

30 June 2026

Golden Pike Option Milestone Achieved

HIGHLIGHTS

- Second staged payment milestone achieved for Golden Pike Gold and Antimony Project.
- Payment made to project owner Globex Mining Enterprises Inc.
- Exploration and project development work progressing well.

Albright Metals Limited ("Albright Metals" or "the Company") has completed the second payment milestone for acquisition of the Golden Pike Gold and Antimony Project in New Brunswick, Canada.

CEO, Greg Hill comments, *"I am extremely pleased with the progress made over the last year on the development of the Vail Road Gold Deposit and the results of our first drilling program on the claims. There is also enormous upside potential from the many gold and antimony prospects across the project area. Albright Metals' decision to complete the second milestone payment reflects the strong confidence we have in the project."*

The contract to acquire the Golden Pike Project was signed with Globex Mining Enterprises (GMX-TSX, GLBXF-OTCQX, G1MN-FSE) in July 2025.¹ The second payment comprises a cash component of \$100,000 and a share component of \$200,000. All amounts expressed are in Canadian Dollars, with the share component of the milestone to be paid in cash or shares at Albright Metals' discretion. The Company has elected to satisfy the share component by the issue of 68,123,333 fully paid ordinary shares ("Shares"). An Appendix 2A for the issue of the Shares has been lodged today.

The Golden Pike Gold and Antimony Project includes the Vail Road Gold Deposit, the Bond Road Antimony Prospect and the Albright Brook Antimony Prospect (see Figure 1). The Vail Road Gold Deposit holds a Foreign Resource Estimate which the Company is currently merging with recent drilling results to create an updated Mineral Resource Estimate (MRE). This MRE will be reported under the JORC code.

¹ ASX announcement 22 July 2025 'Contract Signed for Golden Pike Project'



The Company's aim is to develop the Vail Road high-grade gold deposit as soon as practically possible. In parallel, a program of exploration for antimony and further gold will be undertaken.

