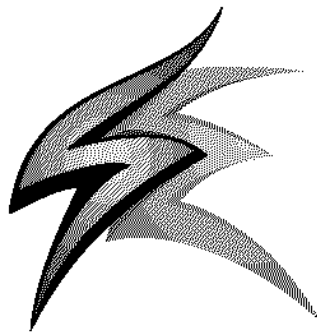




SafeEffectTM
T E C H N O L O G I E S
Safe Effect Technologies Limited

15 June 2004

Chairman's Address - General Meeting of Safe Effect Technologies Ltd

Mosman Bay Room, Hyatt Regency Hotel
Perth WA
10:00am 15th June 2004
Dr Dorota Kieronska, Chairman

Approval of SETI takeover

The purpose of this meeting is to approve the takeover of Safe Effect Technologies International Ltd ("SETI").

All shareholders have received a copy of the Company's notice of general meeting, together with an explanatory statement and independent expert's report. These documents collectively outline the need for the takeover and the value for the Company's shareholders.

The offer to acquire SETI by the issue of shares in the Company was closed on 11 June 2004. The offer was accepted by in excess of 90% of SETI's shareholders. The Company is now seeking to move to compulsorily acquire the remaining SETI shares.

As at 10:00am on Sunday June 13th, 2004, the Company had received 44,302,790 votes by proxy approving the resolution set out below and 6,000 votes against with 7,995,234 votes excluded in accordance with the notice of General Meeting dated 14th May 2004.

The results of the meeting will be confirmed on 15 June 2004.

Contact:

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