Advanced Braking Technology Ltd

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2nd November 2009

AUSTRALIAN STOCK EXCHANGE LIMITED

Electronic Lodgement

CHARIMAN'S AND CEO'S PRESENTATIONS TO THE 2009 AGM

Advanced Braking Technology Ltd has pleasure in providing the opening address by the Company's Chairman, Mr David Humann and a presentation to shareholder by the CEO, Mr Ken Johnsen at today's 2009 Annual General Meeting.

Yours faithfully,

Ken McKinnon
Company Secretary

Chairman's address to this Annual General Meeting of Shareholders held at 10.30am Monday 2nd November 2009 at the Company's offices at Unit 1, 3 McDonald Street Osborne Park Western Australia 6017.

My name is David Humann and under the practice of the Company as Chairman of the Board of Directors, I act as Chairman of the general meetings of shareholders.

I should like to warmly welcome all shareholders and thank you for your attendance. There will be an opportunity for you to ask questions and discuss the affairs of the Company with me and the other directors during and after the meeting.

I now introduce you to our board members, Professor Malcolm Richmond, our Chief Executive Officer and Managing Director Mr Ken Johnsen and Mr David Slack, a new member of our Board who brings with him a vast and successful experience in the fund management and investment industry. We welcome David. Also to our Chief Financial Officer, Mr Ken McKinnon, who joined us during the year.

Our auditors, Moore Stephens are represented here by Mr Neil Pace. Mr Pace will be pleased to answer any questions you may have regarding the audit of our financial statements.

Several key members of our staff are present and I encourage you to meet with them after the formal proceedings are completed.

In my Chairman's letter included in the Annual Report I referred to the progress we have made and to the near term opportunities we have for profitable growth.

Since writing that letter in August 2009 we have continued with our product and market development activity and have achieved a significant increase in sales over the previous quarter to 30 June 2009 and the level achieved in the previous corresponding September quarter ended 30th June 2008. [**KJ to check facts**]

The global financial crisis and its effect on business investment, the volume and profitability of trade and the effective freeze on bank lending has been widely discussed in all media.

Thankfully, it appears the Australian economy has remained buoyant and indeed, as confirmed by Dr Ken Henry, Secretary of the Australian Treasury Department, we stand at the threshold of an unprecedented period of prosperity. We are the direct beneficiaries of what is presently a very strong Chinese economy and growing strength in South East Asia. We should include the hoped for benefits of a new government and new start in Japan and for example strong economic performance in Hong Kong, Singapore and Indonesia should benefit us.

Further, we had a national balance sheet of great strength when the GFC hit. This has carried us through and enabled a large programme of necessary infrastructure projects to be planned.

We are seeing large investment commitments to the oil and gas sector in Western Australia in particular, and elsewhere. Mineral resources, including gold, iron ore, copper and nickel are performing well with a consequential increase in investment. These developments should directlty benefit our customers and hence the likelihood of an increase in the demand for our products.

Mine management and boards are ever vigilant as are mines inspectors on safety and there is an increasing acceptance of the fact that SIBs brakes offer positive safety solutions as well as maintenance savings. We are seeing more direct intervention by mining inspectors in them requiring high mining vehicles standards at sites they visit.

Ken Johnsen will discuss our Garbage Truck brake development project which is a major new initiative for the Company. Keen interest is expressed by major operators of heavy vehicles where operations necessitate a frequent stop/start driving mode.

Brake dust emissions are recognised as a health hazard. **An acceptance of our sealed and oil bath brake technology as a solution to the emission problem is an encouraging development for your Company.** For example, a no emissions from vehicle brakes regime will be applied in sensitive environments occupied by oil and gas operators. This will be mandated by Government Authorities on such projects. For example the Gorgon project on Barrow Island.

We will continue to invest in the continuous improvements of our products.

We retained our key personnel, professional and technical staff during the banking crisis. This success was vital to preservation of the skills required to develop, manufacture and market our high quality and technically complex products on a sustainable basis. This factor is, and will always be a critical element in progressing down a very long lead time path from conception to sales, to cash in the bank.

