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ASX RELEASE **20 November 2024**

Correction to 2024 AGM Presentation Slides

Advanced Braking Technology Limited (ASX:ABV) advises that an error appeared on page 11 of the 2024 AGM Presentation Slides released to the market on 20 November 2024.

The error relates to Earnings Per Share for FY23 and FY24. The Earnings Per Share for FY23 should be 0.36 cents and the Earnings Per Share for FY24 should be 0.41 cents.

The corrected and complete version of the 2024 AGM Presentation Slides is attached to this announcement.

This release is authorised by the Board of Directors.

- ENDS –

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About Advanced Braking Technology

Advanced Braking Technology Ltd (ABT) designs, manufactures and distributes its innovative braking solutions worldwide. From its head office in Perth, Western Australia, ABT continues to develop its product portfolio for a diverse range of industries that have a strong requirement for safety and environmental responsibility, including the mining, defence, civil construction and waste management industries.

ABT’s innovative braking solutions are well known for their unparalleled safety, improved productivity, zero emissions and durability in the world’s harshest conditions. As its reputation has grown, demand for ABT's brakes has expanded internationally with its braking solutions being used in all seven continents across the globe.

FY24 Annual General Meeting

ADVANCED BRAKING TECHNOLOGY

Solutioning for Mines Today
And Mines of the Future

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ABT
ADVANCED BRAKING TECHNOLOGY

AGENDA

- About ABT
- FY24 Financial Highlights
- Strategy Roadmap
- Technology
- Q&A

About ABT

ABT HIGHLIGHTS

- Valuable Intellectual Property
- Strong foundations for Scalability
- Bluechip Customer Base
- International Market Growth

About ABT

Innovative braking solutions that protect people, assets and the environment

BRAKESAFE

BRAKEiQ AUTONOMOUS BRAKING

25

Years of FailSafe Mining

INNOVATING SAFETY BRAKE SOLUTIONS BACKED BY MORE THAN 25 YEARS OF EXPERTISE

With over 25 years of experience in the mining industry, **Advance Braking Technology (ABT)** is known for specialising cutting-edge vehicle safety and environmentally responsible solutions with their BrakeSAFE fail-safe braking system, featuring their patented Sealed Integrated Braking System (SIBS) favoured in global underground mining, defense, civil, agriculture and recreation

OEM Revenue Model

Revenue Split

55%	45%
Year 0	Year 1 Year 2 Year 3 Year 4
= New Brake Sale	= Spare Parts and Consumables

ABT MEET THE TEAM

ANDREW BOOTH
Chief Executive Officer

More than 15 years Strategic Leadership in Australia and Asia in both Corporates and Multinational Co's. Experience spans International Business Operations, Transforming Organisational Culture, Business Turnaround, Business Development, Risk, Governance and Financial Management.

ANGELA GODBEER
Chief Financial Officer

Significant experience in ASX listed manufacturing environments with a successful track record within well-regarded organisations, some of which have undergone significant transformation aligned to strategic objectives.

BEN WEETMAN
Sales and Marketing Officer

Ben offers extensive Mining and Mining equipment, technology and services (METS) experience both in Australia and Internationally.

CALE GINBEY
Operations and Engineer Director

16 years' experience in the Mining and Mining Equipment (METS) sectors including BHP, RIO Tinto and Schenck Australia. Cale has driven strategic programs focussed on delivering technology integration into large scale engineering lead operations.

