

**ASX RELEASE**

**2 November 2018**

## **Market Update: October Results**

- **October sales in excess of \$800,000**
- **Second largest monthly result for calendar year 2018**
- **Sales were to a broad range of domestic blue-chip mining customers, with substantial shipments also to ABT's Canadian distributors**
- **The October result follows a solid first quarter FY19, as evidenced in the Quarterly Report and Appendix 4C released on 31 October 2018**

Advanced Braking Technology Limited (ASX: ABV) ('ABT' or 'the Company') is pleased to update the market on the sales results achieved in the first month of QII FY19.

Unaudited October sales in excess of \$800,000 were achieved for the month. This represents the second largest monthly achievement in calendar year 2018 and follows a solid start to FY19 as evidenced in the recently released Quarterly Report and Appendix 4C.

Sales were to a broad range of mining customers and distributors, thus highlighting ABT's diverse and strong customer base. Domestic sales of The Company's Failsafe brakes were particularly strong. This further demonstrates that the Failsafe brake has proven itself over many years to be a reliable and safe product that has been accepted as a trusted braking solution for the environments in which they operate.

To complement the core Failsafe product, ABT is advancing the global roll-out of its Terra Dura<sup>®</sup> brake. This is supported by the introduction of a product upgrade, the impending launches of both the Isuzu D-MAX and Toyota HiLux applications as well as another recently concluded trial (at a large Canadian Potash mine) that brought positive results.

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### **About Advanced Braking Technology**

Advanced Braking Technology Ltd (ABT) is an Australian company listed on the Australian Stock Exchange (ASX: ABV) focusing on the development, manufacturing and marketing of high performance brakes to the automotive, transport and mining industry. This incorporates the ground-breaking and internationally patented sealed integrated brake technology, as used in the ABT Failsafe product range and the new Terra Dura<sup>®</sup> polymer brake. The Company has manufacturing bases in Australia with its Head Office in Perth and a corporate office in Melbourne.