I congratulate all our staff and management on their energy and commitment to setting the Company on an excellent footing for future growth.

I single out our Chief Executive Officer, Ken Johnsen, for praise in his perseverance in managing all sections of the business, in creating the development of new products and for his work in identifying markets and customers prepared to enthusiastically endorse our products.

Also thanks to the Board of Directors for their continuing support and positive contribution to our strategic planning and their experienced advice which has supported all manufacturing and marketing processes.

David Humann

Chairman

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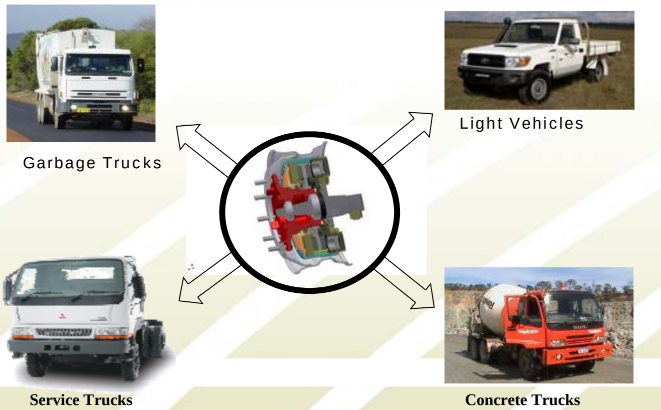
David Humann

Chairman

Advanced Braking Technology Ltd



Annual General Meeting

2nd November 2009

Agenda

- Chairman’s Address
- Formal Business
- CEO’s Report
- CFO’s Report
- Questions and Answers

Slide 2

Chairman’s Address

Mr David Humann
Chairman
Advanced Braking Technology Ltd

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FORMAL BUSINESS

Slide 4

Proxies

Resolution	For	Discretion	Abstain	Against	Total
1	29,093,523	10,771,948	0	1,666,285	41,531,756
2	30,672,826	10,771,948	85,957	1,025	41,531,756
3	30,672,826	10,771,948	85,957	1,025	41,531,756
4	29,317,566	10,771,948	341,217	1,101,025	41,531,756
5	14,762,826	10,771,948	14,500,000	1,496,982	41,531,756
6	19,350,978	10,771,948	9,911,848	1,496,982	41,531,756
7	29,262,826	10,771,948	0	1,496,982	41,531,756
8	28,834,666	10,771,948	0	1,925,142	41,531,756

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CEO's Report

Ken Johnsen

Slide 6

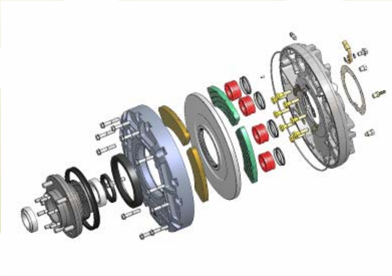
Innovate with... SIBS

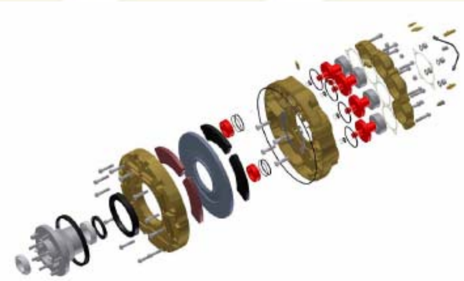
Overview of Technology

Patented Sealed Integrated Braking System

Single rotor enclosed in an oil filled housing.

Rear brake fitted with fail-safe feature.





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Innovate with... SIBS

ABT’s Value Proposition

SIBS offers:

- Reduced vehicle maintenance costs
- Reduced vehicle downtime
- Reduced brake temperature
- More reliable and consistent braking
- Fail to safe functionality
- Elimination of airborne particle emissions

SAFETY and RELIABILITY

Slide 8


Innovate with...
SIBS
ABT's Product Applications
and
GROWING!


