

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**

To Company Name/Scheme **ADVANCED BRAKING TECHNOLOGY LIMITED**
 ACN/ARSN **099 107 623**

1. Details of substantial holder (1)

Name **CASHEL CAPITAL PARTNERS FUND 1 PTE LTD**
 ACN/ARSN (if applicable) **(Singaporean Company Number 201317390E)**

The holder became a substantial holder on **7/8/2014**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	80,375,613	5.45%	5.45%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Cashel Capital Partners Fund 1 Pte Ltd	Direct	Ordinary 80,375,613

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Cashel Capital Partners Fund 1 Pte Ltd	Cashel Capital Partners Fund 1 Pte Ltd	Cashel Capital Partners Fund 1 Pte Ltd	Ordinary 80,375,613

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Cashel Capital Partners Fund 1 Pte Ltd	7/8/14	556,679.29		Ordinary 79,525,613
Cashel Capital Partners Fund 1 Pte Ltd	8/8/14	5,950.00		Ordinary 850,000

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

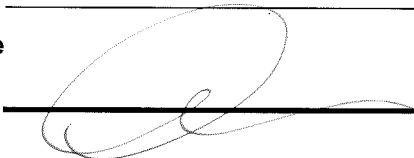
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cashel Capital Partners Fund 1 Pte Ltd	80 Raffles Place, #26-01 UOB Plaza 1, Singapore 048624, Singapore

Signature

print name Angus Mason Director

sign here  date 8/8/2014