



ASX RELEASE

10 September 2018

ADVANCED BRAKING TECHNOLOGY COMPLETION OF RETAIL ENTITLEMENT OFFER

- A total of \$1.28m raised through Institutional and Retail Entitlement Offers
- Advanced Braking Technology Ltd (ASX: ABV) (the "Company" or "ABT") to accelerate the global roll-out of Terra Dura® brakes
- Firm commitments for a further \$0.2m of Shortfall Shares have been received
- A total of \$1.48m raised with 100% of the offer taken up by shareholders

Advanced Braking Technology Ltd (ASX: ABV) (the "Company" or "ABT") is pleased to announce the completion of its non-renounceable Retail Entitlement Offer.

Shareholders and Institutions showed strong support for the Company, with substantial uptake of the Institutional and Retail Entitlement offers raising \$1.28m before costs.

Under the Retail Entitlement Offer a total of 420,427,270 new shares were subscribed for at \$0.002 per new share raising approximately \$0.84 million. The Institutional Entitlement Offer raised approximately \$0.44 million with a total of 219,720,665 New Shares subscribed for at \$0.002 per new share. The new shares issued under the Institutional and Retail Entitlement Offers will rank equally with existing shares. New shares applied for under the Retail Offer will be issued on 12 September 2018.

Firm Commitments for shortfall shares totalling 101,226,319 have been received and are expected to be issued on 14 September 2018. Upon issue, the offer will be 100% taken up by shareholders.

The Company will now use the proceeds of this offer to accelerate the global roll-out of the Terra Dura® brakes into Europe. The Board wishes to thank shareholders for their continued support.

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About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) is an Australian company listed on the Australian Stock Exchange (ASX: ABV) focusing on the development, manufacturing and marketing of high performance brakes to the automotive, transport and mining industry. This incorporates the ground-breaking and internationally patented sealed integrated brake technology, as used in the ABT Failsafe product range, plus the new Terra Dura® polymer brake. The Company has manufacturing bases in Australia with its Head Office in Perth and a corporate office in Melbourne (NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO U.S. NEWSWIRE SERVICES)