Financial Highlights

Summary Financial Results	FY23	FY24	% Change (FY23/FY24)
Revenue from Ordinary Activities	$14.69m	$16.46m	12.0%
Product Margin	50.2%	51.4%	2.4%
EBITDA	$1.50m	$1.80m	20.0%
NPAT	$1.47m	$1.70m	15.5%
Net Assets	$6.94m	$8.86m	27.7%
Cash and Cash Equivalents	$2.05m	$2.41m	17.6%

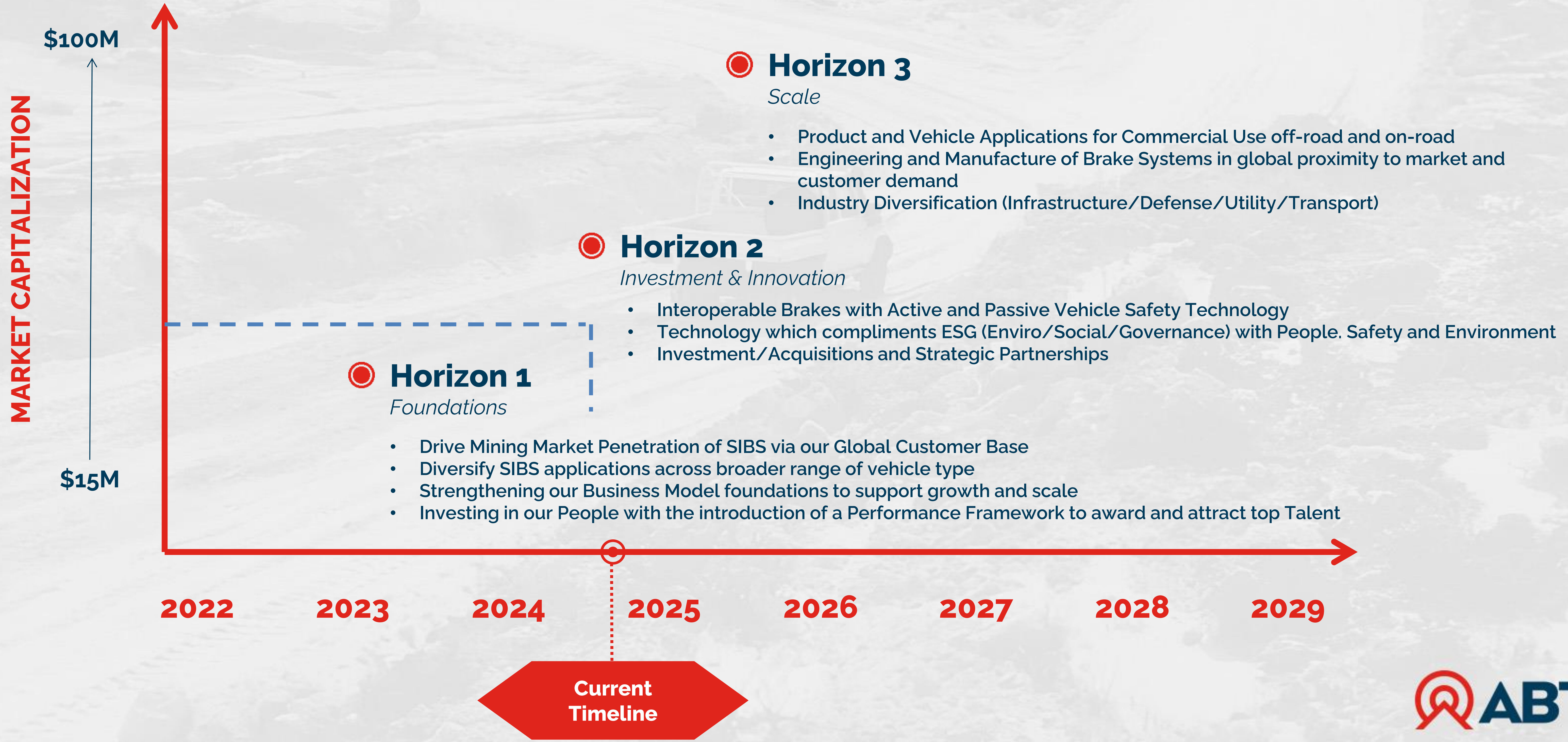
Profitability	Jun-23	Jun-24
NPAT	$1.47m	$1.70m
NPAT Margin	10.42%	11.15%
Return on Equity (ROE)	21.22%	19.22%
Return on Assets (ROA)	13.90%	14.04%
Valuation		
PE Ratio	10.56	13.66
PE Relative to Market	70.60%	67.50%
Price to Book	2.08	2.42
Price to Cash Flow	10.86	12.89
Shares Outstanding (M)	379.47	382.77
Market Cap ($M)	$14.42m	$21.43m
Enterprise Value ($M)	$13.75m	$20.46m