Innovate with...
SIBS
ABT's Customers
RIO TINTO
bhpbilliton
BARRICK
ANGLO AMERICAN
xstrata
Companhia Vale do Rio Doce
Barminco
Underground mining professionals
DRDGOLD LIMITED
perilya
DownerEDi Mining
BYRNECUT MINING
MACMAHON
LEIGHTON
BUCYRUS
Slide 10

ABT's Business Model

- Engineered in Perth
- Manufactured in Thailand (wholly owned)
- Direct sales in Australia
- Resellers in Canada and South Africa
- High value high margin products
- Development income provides contribution to reduce overheads and enables new products

Slide 11

ABT's Thai Production Facility

ISO 9001-2000 Accredited

Slide 12

Achievements 08/09

- Weathered GFC reasonably well
  - Resisted the temptation to cut back
- Q4 had largest negative impact
- First 9 month's Revenue and P&L close to previous period
- $1.85 million raised
- Market Capitalisation increased since last AGM from ~$5m to >$20m

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Achievements 08/09

- Major advancements in Garbage Truck Program
  - Met all 4 quarterly technical gateways
- Launched 4 new product application
  - Agi Brake
  - Nissan Patrol
  - Fermel "Jeep"
  - Toyota Dyna
- Mount Isa office fully established

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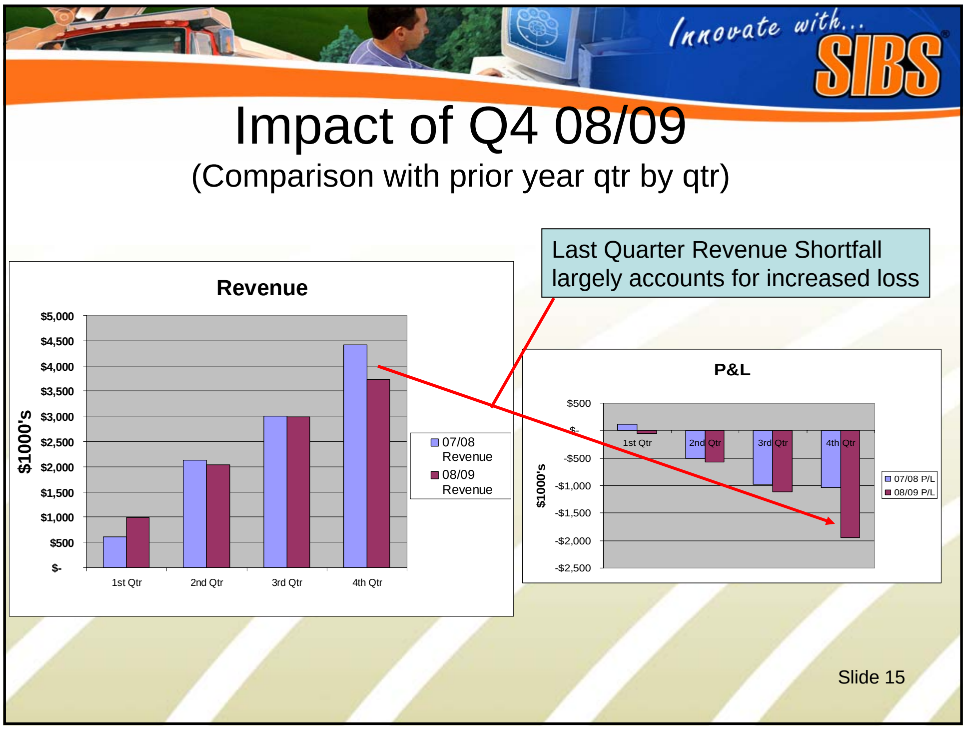
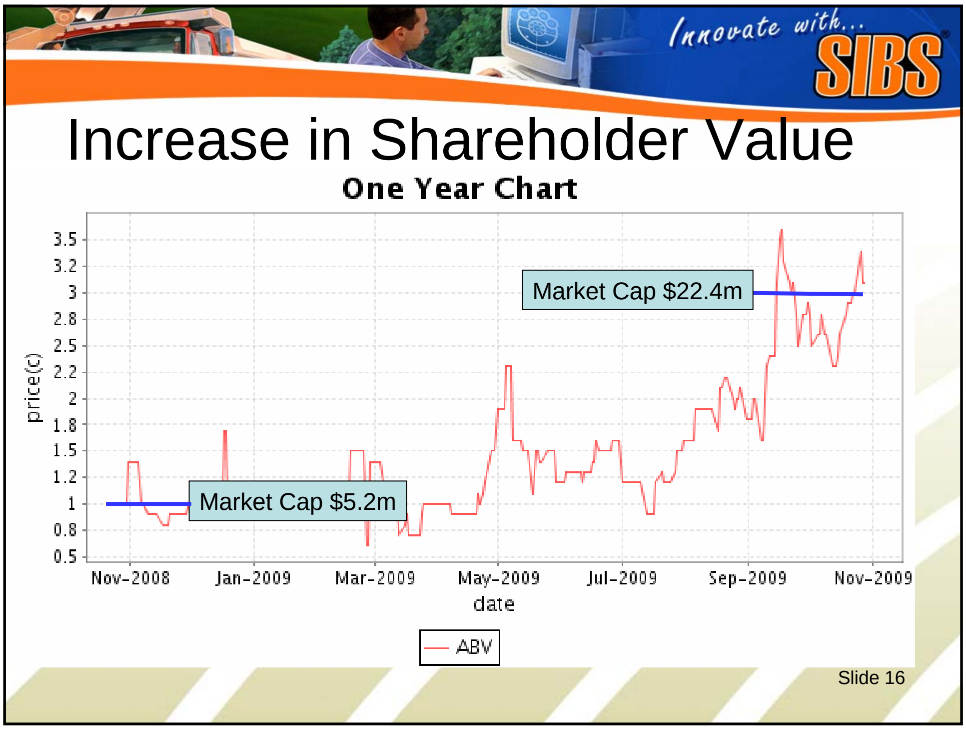