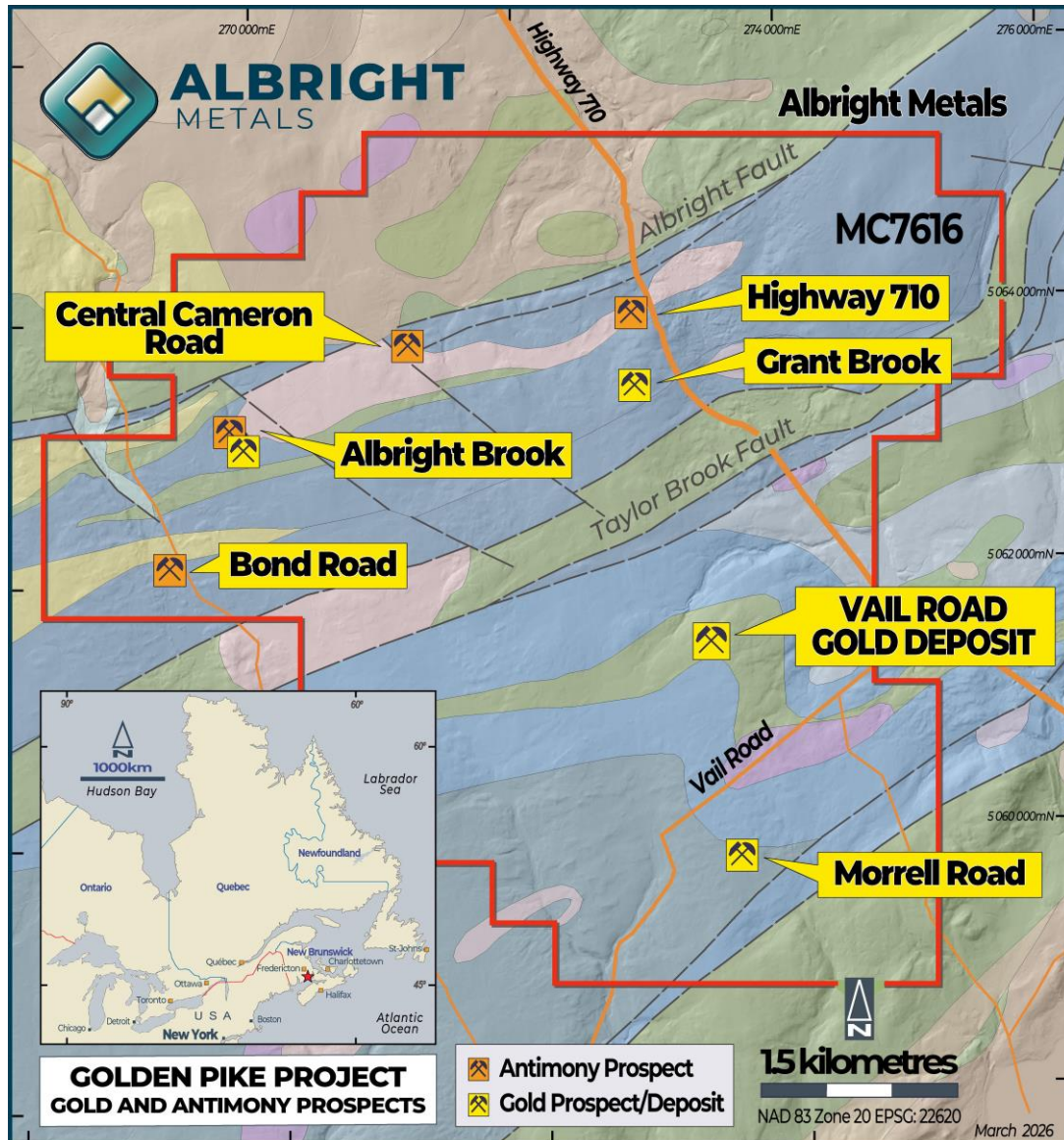


Figure 1: Golden Pike Project Location

For further information, please contact:

Greg Hill

Chief Executive Officer

+61 8 9321 0001

albrightmetals.com

This announcement has been produced in accordance with the Company's published continuous disclosure policy and has been approved by the Board.

ABOUT ALBRIGHT METALS

Albright Metals' current projects are located in Canada and Western Australia, both Tier One mining and exploration jurisdictions.

Albright Metals has executed an agreement with Globex Mining Enterprises Inc. (GMX-TSX, GLBXF-OTCQX, G1MN-FSE) to acquire the Golden Pike Gold and Antimony Project in New Brunswick, Canada.² The project covers approximately 3,292ha of contiguous mining claims which includes the Vail Road high-grade gold deposit classified under NI 43-101,³ and the exploration-stage Bond Road antimony prospect. The Golden Pike Project is in an area that is close to road, rail, port and grid power infrastructure. Southern New Brunswick is on the Canadian east coast, adjacent to Maine, USA. It enjoys a mild maritime climate, allowing year round exploration activities. The province has a mature mining services industry and has historically produced antimony and gold from multiple mines.

Albright Metals has a substantial \$7M manganese joint venture on licences in the Bryah Basin with ASX listed OM Holdings Limited (ASX: OMH), with OMH having already spent over \$4.5 million to earn-in to the Manganese Rights of the project.

Albright Metals holds a suite of mineral rights, including copper, nickel and gold, over the Gabanintha project, near Meekatharra,⁴ which has a JORC 2012 Mineral Resource for Cu, Ni, Co and additional structural gold potential.

COMPLIANCE STATEMENTS

The information in this announcement that relates to exploration results is based on information compiled by Ms Gemma Lee, who is a Member of the Australian Institute of Geoscientists (AIG) and is Principal Geologist for Albright Metals Limited. Ms Lee has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Ms Lee consents to the inclusion in this announcement of the matters based on her information in the form and context in which it appears.

Where the Company refers to Exploration Results in this announcement (referencing previous releases made to the ASX), the Company is not aware of any new information or data that materially affects the information included in the relevant market announcements.

² ASX announcement 11 July 2025 'Option Exercised to Acquire High-Grade Canadian Gold Project'

³ ASX announcement 21 May 2025 'Acquisition of Advanced High-Grade Gold Project'

⁴ ASX announcement 25 May 2022 '36 Million Tonne Nickel-Copper-Cobalt Mineral Resource at Gabanintha'

FORWARD LOOKING STATEMENTS

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Readers should not place undue reliance on forward looking information. The Company does not undertake any obligation to release publicly any revisions to any “forward looking statement” to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.