Performance	Jun-23	Jun-24
Total Shareholder Return	45.90%	47.05%
Relative to Market	31.20%	35.00%
Per Share		
Earnings (EPS Adjusted)	0.36cents	0.41cents
Cash Flow	$0.20	$0.10
Cash	$0.01	$0.01
Net Tangible Assets	$0.02	$0.02
Book Value	$0.02	$0.02
Share Price	$0.04	$0.06
Liquidity		
Quick Ratio	1.76	2.39
Current Ratio	2.96	36.4

Strategy Roadmap

GROWTH STRATEGY

Strategic Road Map



ABT

Our Global Customers

SOUTH32
BHP
BYRNECUT
Barminco
FMG Fortescue
BARRICK
GLENCORE
NEWMONT
ANGLOGOLDASHANTI
RioTinto
Evolution MINING
KGHM
Downer
Relationships creating success
JOHN HOLLAND
ORICA MINING SERVICES
VALE
CLEANAWAY
WestConnex M4-M5 Link Tunnels
lendlease
SAMSUNG C&T
BOUYGUES AUSTRALIA
CPB CONTRACTORS
THALES
MACMAHON
REDPATH

ABT

Driving Mining Market Penetration via Our Global Customer Base

50%

of revenue from overseas locations including:

- **North America**
- South America
- **Asia-Pacific**
- Europe
- **Africa**

50%

of revenue from the Australian Market

ABT

Diversify SIBs Applications Across More Vehicle Types

Advanced braking systems and technology for a wide range of vehicle specifications and makes / models.

Legend:

Current

In Development

ABT	BrakeSAFE Wheelend	BrakeSAFE Driveline	Collision Avoidance Systems for SIBS
TOYOTA Landcruiser			
TOYOTA Hilux			
FORD Ranger			
Ancillary Machinery			
Light Truck			
Medium Truck			
Heavy/Medium Truck			
Heavy Truck			

Technology in Mining

Technology Innovation for Failsafe Braking EG: Collision Avoidance and Autonomous

Each year, between 30-40% of mining industry deaths are attributable to failures of vehicle interaction controls and of these about half involve pedestrians (EMESRT)

Collision Avoidance Level 9 to intervene and override the driver.

Failsafe Braking and Collision Avoidance Technologies provide complementary safety intervention systems which save lives.