Innovate with...
SIBS
Impact of Q4 08/09
(Comparison with prior year qtr by qtr)
Last Quarter Revenue Shortfall largely accounts for increased loss
Revenue
$5,000
$4,500
$4,000
$3,500
$3,000
$2,500
$2,000
$1,500
$1,000
$500
$-
$1000's
1st Qtr
2nd Qtr
3rd Qtr
4th Qtr
07/08 Revenue
08/09 Revenue
P&L
$500
$-
-$500
-$1,000
-$1,500
-$2,000
-$2,500
$1000's
07/08 P/L
08/09 P/L
Slide 15


Innovate with...
SIBS
Increase in Shareholder Value
One Year Chart
Market Cap $22.4m
Market Cap $5.2m
3.5
3.2
3
2.8
2.5
2.2
2
1.8
1.5
1.2
1
0.8
0.5
price(c)
Nov-2008
Jan-2009
Mar-2009
May-2009
Jul-2009
Sep-2009
Nov-2009
date
ABV
Slide 16

New Product Applications

"Agi Brake"

Fermel Mini UV

Toyota Dyna

Nissan Patrol

Garbage Truck Project Goals

$4 million engineering contract to develop the proven SIBS braking technology for application on garbage trucks that:

- Has the same brake feel/stopping character as dry brakes.
- Can be retrofitted to common garbage trucks without major modifications.
- Gives extended brake service intervals and vehicle up-time.
- Provides ~ 2 year payback on up-front cost.
- Reduces brake emissions (noise & air-borne particles).
- Meets all regulatory and safety standards.
- Can be approved for use by the vehicle manufacturer.

Garbage Truck Project

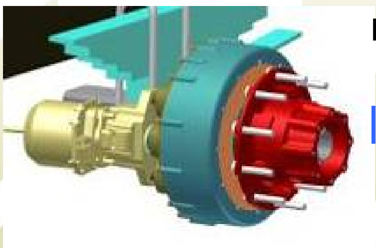
Vehicle used to characterize typical use

