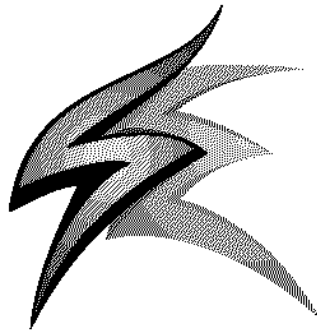




SafeEffectTM
T E C H N O L O G I E S
Safe Effect Technologies Limited

Change of directors

Messrs Vic Smith and David Field have resigned from the board, effective as of 12th October 2004.

Mr Roger Cowan OAM has agreed to join the board effective as of 8th November 2004. Mr Cowan has been the CEO of the Panthers Group of Companies for 38 years, an organisation that has assets of \$300 million with an annual turnover of \$170 million.

The Company is continuing its progress into manufacturing. Some working capital has been raised over the last few months towards this goal and further capital is being raised currently. We expect to issue further updates on progress with production and sales in the near future.

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