BRAKESAFE

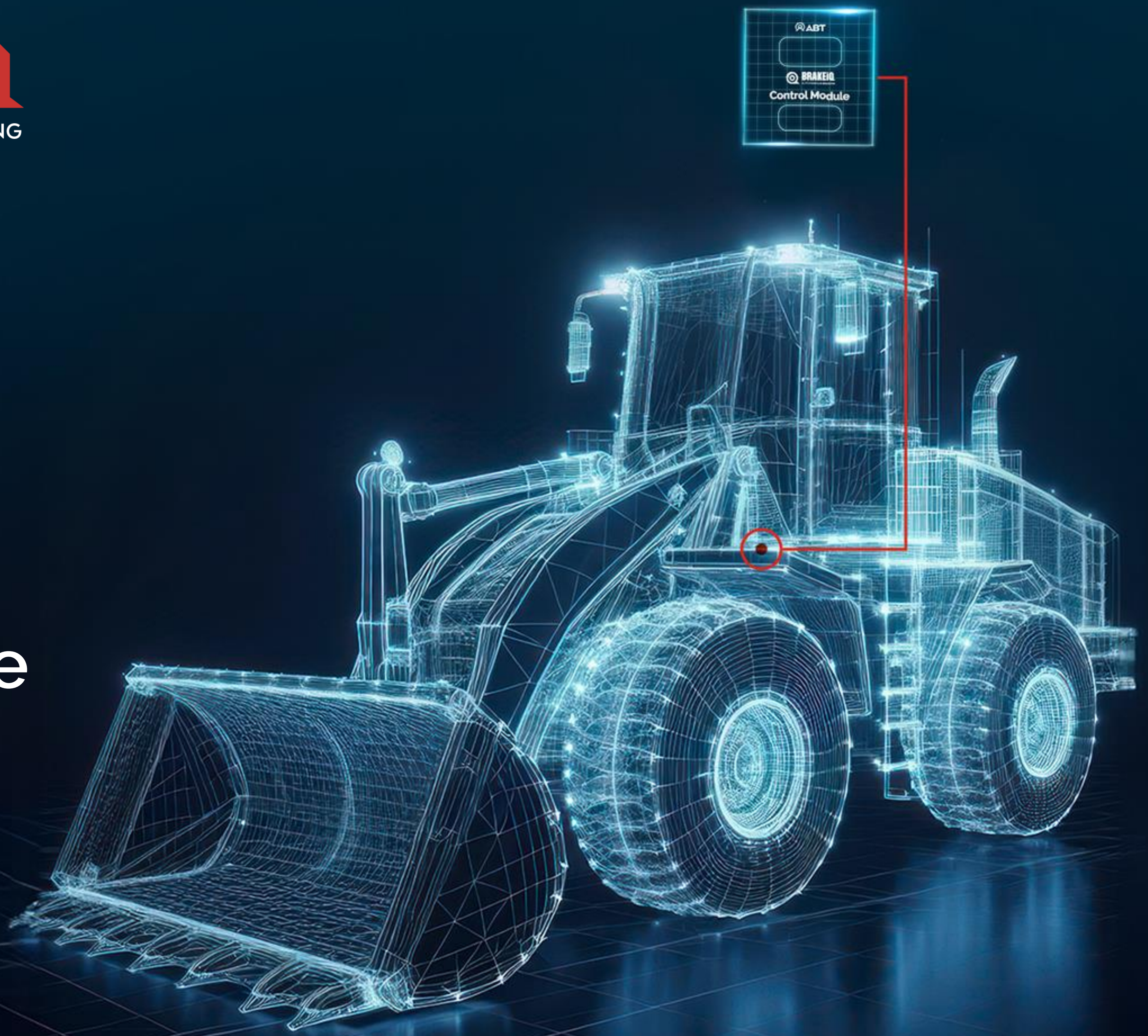
ABT

ABT

BRAKEiQ
AUTONOMOUS BRAKING

BRAKEiQ

Autonomous Braking with Collision Avoidance System (CAS) Level 9



WHAT IT DOES

BrakeiQ enhances existing Proximity Detection System (PDS) by enabling autonomous braking capabilities.

BRAKEiQ COMPATIBILITY MATRIX

Manufacturer	Dozer	Grader	HYD Excavator	Wheel Loader	Dump Truck
CATERPILLAR					
KOMATSU					
LIEBHERR					
HITACHI					
BELL Mining & Construction					
VOLVO					

Disclaimer: While the system is instantly compatible with majority of Caterpillar wheel loader models, it only requires 4–6 weeks to create, develop, and deploy a BrakeiQ system for other global OEMs.

ABT

HOW IT WORKS

Heading from West
Heading from East
BrakeiQ is applied
BrakeiQ automatically stops the vehicle when its existing proximity system detects another vehicle in the risk zone.

ABT | GROWTH STRATEGY

- Focused sales and marketing engagement with ABT's international customer base;
- Product innovation with technology advancement
- SIBS product development to support broader vehicle application
- Supply chain expansion to support step change growth and scale
- Continuous improvement focus
- Joint Ventures, Partnering and Acquisitions strategy

Thank you.

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This presentation has been approved for release by the Board of Advanced Braking Technology.