

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Safe Effect Technologies Limited
ABN	66 099 107 623

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John McClelland
Date of last notice	28 October 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Valette Pty Ltd ATF McClelland Family Trust
Date of change	18 November 2005
No. of securities held prior to change	3,400,000
Class	Fully paid ordinary
Number acquired	3,000,000 unlisted options 1,000,000 fully paid
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL – shareholder approved
No. of securities held after change	4,400,000 fully paid ordinary 3,000,000 unlisted options

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Company issue
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Part 2 – Change of director's interests in contracts **N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Introduced 30/9/2001.

Name of entity	Safe Effect Technologies Limited
ABN	66 099 107 623

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Christopher Coudounaris
Date of last notice	28 October 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director Related Company - Concord Property Holdings Pty Ltd
Date of change	18 November 2005
No. of securities held prior to change	NIL
Class	Fully paid ordinary Unlisted options
Number acquired	650,000 fully paid 3,000,000 unlisted options
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares 10¢ each Options - NIL
No. of securities held after change	650,000 fully paid 3,000,000 unlisted options

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Shares and options - Company issue
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Convertible note
Nature of interest	Minority interest in convertible note - Issue of up to 1,000,000 shares
Name of registered holder (if issued securities)	Concord Property Holdings Pty Ltd
Date of change	18 November 2005
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	Up to 1,000,000 shares if converted
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	\$100,000 if converted
Interest after change	

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Introduced 30/9/2001.

Name of entity	Safe Effect Technologies Limited
ABN	66 099 107 623

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Roger Cowan
Date of last notice	28 October 2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director Related Company - Fingora Pty Ltd
Date of change	18 November 2005
No. of securities held prior to change	4,155,895
Class	Fully paid ordinary Unlisted options
Number acquired	2,517,438 fully paid 4,500,000 unlisted options
Number disposed	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares 10¢ each Options - NIL
No. of securities held after change	6,673,333 fully paid 4,500,000 unlisted options

+ See chapter 19 for defined terms.

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Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Company issue - Shares & Options
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Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.