

ASX RELEASE

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ASX code: ABV

ABT market release of updated Terra Dura braking product

- **ABT announces it has now released the updated Terra Dura brake solution to the market**
- **Design enhancements has significantly improved the Terra Dura product**
- **Market demand for Terra Dura remains unchanged and substantial**
- **Future Terra Dura product variants will provide further opportunities for customer and industry diversification which operate in harsh environments**

Advanced Braking Technology Limited (ASX: ABV) ('ABT' or 'the Company') is pleased to advise that it has released the latest update to the Terra Dura braking solution to the market.

This follows a period whereby the Company undertook a design review and rigorous testing resulting in numerous improvements being made to Terra Dura.

ABT releases improved Terra Dura braking solution

The Company has released an improved version of Terra Dura following a period in which the product was subject to an extensive design review. Within this period the product was also subject to rigorous testing within extremely harsh operating conditions that replicated those found on mine sites in order to test the improved sealing mechanism and durability of the outer polymer cover.

The redesign and testing process brought about a number of design enhancements including an improved sealing mechanism, which will contribute to better protection of the internals of the brake. In addition, the reduction of the overall number of brake components resulted in a much simpler assembly procedure, reduced build time, as well as significantly improved ease of installation and maintenance by end users.

ABT is, in addition, progressing an alternative metal cover design. The metal cover would be appropriate in those conditions that would be considered too harsh for the polymer cover. The metal cover version of Terra Dura is expected to be available for sale to both the Australian and international markets in the latter part of calendar year 2019. The current version of Terra Dura, if required, can then retrospectively be fitted with a metal cover. Having both a metal and polymer cover variant will provide further opportunities for customer and industry diversification.

ABT Sales Director, Mr Geoff Lewis stated "forecast demand for Terra Dura remains strong. The sales team is ready to immediately meet this demand with this product release and is committed to exploring further opportunities for Terra Dura, not only within the mining industry, but across any industry that will benefit from a sealed brake solution".

ABT CEO, Mr John Annand added “the Company is excited about this next stage of its growth and looks forward to keeping shareholders informed as we roll out Terra Dura to the mining industry before marketing it to a broad range of industries which operate in harsh environments. With our recent access to the defence and waste management industries, the Company will be well placed to introduce Terra Dura to a broad range of industries in addition to mining.”

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