

MEDIA/ASX RELEASE

15th August 2013

Advanced Braking Technology Raises an Additional \$500,000 and Closes Convertible Note Offer

Advanced Braking Technology Ltd (ASX:ABV) today announced it has secured a further \$500,000 under its convertible note offer detailed on 5th August 2013. This brings the total amount raised to \$2.295 million, an oversubscription from the \$2 million being sought from investors. The convertible note was offered to sophisticated, professional and experienced investors and is now closed.

As previously advised, the convertible notes will attract a 12% per annum coupon rate, and are convertible into ordinary ABV shares at any time, up to and including a 3 year maturity date. The notes will convert at \$0.022 per share. They are redeemable for cash at maturity if no conversion has occurred.

The placement was undertaken with advice and support from Phillip Capital.

- ENDS -

For further information, please contact:

Mr Ken Johnsen
Chief Executive Officer
Telephone: +61 (0)8 9273 4800

About Advanced Braking Technology Ltd

Advanced Braking Technology Ltd (ASX: ABV) develops innovative braking systems, with its main product being the Sealed Integrated Braking System (SIBS[®]), a comprehensively patented Australian invention, now used widely in light commercial vehicles in the mining industry.

SIBS[®] is a fully enclosed, single rotor, high speed wet brake. The brake rotor runs in a bath of oil that serves to cool the brake and minimise wear. An innovative fail safe feature is incorporated into the rear axle brake. As a result, the brakes are virtually wear and maintenance-free and may outlast the vehicles they are fitted to, unlike conventional drum and disc brakes. SIBS[®] brakes deliver better safety, improved productivity and lower operating costs, and are engineered to survive the harshest conditions. The proven technology is environmentally friendly, eliminating brake dust emissions and noise and squealing, and provides benefits for on-road, off-road and industrial applications in terms of safety, reliability, performance and adaptability.

Following the success of the product in the mining sector, the Company has branched into the waste disposal sector, developing the SIBS[®] technology into an innovative garbage truck braking system.

Based in Perth, Western Australia, Advanced Braking has a manufacturing plant in Thailand, worldwide patents on its technology and an extensive reseller network.