City of Swan Garbage Truck SW 231

From Concept to Reality

Front

Rear



First Test Truck

Brake Testing

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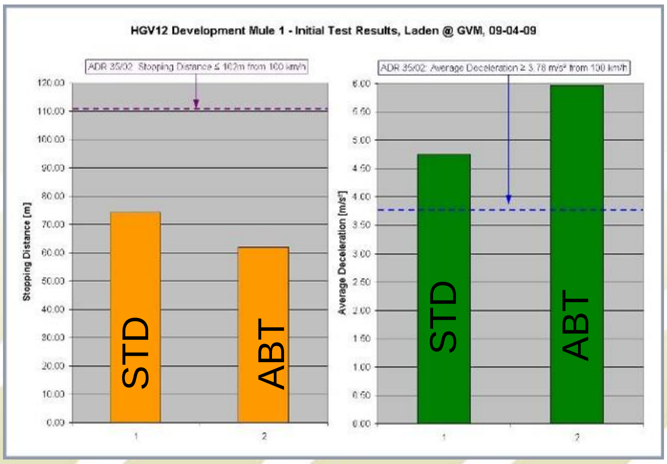
Brake Testing 4 x 2



Improved Brake Performance

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2nd Prototype Vehicle

ABT Development Mule 2

Slide 24

6 x 4 Installation

Slide 25

Comparative Assessments

Slide 26

Innovate with... SIBS

HGV12 Driver Appraisal 27th July 2009

	Lindsay (external)		Aaron (Swan)		Lance (Swan)		Phil (Swan)		Jeff (ABT)	
	SIBS	SW231	SIBS	SW231	SIBS	SW231	SIBS	SW231	SIBS	SW231
Pedal travel	**8**	7	7	8	7	8	**9**	8	7	8
Brake judder	NR	5	NR	8	**10**	9	**10**	9	8	8
Brake squeal	NR	7	NR	7	**10**	7	**10**	7	**9**	6
Feathering to a stop	**8**	6	**8**	6	**9**	8	**9**	8	**7**	6
Vehicle stability	NR	NR	**8**	7	9	9	9	9	**8**	6
Overall score	NR	NR	**8.5**	6	NR	NR	NR	NR	**8**	6.5

NR – Not Rated

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Innovate with... SIBS

Garbage Truck Project

Current Status

- 4 x 2 and 6 x 4 trucks operational
- Key Performance Requirements met
  - Braking performance equal/better than OE
  - Brake Feel considered excellent
- Manufacturability and target costing confirmed
- Design Validation Program Underway
  - On road testing
  - Bench (rig) testing

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Garbage Truck Project Conclusion

- SIBS demonstrating in testing final project deliverables appear achievable.
- End users have confirmed there is a need
- Main task ahead is to validate low wear rates and reduced service costs
- Working toward Phase 1 completion by March 2010
- Commenced planning for Phase 2 which will be 20 trucks in a pilot production field trial

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Recent Achievements

- Strong uptake of "Agi Brakes"
  - WA and Qld Mines Inspectors focusing on "inadequate truck brakes"
- Delivered evaluation brakes for Chinese explosion proof vehicle.
- Commenced push into Indonesia and PNG
- First quarter sales trending up at pre-GFC levels

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Current Priorities (1)

- SALES
  - Strong focus on existing markets
    - Australia, South Africa and North America
  - Stronger push into close neighbors
    - Indonesia, PNG
  - Stronger push into above ground mines
    - Open cut coal, mineral sands and quarries
  - Identification of growth areas
    - China, South America and Africa
  - Prepare foundations for Garbage truck sales

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Current Priorities (2)

- OPERATIONAL
  - Contain costs/conserve cash
  - Manage inventory and currency
  - Further enhance customer service and support
- DEVELOPMENT
  - Continue to meet Garbage Truck project deliverables
  - Plan for commencement of Phase 2 of Truck Project
  - Support roll out of expanded product range
  - Under take additional “fee for service” projects

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Conclusion

- Business growth continues
- Cash position solid
- GFC highlighted business risk of all eggs in the mining market.
- Garbage truck project is allows Company to enter global and recession proof market
- Increased focus on mine safety is creating new opportunities

