SafeEffect™ TECHNOLOGIES

Safe Effect Technologies Limited

21 May 2004

OFF MARKET TAKEOVER OF SAFE EFFECT TECHNOLOGIES INTERNATIONAL LTD ("TARGET")

Safe Effect Technologies Limited (**SAF**) today announced that its voting power in the Target has increased beyond 50%. In accordance with section 624(2)(b) of the Corporations Act, SAF is obliged to extend the Offer Period pursuant to the Bidder's Statement and Offer dated 16 April 2004, for a period of 14 days. The Offer will now close at 5:00PM WST on 4 June 2004. Shareholders of the Target who have not yet accepted will be informed of the extension in accordance with the Corporations Act.

At the commencement of the offer period, SAF was not entitled to any shares in the Target. As at today's date, SAF was entitled to approximately 89.7% of the shares on issue in the Target.

Contact:

Barry Padman, Corporate Manager.

Telephone:(08) 9240 2713   Facsimile: (08) 9240 1244   Email: barry@safeeffect.com