploration tenements which currently form part of the Bryah Basin Manganese Joint Venture (BBMJV), excluding the manganese mineral rights, for an additional consideration of \$2,200,000 in cash and/or CYL shares.
- The BBMJV, in which Albright Metals has a 40% equity participation, will retain its manganese mineral rights on the BBMJV tenements. If Catalyst exercises its option to purchase the BBMJV tenements, then Catalyst will also receive a right of refusal on any future sale of Albright Metals' manganese rights, subject to pre-emptive BBMJV conditions.

The Company will continue to progress the development of the Bryah Basin Manganese Project with its joint venture partner, OM (Manganese) Ltd. The project includes an Indicated and Inferred Mineral Resource Estimate of 3.05 million tonnes of manganese ore grading at 20.2% Mn.¹ Table 1 outlines the manganese Mineral Resource Estimate.

Table 1: The Bryah Basin Manganese Project Mineral Resource Estimate at 15% Mn Cut-off

		2023 Estimate		
Prospect	Category	kt	Mn %	Fe %
Area 74	Indicated	286	24.1	21.1
Brumby Creek		1,038	20.6	20.5
Horseshoe		295	20.5	23.6
Redrum		429	19.2	22.7
Black Hill		24	29.7	20.2
Total Indicated		2,072	20.9	21.5
Area 74	Inferred	16	18.0	23.5
Brumby Creek		276	18.5	24.4
Horseshoe		351	19.5	29.9
Redrum		351	18.0	23.8
Total Inferred		994	18.6	26.1
Total Mineral Resource		3,066	20.2	23.0

Totals may not add up due to rounding. Tonnages are dry metric tonnes (kt = 1,000 tonnes)

Proceeds from the Bryah Basin tenement sale will be used to progress Albright Metals' Golden Pike Gold and Antimony Project in New Brunswick, Canada. The Golden Pike Project includes the Vail Road high-grade gold deposit and is highly prospective for gold, antimony and base metals exploration.

For further information, please contact:

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albrightmetals.com

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

ABOUT ALBRIGHT METALS

Albright Metals' current projects are located in Canada and Western Australia, both Tier One mining and exploration jurisdictions.

Albright Metals has executed an agreement with Globex Mining Enterprises Inc. (GMX-TSX, GLBXF-OTCQX, GIMN-FSE) to acquire the Golden Pike Gold and Antimony Project in New Brunswick, Canada.² The project covers approximately 3,292ha of contiguous mining claims which includes the Vail Road high-grade gold deposit classified under NI 43-101,³ and the exploration-stage Bond Road antimony prospect. The Golden Pike Project is in an area that is close to road, rail, port and grid power infrastructure. Southern New Brunswick is on the Canadian east coast, adjacent to Maine, USA. It enjoys a mild maritime climate, allowing year round exploration activities. The province has a mature mining services industry and has historically produced antimony and gold from multiple mines.

Albright Metals has a substantial \$7M manganese joint venture on the Bryah Basin licences with OM (Manganese) Ltd, a wholly owned subsidiary of ASX listed OM Holdings Limited (ASX: OMH), with OM having already spent over \$4.5 million to earn-in to the Manganese Rights of the project.

Albright Metals holds a suite of mineral rights, including copper, nickel and gold, over the Gabanintha project, near Meekatharra,⁴ which has a JORC 2012 Mineral Resource for Cu, Ni, Co and additional structural gold potential.

Albright Metals was formerly known as Bryah Resources, trading under the ASX code BYH.

COMPETENT PERSON STATEMENT – MINERAL RESOURCE ESTIMATION

The information in this announcement that relates to Mineral Resources is based on and fairly represents information compiled by Mr Lauritz Barnes, (Consultant with Trepanier Pty Ltd) and Ms Gemma Lee (Principal Geologist with Albright Metals). Mr Barnes and Ms Lee are members of the Australasian Institute of Mining and Metallurgy (AusIMM) and/or the Australian Institute of Geoscientists (AIG). Both have sufficient experience of relevance to the styles of mineralisation and types of deposits under consideration and to the activities undertaken, to qualify as Competent Persons as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Specifically, Ms Lee is the Competent Person for the geological model and site visits and for the geological database. Mr Barnes is the Competent Person for the estimation. Mr Barnes, and Ms Lee consent to the inclusion in this announcement of the matters based on their information in the form and context in which they appear.

EXPLORATION RESULTS AND MINERAL RESOURCE ESTIMATES

Where the Company refers to Exploration Results or Mineral Resource Estimates in this announcement (referencing previous releases made to the ASX), the Company is not

² See ASX announcement 11 July 2025 'Option Exercised to Acquire High-Grade Canadian Gold Project'

³ See ASX announcement 21 May 2025 'Acquisition of Advanced High-Grade Gold Project'

⁴ See ASX announcement 25 May 2022 '36 Million Tonne Nickel-Copper-Cobalt Mineral Resource at Gabanintha'

aware of any new information or data that materially affects the information included in the relevant market announcements.

The Company confirms that all material assumptions and technical parameters underlying the original estimate continue to apply and have not materially changed.

FORWARD LOOKING STATEMENTS

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.