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CFO's Report

Ken McKinnon

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08/09 Full Year

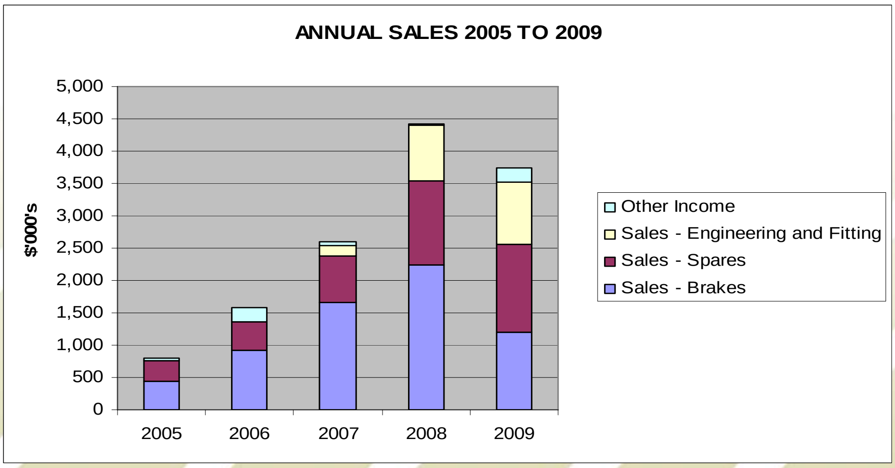
	08/09	07/08
	$'000	$'000
Revenues from trading activities	3,524	4,392
Revenues from other activities	210	22
Total revenue	3,734	4,414
Total expenses	(5,978)	(5,747)
Loss before tax	(2,244)	(1,333)
Income tax expense / R&D rebate	298	304
Loss after Tax	(1,946)	(1,029)

Balance Sheet

	08/09	07/08
CURRENT ASSETS	$'000	$'000
Cash	1,989	1,437
Receivables	589	870
Inventories	1,418	1,198
Other current assets	33	36
Total current assets	4,029	3,541
Trade and other Receivables	57	1,310
Property, plant and equipment	398	205
Intangibles	2,387	2,586
Total non-current assets	2,842	4,101
TOTAL ASSETS	6,871	7,642
Trade and other Payables	431	575
Interest bearing liabilities	107	56
Provisions	112	107
Deferred Income	585	1,000
Total current liabilities	1,235	1,738
Interest-bearing liabilities	194	62
Deferred Income	-	500
Total non-current liabilities	194	562
TOTAL LIABILITIES	1,429	2,300
NET ASSETS/(LIABILITIES)	5,442	5,342
EQUITY		
Issued Capital	40,024	38,123
Foreign Currency Reserve	(40)	(120)
Other Reserves	616	51
Accumulated losses	(35,158)	(33,212)
TOTAL EQUITY	5,442	5,342

Innovate with... SIBS

Sales Historical Performance



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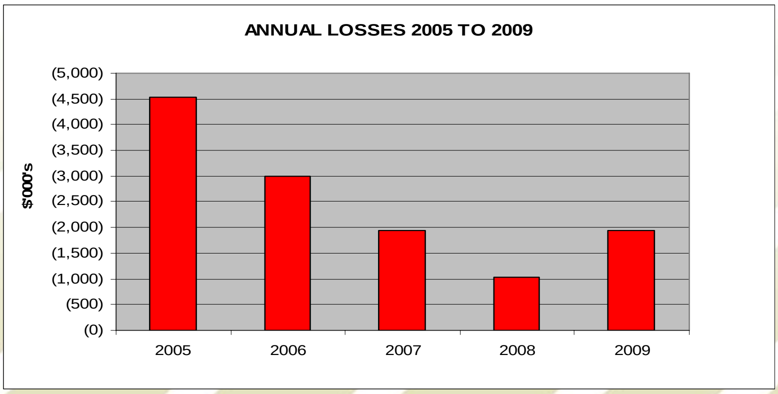
Innovate with... SIBS

Losses Historical Performance



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Conclusion

- Solid cash position
- Sales trending upwards
- Increasing product diversification
- Virtually no debt
- High realisable value in inventory
- Strong foundation of recurring sales
- Well placed to service sales growth

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